

## Europa Small Cap - Akkumulerende KL

Urevideret specifikation af børsnoterede finansielle instrumenter jf. § 41. stk. 2 i Bekendtgørelse om finansielle rapporter for danske UCITS.

Værdipapir	Valuta	31-12-2021				31-12-2020			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
<b>Noterede aktier fra udenlandske udstedere</b>									
Kardex AG Regd.	CHF	-	-	-	0	1.505	688,218	193,600	2.005,246
<b>Ialt i CHF</b>					<b>0</b>				<b>2.005,246</b>
ATOSS Software AG	EUR	3.439	743,760	217,000	5.550,406	1.598	744,345	158,000	1.879,352
Appius Services SA	EUR	123,345	743,760	8,085	7,417,104	-	-	-	0
Asiakastieto Group Oyj	EUR	23,822	743,760	33,000	5,846,891	10,654	744,345	33,600	2,664,565
Carel Industries SpA	EUR	27,419	743,760	26,600	5,424,579	-	-	-	0
Corestate Capital Holding S.A. (DE)	EUR	-	-	-	0	5,813	744,345	14,600	631,724
Corticeira Amorim Sa	EUR	-	-	-	0	41,046	744,345	11,600	3,544,077
Dermapharm Holding SE	EUR	22,080	743,760	89,300	14,665,043	10,364	744,345	56,960	4,394,117
EOS GROUP AG (DE)	EUR	37,087	743,760	44,600	12,302,387	-	-	-	0
Esker SA	EUR	-	-	-	0	1,106	744,345	176,600	1,453,852
Exasol AG	EUR	-	-	-	0	11,066	744,345	27,860	2,294,806
FILA Fabbrica Italiana Lapis ed Affini SpA	EUR	-	-	-	0	34,660	744,345	9,170	2,365,768
Fabasoft (DE)	EUR	30,994	743,760	35,350	8,148,916	3,707	744,345	47,000	1,296,865
GVS S.p.A	EUR	87,426	743,760	10,550	6,860,028	-	-	-	0
IMCD Group BV	EUR	-	-	-	0	3,582	744,345	104,250	2,779,559
JDC Group AG	EUR	68,325	743,760	24,600	12,501,081	19,266	744,345	8,980	1,287,781
Pharmanutra SpA	EUR	8,065	743,760	75,400	4,522,812	-	-	-	0
Piteco S.p.A. (IT)	EUR	61,112	743,760	11,000	4,999,793	-	-	-	0
Revenio Group Oyj	EUR	-	-	-	0	4,359	744,345	50,300	1,632,034
Robertet SA	EUR	1,082	743,760	975,000	7,846,296	272	744,345	905,000	1,832,280
Solutions 30 SE New	EUR	-	-	-	0	21,992	744,345	10,520	1,722,086
Uniphar PLC	EUR	423,951	743,760	5,000	15,765,890	243,906	744,345	2,380	4,320,895
VAA Vista Alegre Atlantis SGPS	EUR	33,770	743,760	1,100	276,285	73,716	744,345	0,930	510,292
<b>Ialt i EUR</b>					<b>112,127,511</b>				<b>346,100,53</b>
AB Dynamics plc	GBP	56,464	885,845	1,770,000	8,853,248	15,341	831,580	2,110,000	2,691,784
Alpha FMC Topco Limited	GBP	250,329	885,845	470,000	10,422,377	155,871	831,580	228,000	2,955,318
Arrow Global Group PLC	GBP	-	-	-	0	188,960	831,580	204,500	3,213,418
Bioventix PLC	GBP	17,022	885,845	3,400,000	5,126,810	3,450	831,580	4,385,000	1,258,035
Boku Inc (GB)	GBP	1,447,652	885,845	164,500	21,095,402	620,818	831,580	144,500	7,459,955
Burford Capital Limited new	GBP	120,091	885,845	771,000	8,202,053	57,887	831,580	711,000	3,422,588
Craneware PLC	GBP	51,157	885,845	2,425,000	10,989,414	20,194	831,580	2,300,000	3,862,373
DISCOVERIE GROUP PLC	GBP	84,794	885,845	1,026,000	7,706,731	58,488	831,580	674,000	3,278,164
Diaceutics Plc	GBP	406,367	885,845	102,000	3,671,777	95,917	831,580	133,500	1,064,832
Diploma Plc	GBP	20,441	885,845	3,374,000	6,109,490	12,000	831,580	2,192,000	2,187,388
Eco Animal Health Group PLC	GBP	354,024	885,845	160,000	5,017,766	164,812	831,580	247,500	3,392,095
Ergomed PLC	GBP	80,686	885,845	1,500,000	10,721,293	49,071	831,580	1,055,000	4,305,082
FRP ADVISORY GROUP LTD	GBP	1,026,875	885,845	134,000	12,189,338	264,692	831,580	111,000	2,443,250
Focusrite Plc	GBP	48,771	885,845	1,465,000	6,329,320	23,018	831,580	1,075,000	2,057,691
GB GROUP	GBP	347,647	885,845	738,500	22,742,946	54,368	831,580	938,000	4,240,824
Games Workshop Group	GBP	10,814	885,845	9,970,000	9,550,789	-	-	-	0
Ideagen PLC	GBP	407,265	885,845	275,000	9,921,276	134,142	831,580	280,000	3,123,395
JTC PLC (GB)	GBP	221,430	885,845	916,000	17,967,584	-	-	-	0
Judges Scientific PLC	GBP	14,198	885,845	8,400,000	10,564,871	4,237	831,580	6,380,000	2,247,932
Keywords Studios PLC	GBP	-	-	-	0	6,804	831,580	2,860,000	1,618,208
Learning Technologies Group PL	GBP	543,923	885,845	177,800	8,566,964	337,453	831,580	182,000	5,107,269
MJ HUDSON GROUP PLC	GBP	1,102,804	885,845	40,500	3,956,499	420,614	831,580	48,500	1,696,405
Marlowe PLC	GBP	303,708	885,845	1,020,000	27,441,898	134,573	831,580	653,000	7,307,606
SDI Group Plc	GBP	663,654	885,845	190,500	11,199,392	-	-	-	0
Trealt PLC	GBP	92,241	885,845	1,285,000	10,499,893	57,598	831,580	820,000	3,927,582
Tristel PLC	GBP	132,697	885,845	455,000	5,348,478	50,581	831,580	527,000	2,216,675
Victoria PLC	GBP	-	-	-	0	63,018	831,580	655,000	3,432,495
Volution Group Plc	GBP	112,033	885,845	553,000	5,488,186	179,591	831,580	279,000	4,166,706
XP Power Ltd	GBP	21,820	885,845	5,100,000	9,857,860	-	-	-	0
YouGov Plc	GBP	69,666	885,845	1,600,000	9,874,124	30,737	831,580	1,045,000	2,671,049
<b>Ialt i GBP</b>					<b>279,415,779</b>				<b>85,348,119</b>

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Medistim ASA	NOK	20.740	74,167	367,500	5.652.956	10.642	71,053	250,000	1.890.358
<b>I alt i NOK</b>					<b>5.652.956</b>				<b>1.890.358</b>
AAK AB New	SEK	90.593	72,237	195,300	12.780.797	29.022	74,076	166,000	3.568.707
Absolent Group AB	SEK	16.156	72,237	457,000	5.333.485	6.808	74,076	379,000	1.911.324
AddLife AB B	SEK	-	-	-	0	17.023	74,076	144,000	1.815.825
Genovis AB	SEK	91.230	72,237	73,000	4.810.847	62.283	74,076	31,500	1.453.301
IDUN INDUSTRIER AB	SEK	16.887	72,237	311,500	3.799.895	-	-	-	0
MIPS AB	SEK	-	-	-	0	4.966	74,076	515,000	1.894.477
Teqnon AB	SEK	90.102	72,237	144,500	9.405.098	-	-	-	0
Upsales Holding AB	SEK	75.723	72,237	75,200	4.113.455	-	-	-	0
Vitec Software Group AB B	SEK	11.708	72,237	557,000	4.710.847	6.335	74,076	341,000	1.600.208
XANO Industri AB B New	SEK	24.066	72,237	325,000	5.649.998	-	-	-	0
<b>I alt i SEK</b>					<b>50.604.422</b>				<b>12.243.842</b>
<b>I alt i Noterede aktier fra udenlandske udstedere</b>					<b>447.800.668</b>				<b>136.097.618</b>
<b>I alt i afdelingen</b>					<b>447.800.668</b>				<b>136.097.618</b>