

## Euro High Yield-Obligationer - Akkumulerende KL

Urevideret specifikation af børsnoterede finansielle instrumenter jf. § 40 stk. 2 i Bekendtgørelse om finansielle rapporter for danske UCITS.

Værdipapir	Valuta	30-06-2018				31-12-2017			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
<b>Noterede obligationer fra danske udstedere</b>									
3,5 TDC AS FRN PERPETUAL CALLABLE	EUR	-	-	-	0	2.625.000	744,540	104,691	20.460.992
3,75 TDC AS 2/3-2012/2022	EUR	2.350.000	745,070	105,292	18.435.641	-	-	-	0
4,5 NORICAN GROUP APS 15/5-2017/2023	EUR	3.125.000	745,070	92,161	21.458.249	1.100.000	744,540	97,159	7.957.223
5,75 DANSKE BANK CALL/PERP	EUR	1.150.000	745,070	105,127	9.007.559	850.000	744,540	108,504	6.866.773
7,0 DKT Finance ApS 17/6-2018/2023	EUR	5.350.000	745,070	101,390	40.415.117	-	-	-	0
AX V INV1 HOLD APS	EUR	625.000	745,070	99,735	4.644.347	625.000	744,540	102,500	4.769.709
DSV MILJO AS FRN 10/5-2017/2021	EUR	1.500.000	745,070	100,716	11.256.015	1.500.000	744,540	101,173	11.299.102
<b>Ialt i EUR</b>					<b>105.216.928</b>				<b>51.353.799</b>
<b>Ialt i Noterede obligationer fra danske udstedere</b>					<b>105.216.928</b>				<b>51.353.799</b>
<b>Noterede obligationer fra udenlandske udstedere</b>									
0 CAIXABANK 14/07-2017/2028	EUR	1.800.000	745,070	101,526	13.615.916	1.700.000	744,540	101,920	12.900.135
0,000001 TIM SPA 26/01-2018/2026	EUR	3.500.000	745,070	99,664	25.989.830	-	-	-	0
0,375 TEVA PHARM FNC 25/07-2016/2020	EUR	3.925.000	745,070	97,641	28.554.132	475.000	744,540	95,304	3.370.470
1,375 THYSSENKRUPP 03/03-2017/2022	EUR	-	-	-	0	800.000	744,540	101,681	6.056.446
1,75 ANGLO AMERICAN CAPITAL 3/4-2014/2018	EUR	-	-	-	0	600.000	744,540	100,487	4.488.995
1,75 BANCO BPM SPA 24/04-2018/2023	EUR	2.575.000	745,070	93,486	17.935.710	-	-	-	0
1,75 SALINI IMPREGILO 26/10-2017/2024	EUR	3.480.000	745,070	86,572	22.446.636	1.000.000	744,540	93,195	6.938.703
1,865 CASINO GUICHARD 13/06-2017/2022	EUR	4.700.000	745,070	93,907	32.884.626	2.300.000	744,540	102,121	17.487.629
10,0 PRAGUE CE SARL 15/12-2017/2022	EUR	3.400.000	745,070	98,486	24.948.848	3.950.000	744,540	96,858	28.485.142
11,75 CORRAL PETROLEUM HOLDING 15/5-2016/2021	EUR	3.390.000	745,070	105,229	26.578.481	2.140.000	744,540	111,516	17.768.018
2,0 PEUGEOT 23/03-2017/2024	EUR	1.300.000	745,070	100,773	9.760.782	1.000.000	744,540	102,148	7.605.290
2,125 BUZZI UNICHEM 28/4-2016/2023	EUR	1.975.000	745,070	103,081	15.168.506	2.850.000	744,540	105,508	22.388.048
2,125 REXEL SA 15/06-2017/2025	EUR	2.150.000	745,070	94,844	15.193.065	1.250.000	744,540	98,737	9.189.206
2,125 STORA ENSO OYJ 16/06-2016/2023	EUR	-	-	-	0	250.000	744,540	105,472	1.963.203
2,25 AIB GROUP PLC 03/07-2018/2025	EUR	3.075.000	745,070	99,240	22.736.780	-	-	-	0
2,25 CROWN EUROPEAN 01/02-2018/2023	EUR	341.000	745,070	99,532	2.528.786	-	-	-	0
2,25 ZF NORTH AMERICA CAPITAL 26/4-2015/2019	EUR	-	-	-	0	1.800.000	744,540	102,915	13.792.380
2,375 PEUGEOT SA 14/4-2016/2023	EUR	2.700.000	745,070	104,941	21.110.765	800.000	744,540	105,619	6.290.976
2,375 TELECOM ITALIA 12/10-2017/2027	EUR	1.000.000	745,070	94,380	7.031.933	1.000.000	744,540	100,080	7.451.319
2,5 STORA ENSO OYJ 07/06-2017/2027	EUR	1.454.000	745,070	101,756	11.023.551	-	-	-	0
2,5 STORA ENSO OYJ 21/03-2018/2028	EUR	1.573.000	745,070	100,704	11.802.401	-	-	-	0
2,5 TELECOM ITALIA 19/07-2017/2023	EUR	3.650.000	745,070	102,343	27.832.235	3.150.000	744,540	105,795	24.811.995
2,625 BANCO POPOLARE SC 21/9-2015/2018	EUR	300.000	745,070	100,400	2.244.140	-	-	-	0
2,625 CROWN EUROPEAN 30/09-2016/2024	EUR	2.200.000	745,070	98,635	16.167.795	-	-	-	0
2,625 FAURECIA 15/06-2018/2025	EUR	2.075.000	745,070	101,192	15.644.488	-	-	-	0
2,625 WIND TRE SPA 20/01-2017/2023	EUR	4.200.000	745,070	84,172	26.339.737	2.350.000	744,540	98,048	17.155.155
2,75 ARDAGH PKG FIN 15/03-2017/2024	EUR	5.614.000	745,070	99,148	41.471.853	4.289.000	744,540	103,224	32.962.851
2,75 BANCO POPOLARE SC 27/7-2015/2020	EUR	4.025.000	745,070	101,105	30.320.447	3.325.000	744,540	104,297	25.819.595
2,75 CNH INDUSTRIAL FIN EUROPE 2014-18.03.2019	EUR	-	-	-	0	600.000	744,540	103,283	4.613.899
2,75 INTRUM JUSTITIA 15/07-2017/2022	EUR	2.800.000	745,070	95,328	19.887.185	2.000.000	744,540	100,819	15.012.681
2,75 MERLIN ENTERTAINMENTS PLC 15/3-2015/2022	EUR	800.000	745,070	103,406	6.163.547	1.675.000	744,540	104,778	13.066.912
2,75 SMURFIT KAPPA ACQUISITION 1/2-2015/2025	EUR	3.100.000	745,070	101,939	23.544.909	3.000.000	744,540	106,313	23.746.284
2,75 ZF NORTH AMERICA CAPITAL 27/4-2015/2023	EUR	-	-	-	0	1.300.000	744,540	109,396	10.588.461
2,855 INTESA SANPAOLO SPA 23/04-15/2025	EUR	1.500.000	745,070	96,712	10.808.526	-	-	-	0
2,875 ANGLO AMERICAN CAPITAL 20/1-2013/2020	EUR	-	-	-	0	1.950.000	744,540	107,484	15.605.097
2,875 DEMIRE DEUTSCHE 15/07-2017/2022	EUR	2.950.000	745,070	101,301	22.265.519	1.300.000	744,540	102,309	9.902.460
2,875 EQUINIX INC 15/03-2018/2024	EUR	2.125.000	745,070	98,277	15.559.939	-	-	-	0
2,875 SMURFIT KAPPA AQ 15/01-2018/2026	EUR	1.800.000	745,070	99,687	13.369.216	-	-	-	0
2,875 TEVA PHARM FIN IV BV 15/4-2012/2019	EUR	-	-	-	0	610.000	744,540	101,459	4.607.957
2,798 CASINO GUICHARD PERRACH 5/8-2014/2026	EUR	2.300.000	745,070	95,125	16.301.200	1.500.000	744,540	108,389	12.104.992
3,125 FAURECIA SA 15/6-2015/2022 X	EUR	-	-	-	0	1.775.000	744,540	102,901	13.598.903
3,125 INTRUM JUSTITIA 15/07-2017/2024	EUR	3.125.000	745,070	93,845	21.850.342	2.400.000	744,540	100,672	17.989.039
3,125 OI EUROPEAN GRP 15/11-2016/2024	EUR	2.725.000	745,070	101,190	20.544.765	1.400.000	744,540	105,476	10.994.302
3,125 SOFTBANK GRP COR 19/09-2017/2025	EUR	-	-	-	0	1.800.000	744,540	98,945	13.260.332
3,125 WIND TRE SPA 20/01-2017/2025	EUR	2.700.000	745,070	81,312	16.357.345	2.400.000	744,540	97,394	17.403.206
3,248 CASINO GUICHARD PERRACHO 7/3-2014/2024	EUR	1.800.000	745,070	100,010	13.412.601	-	-	-	0
3,25 PRO-GEST SPA 15/12-2017/2024	EUR	2.225.000	745,070	95,260	15.792.019	2.100.000	744,540	99,442	15.548.095
3,25 QUINTILES IMS 15/03-2017/2025	EUR	3.050.000	745,070	97,458	22.146.861	2.150.000	744,540	103,433	16.557.151
3,25 SCHAEFFLER FINANCE BV 15/5-2015/2025	EUR	-	-	-	0	925.000	744,540	107,771	7.422.149

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Værdipapir	Valuta	30-06-2018				31-12-2017			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
3,25 SCHAEFFLER VERWA 15/09-2016/2023	EUR	3.400.000	745,070	101,296	25.660.688	-	-	-	0
3,25 TELECOM ITALIA EMTN 16/1-2015/2023	EUR	5.075.000	745,070	106,119	40.125.848	4.450.000	744,540	109,941	36.425.685
3,375 CAMPOFRIO FOOD GROUP SA 15/3-2015/2022	EUR	-	-	-	0	1.775.000	744,540	102,185	10.803.424
3,375 CROWN EURO HOLDINGS 15/5-2015/2025	EUR	500.000	745,070	101,357	3.775.884	-	-	-	0
3,375 GAS NATURAL FENOSA FIN B.V. 29/12-15/49	EUR	-	-	-	0	1.800.000	744,540	105,312	14.113.619
3,375 GRUPO-ANTOLIN 30/04-2018/2026	EUR	3.125.000	745,070	92,238	21.476.177	-	-	-	0
3,375 SAPPY PAPIER HOLDING GMBH 1/4-2015/2022	EUR	2.850.000	745,070	101,535	21.560.445	1.725.000	744,540	102,221	13.128.501
3,375 SCIENTIFIC GAMES 15/02-2018/2026	EUR	2.525.000	745,070	95,517	17.969.630	-	-	-	0
3,5 ADIENT GLOBAL HO 15/08-2016/2024	EUR	3.850.000	745,070	93,143	26.718.251	2.950.000	744,540	107,116	23.526.883
3,5 GESTAMP FUN LUX 15/05-2016/2023	EUR	550.000	745,070	101,995	4.179.617	1.850.000	744,540	104,929	14.452.841
3,5 HANESBRANDS LX 15/06-2016/2024	EUR	2.900.000	745,070	104,961	22.678.847	1.900.000	744,540	108,037	15.283.124
3,5 INTL GAME TECH 15/07-2018/2024	EUR	3.525.000	745,070	99,638	26.168.643	-	-	-	0
3,625 DARLING GLBL FIN 15/05-2018/2026	EUR	900.000	745,070	100,478	6.737.683	-	-	-	0
3,625 FAURECIA CORP. 15/6-2016/2023	EUR	3.140.000	745,070	103,917	24.311.471	3.240.000	744,540	105,575	25.467.838
3,625 LKQ EURO BV 01/04-2018/2026	EUR	1.977.000	745,070	98,801	14.553.421	-	-	-	0
3,625 TELECOM ITALIA 25/05-2016/2026	EUR	1.600.000	745,070	105,442	12.569.867	850.000	744,540	112,002	7.088.147
3,75 AXALTA COATING 15/01-2016/2025	EUR	2.750.000	745,070	102,993	21.102.571	1.975.000	744,540	106,813	15.706.420
3,75 KRONOS INTL INC 15/09-2017/2025	EUR	320.000	745,070	96,534	2.301.575	800.000	744,540	103,450	6.161.783
3,75 SALINI IMPREGILO 24/06-2016/2021	EUR	-	-	-	0	263.000	744,540	106,497	2.085.351
3,75 SNS BANK NV 05/11-2015/2025	EUR	-	-	-	0	1.324.000	744,540	108,449	10.690.587
3,875 BELDEN INC 15/03-2018/2028	EUR	2.475.000	745,070	95,342	17.581.433	-	-	-	0
3,875 SENVION HOLDING 25/10-2017/2022	EUR	2.775.000	745,070	86,762	17.938.644	-	-	-	0
3,928 INTESA SANPAOLO SPA EMTN 15/9-2014/2026	EUR	1.650.000	745,070	101,529	12.481.625	750.000	744,540	109,898	6.136.759
3,5 BANCO POPOLARE SC 14/3-2014/2019	EUR	200.000	745,070	101,409	1.511.129	2.160.000	744,540	103,259	16.606.178
4 Bankia SA FRN 22/5-2014/2024	EUR	800.000	745,070	102,230	6.093.451	800.000	744,540	104,153	6.203.686
4,0 COMMERZBANK 23/3-2016/2026	EUR	3.225.000	745,070	105,976	25.464.331	-	-	-	0
4,0 SOFTBANK GROUP 30/7-2015/2022	EUR	-	-	-	0	3.550.000	744,540	109,437	28.925.347
4,0 SOFTBANK GRP COR 20/04-2018/2023	EUR	2.700.000	745,070	103,282	20.777.126	-	-	-	0
4,0 THREEFAB OPTIQUE 01/10-2017/2023	EUR	2.540.000	745,070	94,809	17.942.298	-	-	-	0
4,0 UNITYMEDIA HESSEN NRW 15/1-2014/2025	EUR	4.100.000	745,070	104,853	32.030.358	3.600.000	744,540	106,034	28.420.626
4,0 UPCB FINANCE IV LTD. 15/1-2015/2027	EUR	1.200.000	745,070	101,446	9.070.125	900.000	744,540	106,237	7.118.793
4,00 TELECOM ITALIA REGS 21/1-2012/2020	EUR	2.600.000	745,070	105,580	20.452.671	3.000.000	744,540	107,639	24.042.462
4,125 ALLIED IRISH BANKS 26/11-2015/2025	EUR	4.793.000	745,070	105,082	37.525.870	3.323.000	744,540	108,908	26.944.875
4,125 ARDAGH PKG FIN 15/05-2016/2023	EUR	-	-	-	0	1.650.000	744,540	106,267	13.054.744
4,125 NEXI CAPITAL SPA 01/11-2018/2023	EUR	3.550.000	745,070	98,390	26.024.008	-	-	-	0
4,2 TELEFONICA EUROPE FRN PERP/CALL	EUR	3.500.000	745,070	103,252	26.925.489	3.300.000	744,540	105,761	25.985.164
4,25 AXALTA COATING 15/08-2016/2024	EUR	-	-	-	0	400.000	744,540	107,357	3.197.248
4,25 ZIGGO SECURED FI 15/01-2016/2027	EUR	2.800.000	745,070	99,079	20.669.717	2.500.000	744,540	104,146	19.385.216
4,375 BOPARAN FINANCE PLC 15/7-2014/2021	EUR	1.044.000	745,070	87,487	6.805.203	-	-	-	0
4,375 DELTA LLOYD EMTN VRN 13/6 PERPETUAL	EUR	1.340.000	745,070	103,669	10.350.199	4.309.000	744,540	111,942	35.913.328
4,5 DEUTSCHE BANK AG 19/05-2016/2026	EUR	1.800.000	745,070	101,347	13.591.843	2.000.000	744,540	115,189	17.152.489
4,5 IPD 3 BV 15/07-2017/2022	EUR	2.900.000	745,070	101,607	21.954.255	950.000	744,540	104,150	7.366.630
4,5 REPSOL INTL. FINANCE BV 25/3-2015/2025	EUR	3.450.000	745,070	104,672	26.905.720	2.550.000	744,540	111,377	21.145.686
4,596 GENERALI FINANCE FRN PERP/CALL	EUR	4.175.000	745,070	98,064	30.504.447	4.600.000	744,540	109,876	37.631.084
4,75 ALTICE FINCO SA 15/01-2017/2028	EUR	1.800.000	745,070	85,434	11.457.776	-	-	-	0
4,75 ARKEMA PERPETUAL	EUR	2.300.000	745,070	107,140	18.360.164	1.500.000	744,540	109,779	12.260.229
4,75 AVANTOR INC 01/10-2017/2024	EUR	-	-	-	0	1.500.000	744,540	100,687	11.244.769
4,75 BWAY HOLDING CO 15/04-2018/2024	EUR	1.900.000	745,070	100,077	14.167.230	-	-	-	0
4,75 FIAT FINANCE & TRADE 15/7-2014/2022	EUR	3.150.000	745,070	110,659	25.971.224	3.100.000	744,540	113,145	26.114.588
4,75 FIAT FINANCE & TRADE 22/3-2014/2021	EUR	5.625.000	745,070	109,193	45.762.991	3.775.000	744,540	111,281	31.276.926
4,75 INTERNATIONAL GAME TECH 15/2-2015/2023	EUR	1.375.000	745,070	106,937	10.955.388	2.400.000	744,540	113,599	20.298.960
4,75 SOFTBANK GROUP 30/7-2015/2025	EUR	-	-	-	0	175.000	744,540	110,107	1.434.627
4,87 CASINO GUICHARD PERRACHO PERP/CALL	EUR	1.600.000	745,070	85,465	10.188.326	2.000.000	744,540	102,018	15.191.296
5 TELEFONICA EUROPE FRN PERP/CALL	EUR	2.700.000	745,070	105,284	21.179.766	2.400.000	744,540	107,900	19.280.608
5,00 DEUTSCHE BANK AG 24/6-2010/2020	EUR	3.700.000	745,070	105,441	29.067.405	3.650.000	744,540	110,331	29.983.233
5,00 ENEL SPA 15/1-2014/2025	EUR	-	-	-	0	5.050.000	744,540	108,711	40.874.542
5,125 CONTOURGLOB PWR 15/06-2016/2021	EUR	-	-	-	0	2.800.000	744,540	104,780	21.843.612
5,125 GRUPO ANTOLIN DUTCH B.V. 30/6-2015/2022	EUR	-	-	-	0	2.775.000	744,540	104,896	21.672.547
5,125 LA FIN ATALIAN 15/05-2018/2025	EUR	3.750.000	745,070	95,982	26.817.491	-	-	-	0
5,25 ALTICE FINANCING SA EMTN 15/2-2015/2023	EUR	2.250.000	745,070	103,266	17.311.506	2.050.000	744,540	104,254	15.912.361
5,25 INTRALOT CAPITAL 15/09-2017/2024	EUR	1.175.000	745,070	83,129	7.277.545	900.000	744,540	101,555	6.805.025
5,375 INEOS GROUP HOLD 01/08-2016/2024	EUR	5.150.000	745,070	104,779	40.204.860	4.400.000	744,540	107,055	35.070.961
5,5 ASSICURAZIONI GENERALI FRN 27/10-2015/2047	EUR	1.100.000	745,070	106,105	8.696.122	1.100.000	744,540	120,250	9.848.403
5,5 COTT FINANCE COR 01/07-2016/2024	EUR	2.150.000	745,070	105,642	16.922.717	2.150.000	744,540	108,579	17.380.900
5,5 SCIENTIFIC GAMES 15/02-2018/2026	EUR	850.000	745,070	95,214	6.029.961	-	-	-	0
5,625 FUERSTENBERG CAP I PERP/CALL	EUR	1.294.000	745,070	96,597	9.313.067	-	-	-	0

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5,625 SCHMOLZBICKENBAC 15/07-2017/2022	EUR	1.375.000	745,070	101,545	10.402.993	-	-	-	0
5,625 SES SA FRN PERP/CALL	EUR	2.500.000	745,070	105,836	19.713.807	-	-	-	0
5,625 UNITYMEDIA HESSEN NRW 15/4-2013/2023	EUR	-	-	-	0	500.000	744,540	104,176	2.714.712
5,75 ABN AMRO BANK NV PERP/CALL	EUR	-	-	-	0	1.300.000	744,540	109,379	10.586.815
5,75 EUROPCAR GROUPE SA 15/6-2015/2022	EUR	-	-	-	0	1.475.000	744,540	104,871	11.516.897
5,75 INTL PERSONAL FI 07/04-2017/2021	EUR	-	-	-	0	2.600.000	744,540	93,841	18.165.682
5,75 INTL PERSONAL FINANCE PLC 7/4-2014/2021	EUR	-	-	-	0	3.079.000	744,540	94,581	21.682.000
5,75 OFFICINE MACCAFERRI SPA 1/6-2014/2021	EUR	5.447.000	745,070	92,985	37.736.795	-	-	-	0
5,75 SIGMA HOLDCO 15/05-2018/2026	EUR	3.087.000	745,070	100,302	23.069.657	-	-	-	0
5,75 UNIPOLSAI SPA PERP/CALL	EUR	3.400.000	745,070	93,967	23.803.951	-	-	-	0
5,75 VERISURE MIDHOLD 01/12-2017/2023	EUR	4.514.000	745,070	95,762	32.207.116	2.714.000	744,540	107,180	21.657.665
5,875 CIRSA FUNDING LUX 15/5-2015/2023	EUR	1.300.000	745,070	97,303	9.424.681	1.750.000	744,540	101,335	13.203.328
5,875 SELECTA GROUP BV 01/02-2018/2024	EUR	2.000.000	745,070	102,938	15.339.203	2.000.000	744,540	104,502	15.561.109
5,375 ENERGIAS DE PORTUGAL SA 16/9-2015/2075	EUR	2.525.000	745,070	97,840	18.406.562	-	-	-	0
5,375 NUMERICABLE GROUP 15/5-2014/2022	EUR	2.700.000	745,070	108,023	21.730.868	2.700.000	744,540	111,942	22.503.130
5,625 NUMERICABLE GROUP 15/5-2014/2024	EUR	2.900.000	745,070	102,888	22.230.933	3.400.000	744,540	103,369	26.167.074
6 RAIFFEISEN BANK INTL AG 16/10-2013/2023	EUR	2.850.000	745,070	103,910	22.064.764	2.850.000	744,540	104,516	22.177.658
6,0 COOPERATIVA MURA 15/02-2017/2023	EUR	2.800.000	745,070	117,154	24.440.516	1.300.000	744,540	126,061	12.201.469
6,0 VERISURE HOLDING AB 1/11-2015/2022	EUR	-	-	-	0	900.000	744,540	99,592	6.673.487
6,00 BANCO POPOLARE SC 5/11-2010/2020	EUR	4.100.000	745,070	104,278	28.669.100	2.200.000	744,540	106,783	15.741.761
6,125 BOMBARDIER INC. REGS 15/5-10/2021	EUR	1.125.000	745,070	105,177	8.815.976	1.125.000	744,540	107,387	8.994.774
6,25 ALTICE SA 15/2-2015/2025	EUR	-	-	-	0	1.450.000	744,540	107,088	11.561.038
6,25 EPHIOS BONDCO 1/7-2015/2022	EUR	3.602.000	745,070	95,996	25.762.851	4.200.000	744,540	98,332	30.748.929
6,256 SNS REAAL GROEP NV FRN PERP/CALL (TEMP)	EUR	3.750.000	745,070	102,950	28.764.219	3.875.000	744,540	105,594	30.464.846
6,375 SNAI 07/11-2016/2021	EUR	1.450.000	745,070	0,000	0	1.450.000	744,540	0,000	0
6,5 ENEL SOCIETA PER AZIONI 20/6-2007/2074	EUR	950.000	745,070	104,953	7.428.747	950.000	744,540	107,649	7.614.154
6,5 TRANSCOM 22/3-2018/2023	EUR	-	-	-	0	2.528.000	744,540	106,351	20.017.355
6,625 ARD FINANCE SA 15/09-2017/2023	EUR	2.700.000	745,070	96,267	19.365.927	-	-	-	0
6,625 FIAT FINANCE & TRADE 15/3-2013/2018	EUR	500.000	745,070	101,860	3.794.642	-	-	-	0
6,75 INTRALOT CAPITAL 15/09-2016/2021	EUR	-	-	-	0	2.200.000	744,540	101,272	16.588.150
6,75 KME AG 01/02-2018/2023	EUR	3.600.000	745,070	94,704	25.401.999	1.650.000	744,540	107,199	13.169.301
6,875 COOPERATIVA MURA 01/08-2017/2022	EUR	1.764.000	745,070	99,496	13.076.794	-	-	-	0
6,875 LINCOLN FINANCE LTD 15/4-2016/2021	EUR	3.025.000	745,070	89,626	20.200.237	2.000.000	744,540	102,132	15.208.272
6,875 NYRSTAR NETHERLA 15/03-2017/2024	EUR	1.069.000	745,070	103,516	8.244.841	869.000	744,540	105,175	6.804.846
6,95 UNICREDIT SPA 31/10-2012/2022	EUR	2.000.000	745,070	93,137	13.878.717	1.675.000	744,540	106,157	13.238.887
6,75 HOLDIKKS SAS 15/7-2014/2021	EUR	1.550.000	745,070	115,731	13.365.293	1.550.000	744,540	123,164	14.213.581
7,0 INTESA SANPAOLO SPA PERP/CALL	EUR	2.500.000	745,070	48,064	8.952.761	2.500.000	744,540	79,403	14.779.584
7,125 MERCURY BONDCO 30/05-2017/2021	EUR	2.300.000	745,070	102,363	17.541.548	2.700.000	744,540	110,888	22.291.349
7,25 ALTICE SA 15/5-2014/2022	EUR	4.200.000	745,070	103,563	32.407.907	2.450.000	744,540	103,481	18.876.116
7,375 FIAT FINANCE & TRADE 9/7-2011/2018	EUR	4.375.000	745,070	100,760	32.844.548	4.625.000	744,540	101,644	35.000.914
7,625 OBRASCON HUARTE LAIN SA 15/3-2012/2020	EUR	-	-	-	0	500.000	744,540	103,691	3.860.086
7,625 PERSTORP HOLDING 30/06-2016/2021	EUR	-	-	-	0	3.810.000	744,540	101,746	28.862.261
7,75 CMA CGM S.A. REGS 15/1-2015/2021	EUR	1.800.000	745,070	105,491	11.318.138	1.500.000	744,540	107,417	9.597.150
7,75 LSF9 BALTA ISSUER SA 15/9-2015/2022	EUR	2.375.000	745,070	98,738	17.472.008	-	-	-	0
8,0 DDM DEBT AB 11/12-2017/2020	EUR	3.900.000	745,070	104,704	24.643.813	300.000	744,540	107,734	1.949.158
8,125 UNICREDIT INT BANK FRN PERP/CALL	EUR	2.300.000	745,070	101,267	9.054.120	1.200.000	744,540	100,208	8.953.019
8,25 MERCURY BONDCO PLC 30/5-2015/2021	EUR	2.075.000	745,070	107,403	16.604.721	1.875.000	744,540	112,882	15.758.468
8,5 KLEOPATRA HLDS 30/06-2017/2023	EUR	1.100.000	745,070	104,125	8.533.846	1.100.000	744,540	104,152	8.529.945
8,5 NYRSTAR NETHERLANDS HLDGS. BV 15/9-14/2019	EUR	4.000.000	745,070	75,596	22.529.576	2.250.000	744,540	102,383	17.151.270
8,25 FINDUS PIK 1/8-2014/2019	EUR	1.746.000	745,070	102,179	13.292.322	-	-	-	0
9,375 SOCIETE GENERALE FRN PERP/CALL	EUR	1.862.447	745,070	100,425	13.935.440	2.452.103	744,540	95,703	17.472.298
9,5 WFS GLOBAL HOLDING 15/7-2015/2022	EUR	1.300.000	745,070	110,200	10.673.873	900.000	744,540	115,023	7.707.530
9,75 AGUILA 3 SA 15/12-2017/2022	EUR	3.700.000	745,070	105,265	29.018.886	2.400.000	744,540	107,013	19.122.021
ALMAIN 7 1/4 10/15/22	EUR	1.075.000	745,070	107,900	8.642.213	2.240.000	744,540	104,859	17.488.065
ASR NEDERLAND NV FRN PERP/CALL	EUR	2.025.000	745,070	98,602	14.876.667	1.300.000	744,540	101,367	9.811.284
B2Holding ASA 18/23 FRN EUR C	EUR	-	-	-	0	1.400.000	744,540	106,191	11.068.883
BANCO CRED SOC C FRN 03/11-2016/2026	EUR	2.175.000	745,070	98,875	16.022.963	-	-	-	0
BANCO CRED SOC C FRN 07/06-2017/2027	EUR	800.000	745,070	100,620	5.997.515	800.000	744,540	103,274	6.151.330
BANKIA FRN PERP/CALL	EUR	4.700.000	745,070	97,340	34.086.628	4.400.000	744,540	98,153	32.154.523
BANKINTER SA FRN 06/04-2017/2027	EUR	1.600.000	745,070	100,170	11.941.326	2.000.000	744,540	104,937	15.625.884
CAIXA GERAL DEPO FRN 23/06-2018/2028	EUR	600.000	745,070	100,561	4.495.499	600.000	744,540	102,948	4.598.912
CATENA MEDIA PLC FRN 16/9-2016/2019	EUR	1.300.000	745,070	99,626	9.649.636	-	-	-	0
CATENA MEDIA PLC FRN 3/3-2018/2021	EUR	-	-	-	0	1.300.000	744,540	103,000	9.969.391
DAR 4 3/4 05/30/22	EUR	1.000.000	745,070	100,250	7.469.327	-	-	-	0
DEXIA CREDIT LOCAL FRN 12/2-2007/2019	EUR	-	-	-	0	2.086.000	744,540	104,038	16.158.173
ETHIAS 5 01/14/26	EUR	3.350.000	745,070	99,433	24.818.323	4.450.000	744,540	98,495	32.633.393
	EUR	4.100.000	745,070	111,078	33.931.963	3.000.000	744,540	115,940	25.896.590

## Euro High Yield-Obligationer - Akkumulerende KL

Urevideret specifikation af børsnoterede finansielle instrumenter jf. § 40 stk. 2 i Bekendtgørelse om finansielle rapporter for danske UCITS.

Værdipapir	Valuta	30-06-2018				31-12-2017			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
GAS NATURAL FENOSA FIN B.V. PERP/CALL	EUR	3.300.000	745,070	104,422	25.674.561	4.300.000	744,540	109,230	34.970.225
INTESA SANPAOLO FRN PERP/CALL	EUR	984.000	745,070	108,147	7.928.749	984.000	744,540	121,932	8.933.035
INTESA SANPAOLO SPA FRN PERP/CALL EUR 10/29/49	EUR	2.300.000	745,070	98,839	16.937.654	1.200.000	744,540	111,206	9.935.678
INTESA SANPAOLO SPA FRN PERP/CALL X	EUR	-	-	-	0	2.150.000	744,540	103,571	16.579.242
INTESA SANPAOLO SPA FRN PERP/CALL Y	EUR	2.850.000	745,070	106,550	22.625.354	1.500.000	744,540	113,248	12.647.650
ISPIM 6 5/8 09/13/23	EUR	3.387.000	745,070	116,978	29.520.008	3.237.000	744,540	125,737	30.303.452
LANXESS FRN 06/12-2016/2076	EUR	3.621.000	745,070	107,715	29.060.279	2.400.000	744,540	111,564	19.935.327
LIBERBANK FRN 14/03-2017/2027	EUR	1.800.000	745,070	106,987	14.348.238	-	-	-	0
LKQ 4 1/8 04/01/28	EUR	600.000	745,070	98,636	4.409.421	-	-	-	0
LOXAM 4 7/8 07/23/21	EUR	-	-	-	0	400.000	744,540	102,608	2.230.756
LOXAM 7 07/23/22	EUR	-	-	-	0	550.000	744,540	105,833	4.333.809
MONTE DEI PASCHI FRN 18/01-2018/2028	EUR	2.875.000	745,070	81,786	17.519.185	-	-	-	0
NATL. WESTMINSTER BANK FRN PERP/CALL	EUR	2.800.000	745,070	99,492	20.755.981	2.550.000	744,540	98,393	18.680.574
Norwegian Air Shuttl ASA 15/19 7,25% EUR	EUR	2.900.000	745,070	99,457	21.489.734	-	-	-	0
OBRAS 5 1/2 03/15/23	EUR	2.950.000	745,070	100,543	22.098.804	2.850.000	744,540	102,820	21.817.777
PBBGR 4.6 02/22/27	EUR	3.100.000	745,070	102,869	23.759.828	3.500.000	744,540	112,606	29.343.755
ROYAL BANK OF SCOTLAND FRN PERP/CALL	EUR	2.850.000	745,070	98,509	20.917.889	3.150.000	744,540	98,957	23.208.278
RX 3 1/2 10/15/24	EUR	1.075.000	745,070	100,468	8.046.987	1.150.000	744,540	104,741	8.968.144
RXLP 3 1/2 06/15/23	EUR	4.450.000	745,070	103,438	34.295.505	2.250.000	744,540	105,004	17.590.344
SL Bidco B.V 18/23 FRN EUR C	EUR	2.900.000	745,070	100,625	21.742.074	-	-	-	0
SNS BANK NEDERLAND FRN PERP/CALL (TEMP)	EUR	1.500.000	745,070	0,000	0	1.500.000	744,540	0,000	0
SOCIETE GENERALE FRN PERPETUAL/CALL	EUR	1.525.000	745,070	106,937	12.150.465	2.025.000	744,540	112,330	16.935.921
SOFTBK 5 04/15/28	EUR	3.712.000	745,070	97,627	27.000.560	-	-	-	0
SRLEV NV FRN 15/4-11/2041	EUR	2.609.000	745,070	117,120	22.766.715	3.784.000	744,540	120,351	33.906.961
TELEFONICA EUROP FRN PERP/CALL	EUR	9.600.000	2.235,210	288,244	69.242.045	5.200.000	1.489,080	205,260	39.908.535
TSCOLN 1 3/8 07/01/19	EUR	-	-	-	0	3.850.000	744,540	101,851	29.195.375
TSCOLN 2 1/2 07/01/24	EUR	350.000	745,070	106,145	2.767.991	1.100.000	744,540	106,963	8.760.206
Tulip Oil Netherlands Of 17/22 FRN EUR C	EUR	1.700.000	745,070	101,844	12.899.723	2.100.000	744,540	99,438	15.547.391
UBIIM 4.45 09/15/27	EUR	834.000	745,070	98,784	6.138.323	834.000	744,540	104,260	6.473.956
VIVAT NV FRN P/C	EUR	5.200.000	745,070	103,337	40.036.515	-	-	-	0
<b>Ialt i EUR</b>					<b>3.193.738.860</b>				<b>2.576.456.492</b>
7,881 HBOS STERLING FINANCE PERP/CALL	GBP	1.175.000	842,515	146,202	14.473.292	2.725.000	838,755	150,336	34.360.907
<b>Ialt i GBP</b>					<b>14.473.292</b>				<b>34.360.907</b>
Norwegian Air Shuttle ASA 15/18 FRN	NOK	-	-	-	0	11.500.000	75,806	99,657	8.687.706
<b>Ialt i NOK</b>					<b>0</b>				<b>8.687.706</b>
11,0 PERSTORP HOLDING 30/09-2016/2021	USD	2.650.000	638,150	107,707	18.214.304	850.000	620,040	110,490	5.823.172
6,25 CREDIT SUISSE GROUP AG PERP/CALL	USD	1.023.000	638,150	98,250	6.414.030	1.323.000	620,040	108,585	8.907.368
BANK OF IRELAND FRN 19/09-2017/2027	USD	-	-	-	0	1.700.000	620,040	99,829	10.522.603
Dof Subsea AS 17/22 9,50% USD	USD	-	-	-	0	1.400.000	620,040	88,900	7.717.018
Genel Energy Finance Ltd 14/22 ADJ USD C	USD	-	-	-	0	1.422.475	620,040	97,650	8.612.646
SOCIETE GENERALE FRN PERP/CALL	USD	-	-	-	0	1.650.000	620,040	108,194	11.068.909
UNICREDIT SPA FRN 2/5-2013/2023	USD	-	-	-	0	600.000	620,040	101,317	3.769.236
<b>Ialt i USD</b>					<b>24.628.334</b>				<b>56.420.952</b>
<b>Ialt i Noterede obligationer fra udenlandske udstedere</b>					<b>3.232.840.486</b>				<b>2.675.926.057</b>
<b>Ialt i afdelingen</b>					<b>3.338.057.414</b>				<b>2.727.279.856</b>