

Euro High Yield-Obligationer - Akkumulerende KL

Urevideret specifikation af børsnoterede finansielle instrumenter jf. § 40 stk. 2 i Bekendtgørelse om finansielle rapporter for danske UCITS.

Værdipapir	Valuta	31-12-2017				31-12-2018			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede obligationer fra danske udstedere									
3,5 TDC AS FRN PERPETUAL CALLABLE	EUR	2.625.000	744,540	104,691	20.460.992	-	-	-	0
3,75 TDC AS 2/3-2012/2022	EUR	-	-	-	0	1.700.000	746,245	110,305	13.993.411
4,5 NORICAN GROUP APS 15/5-2017/2023	EUR	1.100.000	744,540	97,159	7.957.223	2.300.000	746,245	86,474	14.841.996
5,75 DANSKE BANK CALL/PERP	EUR	850.000	744,540	108,504	6.866.773	1.150.000	746,245	98,625	8.463.818
7,0 DKT Finance ApS 17/6-2018/2023	EUR	-	-	-	0	3.928.000	746,245	105,754	30.998.998
AX V INV1 HOLD APS	EUR	625.000	744,540	102,500	4.769.709	500.000	746,245	97,248	3.628.542
DSV MILJO AS FRN 10/5-2017/2021	EUR	1.500.000	744,540	101,173	11.299.102	1.600.000	746,245	97,914	11.690.794
I alt i EUR					51.353.799				83.617.559
I alt i Noterede obligationer fra danske udstedere									
					51.353.799				83.617.559
Noterede obligationer fra udenlandske udstedere									
0 CAIXABANK 14/07-2017/2028	EUR	1.700.000	744,540	101,920	12.900.135	1.800.000	746,245	98,330	13.208.089
0,000001 TIM SPA 26/01-2018/2026	EUR	-	-	-	0	5.886.000	746,245	95,382	41.895.352
0,375 TEVA PHARM FNC 25/07-2016/2020	EUR	475.000	744,540	95,304	3.370.470	4.625.000	746,245	97,734	33.731.575
1,375 THYSSENKRUPP 03/03-2017/2022	EUR	800.000	744,540	101,681	6.056.446	-	-	-	0
1,75 ANGLo AMERICAN CAPITAL 3/4-2014/2018	EUR	600.000	744,540	100,487	4.488.995	-	-	-	0
1,75 BANCO BPM SPA 24/04-2018/2023	EUR	-	-	-	0	2.575.000	746,245	94,939	18.243.297
1,75 SALINI IMPREGILO 26/10-2017/2024	EUR	1.000.000	744,540	93,195	6.938.703	3.480.000	746,245	65,481	17.004.845
1,865 CASINO GUICHARD 13/06-2017/2022	EUR	2.300.000	744,540	102,121	17.487.629	5.600.000	746,245	88,690	37.063.094
10,0 PRAGUE CE SARL 15/12-2017/2022	EUR	3.950.000	744,540	96,858	28.485.142	3.400.000	746,245	99,521	25.250.797
11,75 CORRAL PETROLEUM HOLDING 15/5-2016/2021	EUR	2.140.000	744,540	111,516	17.768.018	3.390.000	746,245	105,501	26.689.206
2,0 PEUGEOT 23/03-2017/2024	EUR	1.000.000	744,540	102,148	7.605.290	1.300.000	746,245	100,250	9.725.438
2,125 BUZZI UNICHEM 28/4-2016/2023	EUR	2.850.000	744,540	105,508	22.388.048	3.484.000	746,245	100,322	26.082.763
2,125 REXEL SA 15/06-2017/2025	EUR	1.250.000	744,540	98,737	9.189.206	2.400.000	746,245	95,147	17.040.624
2,125 STORA ENSO OYJ 16/06-2016/2023	EUR	250.000	744,540	105,472	1.963.203	-	-	-	0
2,25 CROWN EUROPEAN 01/02-2018/2023	EUR	-	-	-	0	341.000	746,245	100,325	2.552.966
2,25 ZF NORTH AMERICA CAPITAL 26/4-2015/2019	EUR	1.800.000	744,540	102,915	13.792.380	-	-	-	0
2,375 PEUGEOT SA 14/4-2016/2023	EUR	800.000	744,540	105,619	6.290.976	1.950.000	746,245	103,415	15.048.648
2,375 TELECOM ITALIA 12/10-2017/2027	EUR	1.000.000	744,540	100,080	7.451.319	-	-	-	0
2,5 TELECOM ITALIA 19/07-2017/2023	EUR	3.150.000	744,540	105,795	24.811.995	3.650.000	746,245	98,407	26.803.906
2,625 CROWN EUROPEAN 30/09-2016/2024	EUR	-	-	-	0	850.000	746,245	98,940	6.275.814
2,625 FAURECIA 15/06-2018/2025	EUR	-	-	-	0	2.075.000	746,245	94,796	14.678.766
2,625 WIND TRE SPA 20/01-2017/2023	EUR	2.350.000	744,540	98,048	17.155.155	5.850.000	746,245	90,655	39.575.523
2,75 ARDAGH PKG FIN 15/03-2017/2024	EUR	4.289.000	744,540	103,224	32.962.851	4.432.000	746,245	98,266	32.500.083
2,75 BANCO POPOLARE SC 27/7-2015/2020	EUR	3.325.000	744,540	104,297	25.819.595	4.025.000	746,245	101,160	30.384.783
2,75 CNH INDUSTRIAL FIN EUROPE 2014-18.03.2019	EUR	600.000	744,540	103,283	4.613.899	-	-	-	0
2,75 INTRUM JUSTITIA 15/07-2017/2022	EUR	2.000.000	744,540	100,819	15.012.681	4.025.000	746,245	92,489	27.780.180
2,75 MERLIN ENTERTAINMENTS PLC 15/3-2015/2022	EUR	1.675.000	744,540	104,778	13.066.912	2.036.000	746,245	101,597	15.436.189
2,75 SMURFIT KAPPA ACQUISITION 1/2-2015/2025	EUR	3.000.000	744,540	106,313	23.746.284	2.400.000	746,245	101,068	18.101.068
2,75 ZF NORTH AMERICA CAPITAL 27/4-2015/2023	EUR	1.300.000	744,540	109,396	10.588.461	-	-	-	0
2,855 INTESA SANPAOLO SPA 23/04-15/2025	EUR	-	-	-	0	1.500.000	746,245	97,042	10.862.566
2,875 ANGLo AMERICAN CAPITAL 20/1-2013/2020	EUR	1.950.000	744,540	107,484	15.605.097	-	-	-	0
2,875 DEMIRE DEUTSCHE 15/07-2017/2022	EUR	1.300.000	744,540	102,309	9.902.460	4.050.000	746,245	97,502	29.467.954
2,875 EQUINIX INC 15/03-2018/2024	EUR	-	-	-	0	2.125.000	746,245	100,071	15.868.886
2,875 SMURFIT KAPPA AQ 15/01-2018/2026	EUR	-	-	-	0	1.000.000	746,245	99,377	7.415.922
2,875 TEVA PHARM FIN IV BV 15/4-2012/2019	EUR	610.000	744,540	101,459	4.607.957	-	-	-	0
2,798 CASINO GUICHARD PERRACH 5/8-2014/2026	EUR	1.500.000	744,540	108,389	12.104.992	2.800.000	746,245	85,436	17.851.628
3,0 TELECOM ITALIA 30/09-2016/2025	EUR	-	-	-	0	863.000	746,245	97,493	6.278.609
3,125 FAURECIA SA 15/6-2015/2022 X	EUR	1.775.000	744,540	102,901	13.598.903	-	-	-	0
3,125 INTRUM JUSTITIA 15/07-2017/2024	EUR	2.400.000	744,540	100,672	17.989.039	3.125.000	746,245	88,662	20.676.000
3,125 OI EUROPEAN GRP 15/11-2016/2024	EUR	1.400.000	744,540	105,476	10.994.302	2.725.000	746,245	98,958	20.123.284
3,125 SOFTBANK GRP COR 19/09-2017/2025	EUR	1.800.000	744,540	98,945	13.260.332	-	-	-	0
3,125 WIND TRE SPA 20/01-2017/2025	EUR	2.400.000	744,540	97,394	17.403.206	2.800.000	746,245	89,289	18.656.812
3,248 CASINO GUICHARD PERRACHO 7/3-2014/2024	EUR	-	-	-	0	1.900.000	746,245	91,434	12.964.041
3,25 PRO-GEST SPA 15/12-2017/2024	EUR	2.100.000	744,540	99,442	15.548.095	2.225.000	746,245	90,242	14.983.655
3,25 QUINTILES IMS 15/03-2017/2025	EUR	2.150.000	744,540	103,433	16.557.151	3.050.000	746,245	98,464	22.410.758
3,25 SCHAEFFLER FINANCE BV 15/5-2015/2025	EUR	925.000	744,540	107,771	7.422.149	-	-	-	0
3,25 SCHAEFFLER VERWA 15/09-2016/2023	EUR	-	-	-	0	2.961.540	746,245	97,942	21.645.409
3,25 TELECOM ITALIA EMITN 16/1-2015/2023	EUR	4.450.000	744,540	109,941	36.425.685	5.575.000	746,245	102,050	42.455.816
3,375 CAMPOFRIO FOOD GROUP SA 15/3-2015/2022	EUR	1.775.000	744,540	102,185	10.803.424	-	-	-	0

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Værdipapir	Valuta	31-12-2017				31-12-2018			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
3,375 CROWN EURO HOLDINGS 15/5-2015/2025	EUR	-	-	-	-	1.400.000	746,245	100,956	10.547.255
3,375 GAS NATURAL FENOSA FIN B.V. 29/12-15/49	EUR	1.800.000	744,540	105,312	14.113.619	500.000	746,245	96,951	3.617.441
3,375 GRUPO-ANTOLIN 30/04-2018/2026	EUR	-	-	-	0	3.125.000	746,245	79,684	18.582.433
3,375 SAPPY PAPIER HOLDING GMBH 1/4-2015/2022	EUR	1.725.000	744,540	102,221	13.128.501	2.850.000	746,245	101,157	21.513.947
3,375 SCIENTIFIC GAMES 15/02-2018/2026	EUR	-	-	-	0	2.525.000	746,245	93,190	17.559.405
3,5 ADIENT GLOBAL HO 15/08-2016/2024	EUR	2.950.000	744,540	107,116	23.526.883	3.850.000	746,245	80,912	23.246.224
3,5 GESTAMP FUN LUX 15/05-2016/2023	EUR	1.850.000	744,540	104,929	14.452.841	550.000	746,245	98,260	4.032.911
3,5 HANESBRANDS LX 15/06-2016/2024	EUR	1.900.000	744,540	108,037	15.283.124	2.700.000	746,245	101,321	20.414.778
3,5 INTL GAME TECH 15/07-2018/2024	EUR	-	-	-	0	4.950.000	746,245	98,015	36.205.701
3,625 DARLING GLBL FIN 15/05-2018/2026	EUR	-	-	-	0	900.000	746,245	99,350	6.672.516
3,625 FAURECIA CORP. 15/6-2016/2023	EUR	3.240.000	744,540	105,575	25.467.838	3.740.000	746,245	100,626	28.084.137
3,625 GETLINK SE 01/10-2018/2023	EUR	-	-	-	0	1.550.000	746,245	98,005	11.335.982
3,625 LKQ EURO BV 01/04-2018/2026	EUR	-	-	-	0	1.977.000	746,245	97,123	14.328.812
3,625 TELECOM ITALIA 25/05-2016/2026	EUR	850.000	744,540	112,002	7.088.147	550.000	746,245	99,957	4.102.583
3,75 AXALTA COATING 15/01-2016/2025	EUR	1.975.000	744,540	106,813	15.706.420	2.750.000	746,245	96,447	19.792.498
3,75 KRONOS INTL INC 15/09-2017/2025	EUR	800.000	744,540	103,450	6.161.783	-	-	-	0
3,75 PLAYTECH PLC 12/10-2018/2023	EUR	-	-	-	0	2.050.000	746,245	97,726	14.950.069
3,75 SALINI IMPREGILO 24/06-2016/2021	EUR	263.000	744,540	106,497	2.085.351	-	-	-	0
3,75 SNS BANK NV 05/11-2015/2025	EUR	1.324.000	744,540	108,449	10.690.587	-	-	-	0
3,875 BELDEN INC 15/03-2018/2028	EUR	-	-	-	0	2.475.000	746,245	91,751	16.946.009
3,875 SENVION HOLDING 25/10-2017/2022	EUR	-	-	-	0	2.775.000	746,245	67,102	13.895.683
3,875 UPC HOLDING BV 15/06-2017/2029	EUR	-	-	-	0	1.250.000	746,245	93,144	8.688.531
3,928 INTESA SANPAOLO SPA EMTN 15/9-2014/2026	EUR	750.000	744,540	109,898	6.136.759	1.650.000	746,245	100,321	12.352.567
3,5 BANCO POPOLARE SC 14/3-2014/2019	EUR	2.160.000	744,540	103,259	16.606.178	1.975.000	746,245	100,629	14.831.043
4 Bankia SA FRN 22/5-2014/2024	EUR	800.000	744,540	104,153	6.203.686	800.000	746,245	100,190	5.981.303
4,0 COMMERZBANK 23/3-2016/2026	EUR	-	-	-	0	3.225.000	746,245	103,787	24.977.796
4,0 SOFTBANK GROUP 30/7-2015/2022	EUR	3.550.000	744,540	109,437	28.925.347	-	-	-	0
4,0 SOFTBANK GRP COR 20/04-2018/2023	EUR	-	-	-	0	2.700.000	746,245	103,293	20.812.109
4,0 THREEAB OPTIQUE 01/10-2017/2023	EUR	-	-	-	0	2.840.000	746,245	93,755	19.869.727
4,0 UNITYMEDIA HESSEN NRW 15/1-2014/2025	EUR	3.600.000	744,540	106,034	28.420.626	4.100.000	746,245	103,330	31.614.740
4,0 UPCB FINANCE IV LTD. 15/1-2015/2027	EUR	900.000	744,540	106,237	7.118.793	3.602.000	746,245	101,916	24.655.285
4,00 TELECOM ITALIA REGS 21/1-2012/2020	EUR	3.000.000	744,540	107,639	24.042.462	2.600.000	746,245	103,250	20.032.947
4,125 ALLIED IRISH BANKS 26/11-2015/2025	EUR	3.323.000	744,540	108,908	26.944.875	5.143.000	746,245	101,841	39.085.753
4,125 ARDAGH PKG FIN 15/05-2016/2023	EUR	1.650.000	744,540	106,267	13.054.744	629.000	746,245	102,022	4.788.791
4,125 NEXI CAPITAL SPA 01/11-2018/2023	EUR	-	-	-	0	3.550.000	746,245	99,180	26.274.333
4,2 TELEFONICA EUROPE FRN PERP/CALL	EUR	3.300.000	744,540	105,761	25.985.164	4.200.000	746,245	102,411	32.097.796
4,25 AXALTA COATING 15/08-2016/2024	EUR	400.000	744,540	107,357	3.197.248	-	-	-	0
4,25 ZIGGO SECURED FI 15/01-2016/2027	EUR	2.500.000	744,540	104,146	19.385.216	2.800.000	746,245	98,573	20.596.586
4,375 DELTA LLOYD EMTN VRN 13/6 PERPETUAL	EUR	4.309.000	744,540	111,942	35.913.328	1.340.000	746,245	100,754	10.075.031
4,5 DEUTSCHE BANK AG 19/05-2016/2026	EUR	2.000.000	744,540	115,189	17.152.489	1.800.000	746,245	99,403	13.352.219
4,5 FINANCIAL & RISK 15/05-2018/2026	EUR	-	-	-	0	2.100.000	746,245	97,833	15.331.473
4,5 IPD 3 BV 15/07-2017/2022	EUR	950.000	744,540	104,150	7.366.630	2.900.000	746,245	99,155	21.458.129
4,5 REPSOL INTL. FINANCE BV 25/3-2015/2075	EUR	2.550.000	744,540	111,377	21.145.686	3.450.000	746,245	102,542	26.399.902
4,596 GENERALI FINANCE FRN PERP/CALL	EUR	4.600.000	744,540	109,876	37.631.084	2.415.000	746,245	97,432	17.558.926
4,726 CASINO GUICHARD PERRACHO 26/5-2011/2021	EUR	-	-	-	0	2.400.000	746,245	102,892	18.427.834
4,75 ALTICE FINCO SA 15/01-2017/2028	EUR	-	-	-	0	1.800.000	746,245	80,376	10.796.367
4,75 ARKEMA PERPETUAL	EUR	1.500.000	744,540	109,779	12.260.229	2.300.000	746,245	104,159	17.877.385
4,75 AVANTOR INC 01/10-2017/2024	EUR	1.500.000	744,540	100,687	11.244.769	-	-	-	0
4,75 BWAY HOLDING CO 15/04-2018/2024	EUR	-	-	-	0	2.550.000	746,245	98,352	18.715.646
4,75 FIAT FINANCE & TRADE 15/7-2014/2022	EUR	3.100.000	744,540	113,145	26.114.588	3.150.000	746,245	109,025	25.628.199
4,75 FIAT FINANCE & TRADE 22/3-2014/2021	EUR	3.775.000	744,540	111,281	31.276.926	5.425.000	746,245	107,023	43.326.968
4,75 INTERNATIONAL GAME TECH 15/2-2015/2023	EUR	2.400.000	744,540	113,599	20.298.960	-	-	-	0
4,75 SOFTBANK GROUP 30/7-2015/2025	EUR	1.750.000	744,540	110,107	1.434.627	-	-	-	0
4,87 CASINO GUICHARD PERRACHO PERP/CALL	EUR	2.000.000	744,540	102,018	15.191.296	1.800.000	746,245	65,850	8.845.175
4,875 OI EUROPEAN GROUP BV 31/3-2013/2021	EUR	-	-	-	0	1.839.000	746,245	107,488	14.751.057
5 TELEFONICA EUROPE FRN PERP/CALL	EUR	2.400.000	744,540	107,900	19.280.608	2.700.000	746,245	103,705	20.895.020
5,00 DEUTSCHE BANK AG 24/6-2010/2020	EUR	3.650.000	744,540	110,331	29.983.233	3.700.000	746,245	103,593	28.602.993
5,00 ENEL SPA 15/1-2014/2075	EUR	5.050.000	744,540	108,711	40.874.542	-	-	-	0
5,125 CONTOURGLOB PWR 15/06-2016/2021	EUR	2.800.000	744,540	104,780	21.843.612	-	-	-	0
5,125 GRUPO ANTOLIN DUTCH B.V. 30/6-2015/2022	EUR	2.775.000	744,540	104,896	21.672.547	-	-	-	0
5,125 LA FIN ATALIAN 15/05-2018/2025	EUR	-	-	-	0	3.750.000	746,245	83,680	23.417.028
5,25 ALTICE FINANCING SA EMTN 15/2-2015/2023	EUR	2.050.000	744,540	104,254	15.912.361	2.250.000	746,245	101,150	16.983.603
5,25 INTRALOT CAPITAL 15/09-2017/2024	EUR	900.000	744,540	101,555	6.805.025	1.625.000	746,245	63,969	7.757.189
5,375 INEOS GROUP HOLD 01/08-2016/2024	EUR	4.400.000	744,540	107,055	35.070.961	5.525.000	746,245	98,246	40.506.655
5,5 ASSICURAZIONI GENERALI FRN 27/10-2015/2047	EUR	1.100.000	744,540	120,250	9.848.403	2.550.000	746,245	104,367	19.860.160
5,5 COTT FINANCE COR 01/07-2016/2024	EUR	2.150.000	744,540	108,579	17.380.903	2.775.000	746,245	103,578	21.449.242

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5,5 SCIENTIFIC GAMES 15/02-2018/2026	EUR	-	-	-	0	950.000	746,245	86,259	6.115.148
5,625 FUERSTENBERG CAP II PERP/CALL	EUR	-	-	-	0	1.294.000	746,245	59,275	5.723.837
5,625 SES SA FRN PERP/CALL	EUR	-	-	-	0	2.500.000	746,245	102,065	19.041.374
5,625 UNITYMEDIA HESSEN NRW 15/4-2013/2023	EUR	500.000	744,540	104,176	2.714.712	-	-	-	0
5,75 ABN AMRO BANK NV PERP/CALL	EUR	1.300.000	744,540	109,379	10.586.815	-	-	-	0
5,75 EUROPCAR GROUPE SA 15/6-2015/2022	EUR	1.475.000	744,540	104,871	11.516.897	-	-	-	0
5,75 INTL PERSONAL FI 07/04-2017/2021	EUR	2.600.000	744,540	93,841	18.165.682	-	-	-	0
5,75 INTL PERSONAL FINANCE PLC 7/4-2014/2021	EUR	3.079.000	744,540	94,581	21.682.000	4.790.000	746,245	89,272	31.910.397
5,75 OFFICINE MACCAFERRI SPA 1/6-2014/2021	EUR	-	-	-	0	3.087.000	746,245	68,847	15.859.881
5,75 SIGMA HOLDCO 15/05-2018/2026	EUR	-	-	-	0	3.400.000	746,245	88,246	22.390.066
5,75 UNIPOLSAI SPA PERP/CALL	EUR	2.714.000	744,540	107,180	21.657.665	4.514.000	746,245	87,682	29.536.120
5,75 VERISURE MIDHOLD 01/12-2017/2023	EUR	1.750.000	744,540	101,335	13.203.328	1.300.000	746,245	96,686	9.379.639
5,875 ALTICE FRANCE 01/02-2018/2027	EUR	-	-	-	0	1.925.000	746,245	99,130	14.240.239
5,875 CIRSA FUNDING LUX 15/5-2015/2023	EUR	2.000.000	744,540	104,502	15.561.109	-	-	-	0
5,875 SELECTA GROUP BV 01/02-2018/2024	EUR	-	-	-	0	3.119.000	746,245	94,601	22.018.744
5,375 ENERGIAS DE PORTUGAL SA 16/9-2015/2075	EUR	2.700.000	744,540	111,942	22.503.130	3.200.000	746,245	105,054	25.086.608
5,375 NUMERICABLE GROUP 15/5-2014/2022	EUR	3.400.000	744,540	103,369	26.167.074	-	-	-	0
5,625 NUMERICABLE GROUP 15/5-2014/2024	EUR	2.850.000	744,540	104,516	22.177.658	4.150.000	746,245	101,044	31.292.331
6 RAIFFEISEN BANK INTL AG 16/10-2013/2023	EUR	1.300.000	744,540	126,061	12.201.469	2.800.000	746,245	115,631	24.160.831
6,0 COOPERATIVA MURA 15/02-2017/2023	EUR	900.000	744,540	99,592	6.673.487	2.529.000	746,245	6,926	1.307.018
6,0 VERISURE HOLDING AB 1/11-2015/2022	EUR	2.200.000	744,540	106,783	15.741.761	-	-	-	0
6,00 BANCO POPOLARE SC 5/11-2010/2020	EUR	1.125.000	744,540	107,387	8.994.774	1.125.000	746,245	103,787	8.713.185
6,125 BOMBARDIER INC. REGS 15/5-10/2021	EUR	1.450.000	744,540	107,088	11.561.038	-	-	-	0
6,25 ALTICE SA 15/2-2015/2025	EUR	4.200.000	744,540	98,332	30.748.929	3.950.000	746,245	79,942	23.564.246
6,25 EPHIOS BONDCO 1/7-2015/2022	EUR	3.875.000	744,540	105,594	30.464.846	4.250.000	746,245	102,116	32.386.352
6,256 SNS REAAL GROEP NV FRN PERP/CALL (TEMP)	EUR	1.450.000	744,540	0,000	0	1.450.000	746,245	0,000	0
6,375 SNAI 07/11-2016/2021	EUR	950.000	744,540	107,649	7.614.154	-	-	-	0
6,5 ENEL SOCIETA PER AZIONI 20/6-2007/2074	EUR	2.528.000	744,540	106,351	20.017.355	-	-	-	0
6,5 MULHACEN PTE LTD 01/08-2018/2023	EUR	-	-	-	0	2.050.000	746,245	96,354	14.740.180
6,5 TRANSCOM 22/3-2018/2023	EUR	-	-	-	0	2.700.000	746,245	90,321	18.198.431
6,625 ARD FINANCE SA 15/09-2017/2023	EUR	-	-	-	0	500.000	746,245	95,788	3.574.047
6,625 FIAT FINANCE & TRADE 15/3-2013/2018	EUR	2.200.000	744,540	101,272	16.588.150	-	-	-	0
6,75 ARDAGH PKG FIN 15/05-2016/2024	EUR	-	-	-	0	1.267.000	746,245	104,916	9.919.681
6,75 CODERE FIN 2 01/11-2016/2021	EUR	-	-	-	0	750.000	746,245	87,224	4.881.758
6,75 INTRALOT CAPITAL 15/09-2016/2021	EUR	1.650.000	744,540	107,199	13.169.301	3.325.000	746,245	76,497	18.980.930
6,75 KME AG 01/02-2018/2023	EUR	-	-	-	0	1.764.000	746,245	86,822	11.429.041
6,875 COOPERATIVA MURA 01/08-2017/2022	EUR	2.000.000	744,540	102,132	15.208.272	2.600.000	746,245	6,503	1.261.639
6,875 FINANCIAL & RISK 15/11-2018/2026	EUR	-	-	-	0	500.000	746,245	92,619	3.455.805
6,875 LINCOLN FINANCE LTD 15/4-2016/2021	EUR	869.000	744,540	105,175	6.804.846	1.069.000	746,245	102,334	8.163.511
6,875 NYRSTAR NETHERLA 15/03-2017/2024	EUR	1.675.000	744,540	106,157	13.238.887	2.000.000	746,245	38,136	5.691.760
6,95 UNICREDIT SPA 31/10-2012/2022	EUR	1.550.000	744,540	123,164	14.213.581	1.550.000	746,245	112,217	12.979.855
6,75 HOLDIKKS SAS 15/7-2014/2021	EUR	2.500.000	744,540	79,403	14.779.584	2.500.000	746,245	35,605	6.642.513
7,0 INTESA SANPAOLO SPA PERP/CALL	EUR	2.700.000	744,540	110,888	22.291.349	2.300.000	746,245	101,524	17.425.209
7,0 SCHUMANN SPA 31/07-2016/2023	EUR	-	-	-	0	1.800.000	746,245	100,656	13.520.459
7,125 MERCURY BONDCO 30/05-2017/2021	EUR	2.450.000	744,540	103,481	18.876.116	-	-	-	0
7,25 ALTICE SA 15/5-2014/2022	EUR	4.625.000	744,540	101,644	35.000.914	5.475.000	746,245	93,479	38.192.634
7,375 FIAT FINANCE & TRADE 9/7-2011/2018	EUR	500.000	744,540	103,691	3.860.086	-	-	-	0
7,625 OBRASCON HUARTE LAIN SA 15/3-2012/2020	EUR	3.810.000	744,540	101,746	28.862.261	-	-	-	0
7,625 PERSTORP HOLDING 30/06-2016/2021	EUR	1.500.000	744,540	107,417	9.597.150	1.800.000	746,245	103,689	11.142.292
7,75 CMA CGM S.A. REGS 15/1-2015/2021	EUR	-	-	-	0	3.262.000	746,245	98,935	24.083.264
7,75 LSF9 BALTA ISSUER SA 15/9-2015/2022	EUR	300.000	744,540	107,734	1.949.158	2.784.000	746,245	93,363	15.711.157
8,0 DDM DEBT AB 11/12-2017/2020	EUR	1.200.000	744,540	100,208	8.953.019	1.200.000	746,245	97,423	8.724.171
8,125 UNICREDIT INT BANK FRN PERP/CALL	EUR	1.875.000	744,540	112,882	15.758.468	2.075.000	746,245	104,334	16.155.608
8,25 MERCURY BONDCO PLC 30/5-2015/2021	EUR	1.100.000	744,540	104,152	8.529.945	-	-	-	0
8,5 KLEOPATRA HLDS 30/06-2017/2023	EUR	2.250.000	744,540	102,383	17.151.270	4.000.000	746,245	42,534	12.696.165
8,5 NYRSTAR NETHERLANDS HLDGS. BV 15/9-14/2019	EUR	-	-	-	0	3.696.000	746,245	43,105	11.888.883
8,25 FINDUS PIK 1/8-2014/2019	EUR	2.452.103	744,540	95,703	17.472.298	1.841.757	746,245	100,214	13.773.432
9,375 SOCIETE GENERALE FRN PERP/CALL	EUR	900.000	744,540	115,023	7.707.530	1.300.000	746,245	105,641	10.248.429
9,5 WFS GLOBAL HOLDING 15/7-2015/2022	EUR	2.400.000	744,540	107,013	19.122.021	-	-	-	0
9,75 AGUILA 3 SA 15/12-2017/2022	EUR	2.240.000	744,540	104,859	17.488.065	1.075.000	746,245	105,568	8.468.806
ALMAIN 7 1/4 10/15/22	EUR	1.300.000	744,540	101,367	9.811.284	2.025.000	746,245	83,379	12.599.785
ASR NEDERLAND NV FRN PERP/CALL	EUR	1.400.000	744,540	106,191	11.068.883	1.814.000	746,245	88,552	11.987.114
B2Holding ASA 18/23 FRN EUR C	EUR	-	-	-	0	1.605.000	746,245	93,000	11.138.826
BANCO CRED SOC C FRN 03/11-2016/2026	EUR	800.000	744,540	103,274	6.151.330	800.000	746,245	96,584	5.766.026
BANCO CRED SOC C FRN 07/06-2017/2027	EUR	4.400.000	744,540	98,153	32.154.523	4.700.000	746,245	88,767	31.133.532
BANKIA FRN PERP/CALL	EUR	2.000.000	744,540	104,937	15.625.884	1.600.000	746,245	94,510	11.284.359

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Værdipapir	Valuta	31-12-2017				31-12-2018			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
BANKINTER SA FRN 06/04-2017/2027	EUR	600.000	744,540	102,948	4.598.912	600.000	746,245	98,379	4.404.868
BANKINTER SA FRN PERP/CALL	EUR	-	-	-	0	1.200.000	746,245	109,126	9.772.168
CAIXA GERAL DEPO FRN 28/06-2018/2028	EUR	-	-	-	0	1.300.000	746,245	101,975	9.892.735
CATENA MEDIA PLC FRN 16/9-2016/2019	EUR	1.300.000	744,540	103,000	9.969.391	-	-	-	0
CATENA MEDIA PLC FRN 3/3-2018/2021	EUR	-	-	-	0	900.000	746,245	96,474	6.479.358
DAR 4 3/4 05/30/22	EUR	2.086.000	744,540	104,038	16.158.173	-	-	-	0
DEXIA CREDIT LOCAL FRN 12/2-2007/2019	EUR	4.450.000	744,540	98,495	32.633.393	3.350.000	746,245	99,943	24.984.833
ETHIAS 5 01/14/26	EUR	3.000.000	744,540	115,940	25.896.590	4.100.000	746,245	106,149	32.477.243
GAS NATURAL FENOSA FIN B.V. PERP/CALL	EUR	4.300.000	744,540	109,230	34.970.225	3.300.000	746,245	102,435	25.225.607
INTESA SANPAOLO FRN PERP/CALL	EUR	984.000	744,540	121,932	8.933.035	984.000	746,245	105,105	7.717.877
INTESA SANPAOLO SPA FRN PERP/CALL EUR 10/29/49	EUR	1.200.000	744,540	111,206	9.935.678	2.300.000	746,245	94,479	16.216.031
INTESA SANPAOLO SPA FRN PERP/CALL X	EUR	2.150.000	744,540	103,571	16.579.242	-	-	-	0
INTESA SANPAOLO SPA FRN PERP/CALL Y	EUR	1.500.000	744,540	113,248	12.647.650	2.850.000	746,245	104,378	22.199.095
ISPIM 6 5/8 09/13/23	EUR	3.237.000	744,540	125,737	30.303.452	3.387.000	746,245	113,629	28.719.965
LANXESS FRN 06/12-2016/2076	EUR	2.400.000	744,540	111,564	19.935.327	3.146.000	746,245	101,728	23.882.431
LKQ 4 1/8 04/01/28	EUR	-	-	-	0	900.000	746,245	96,064	6.451.855
LOXAM 4 7/8 07/23/21	EUR	400.000	744,540	102,608	2.230.756	-	-	-	0
LOXAM 7 07/23/22	EUR	550.000	744,540	105,833	4.333.809	-	-	-	0
MONTE DEI PASCHI 18/01-2018/2028	EUR	-	-	-	0	4.935.000	746,245	58,517	21.549.983
NATL. WESTMINSTER BANK FRN PERP/CALL	EUR	2.550.000	744,540	98,393	18.680.574	2.800.000	746,245	96,527	20.169.182
Norwegian Air Shuttl ASA 15/19 7,25% EUR	EUR	-	-	-	0	3.000.000	746,245	95,449	21.368.390
OBRAS 5 1/2 03/15/23	EUR	2.850.000	744,540	102,820	21.817.777	2.950.000	746,245	55,017	12.111.568
PBBGR 4.6 02/22/27	EUR	3.500.000	744,540	112,606	29.343.755	3.100.000	746,245	103,542	23.952.987
ROYAL BANK OF SCOTLAND FRN PERP/CALL	EUR	3.150.000	744,540	98,957	23.208.278	-	-	-	0
RX 3 1/2 10/15/24	EUR	1.150.000	744,540	104,741	8.968.144	1.075.000	746,245	101,009	8.103.077
RXLFP 3 1/2 06/15/23	EUR	2.250.000	744,540	105,004	17.590.344	4.450.000	746,245	102,245	33.953.254
SL Bidco B.V. 18/23 FRN EUR C	EUR	-	-	-	0	2.900.000	746,245	96,419	20.866.137
SNS BANK NEDERLAND FRN PERP/CALL (TEMP)	EUR	1.500.000	744,540	0,000	0	1.500.000	746,245	0,000	0
SOCIETE GENERALE FRN PERPETUAL/CALL	EUR	2.025.000	744,540	112,330	16.935.921	1.525.000	746,245	101,486	11.549.347
SOFTBK 5 04/15/28	EUR	-	-	-	0	2.312.000	746,245	97,242	16.777.255
SRLEV NV FRN 15/4-11/2041	EUR	3.784.000	744,540	120,351	33.906.961	4.609.000	746,245	112,476	38.685.309
TELEFONICA EUROPE FRN PERP/CALL	EUR	5.200.000	1.489,080	205,260	39.908.535	13.000.000	2.238,735	286,026	93.982.476
TITIM 3 5/8 01/19/24	EUR	-	-	-	0	313.000	746,245	103,357	2.414.158
TSCOLN 1 3/8 07/01/19	EUR	3.850.000	744,540	101,851	29.195.375	-	-	-	0
TSCOLN 2 1/2 07/01/24	EUR	1.100.000	744,540	106,963	8.760.206	750.000	746,245	102,348	5.728.223
Tulip Oil Netherlands Of 17/22 FRN EUR C	EUR	2.100.000	744,540	99,438	15.547.391	2.200.000	746,245	102,761	16.870.592
UBIIM 4.45 09/15/27	EUR	834.000	744,540	104,260	6.473.956	834.000	746,245	97,166	6.047.304
VIVAT NV FRN P/C	EUR	-	-	-	0	3.350.000	746,245	102,328	25.581.064
Ialt i EUR					2.576.456.492				3.117.957.928
7,881 HBOS STERLING FINANCE PERP/CALL	GBP	2.725.000	838,755	150,336	34.360.907	-	-	-	0
Ialt i GBP					34.360.907				0
Norwegian Air Shuttle ASA 15/18 FRN	NOK	11.500.000	75,806	99,657	8.687.706	-	-	-	0
Ialt i NOK					8.687.706				0
11,0 PERSTORP HOLDING 30/09-2016/2021	USD	850.000	620,040	110,490	5.823.172	2.650.000	652,795	106,504	18.424.199
2,0 SANTANDER INT PF PERP/CALL	USD	-	-	-	0	2.035.500	652,795	86,119	11.443.185
6,25 CREDIT SUISSE GROUP AG PERP/CALL	USD	1.323.000	620,040	108,585	8.907.368	2.526.000	652,795	94,952	15.657.207
BANK OF IRELAND FRN 19/09-2017/2027	USD	1.700.000	620,040	99,829	10.522.603	-	-	-	0
Dof Subsea AS 17/22 9,50% USD	USD	1.400.000	620,040	88,900	7.717.018	-	-	-	0
Genel Energy Ltd 14/22 7,50% USD STEP C	USD	1.422.475	620,040	97,650	8.612.646	-	-	-	0
Icelandair Group Hf. 16/21 FRN USD P/C	USD	-	-	-	0	1.750.000	652,795	99,925	11.415.287
SOCIETE GENERALE FRN PERP/CALL	USD	1.650.000	620,040	108,194	11.068.909	-	-	-	0
Songa Container AS 18/21 FRN USD C	USD	-	-	-	0	2.600.000	652,795	100,500	17.057.533

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Værdipapir	Valuta	31-12-2017				31-12-2018			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
UNICREDIT SPA FRN 2/5-2013/2023	USD	600.000	620,040	101,317	3.769.236	-	-	-	0
I alt i USD					56.420.952				73.997.411
I alt i Noterede obligationer fra udenlandske udstedere					2.675.926.057				3.191.955.339
I alt i afdelingen					2.727.279.856				3.275.572.898