

Euro High Yield-Obligationer KL

Urevideret specifikation af børsnoterede finansielle instrumenter jf. § 40 stk. 2 i Bekendtgørelse om finansielle rapporter for danske UCITS.

Værdipapir	Valuta	31-12-2017				31-12-2018			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede obligationer fra danske udstedere									
3,5 TDC AS FRN PERPETUAL CALLABLE	EUR	1.700.000	744,540	104,691	13.250.928	-	-	-	0
3,75 TDC AS 2/3-2012/2022	EUR	-	-	-	0	950.000	746,245	110,305	7.819.847
4,5 NORICAN GROUP APS 15/5-2017/2023	EUR	625.000	744,540	97,159	4.521.149	1.350.000	746,245	86,474	8.711.606
5,75 DANSKE BANK CALL/PERP	EUR	650.000	744,540	108,504	5.251.062	1.150.000	746,245	98,625	8.463.818
7,0 DKT Finance ApS 17/6-2018/2023	EUR	-	-	-	0	2.297.000	746,245	105,754	18.127.469
AX V INV1 HOLD APS	EUR	400.000	744,540	102,500	3.052.614	300.000	746,245	97,248	2.177.125
DSV MILJO AS FRN 10/5-2017/2021	EUR	900.000	744,540	101,173	6.779.461	1.000.000	746,245	97,914	7.306.746
I alt i EUR					32.855.214				52.606.611
I alt i Noterede obligationer fra danske udstedere									
					32.855.214				52.606.611
Noterede obligationer fra udenlandske udstedere									
0 CAIXABANK 14/07-2017/2028	EUR	1.000.000	744,540	101,920	7.588.314	1.100.000	746,245	98,330	8.071.610
0,000001 TIM SPA 26/01-2018/2026	EUR	-	-	-	0	3.463.000	746,245	95,382	24.648.930
0,375 TEVA PHARM FNC 25/07-2016/2020	EUR	300.000	744,540	95,304	2.128.718	2.700.000	746,245	97,734	19.691.947
1,375 THYSSENKRUPP 03/03-2017/2022	EUR	600.000	744,540	101,681	4.542.334	-	-	-	0
1,75 BANCO BPM SPA 24/04-2018/2023	EUR	-	-	-	0	1.491.000	746,245	94,939	10.563.400
1,75 SALINI IMPREGILO 26/10-2017/2024	EUR	700.000	744,540	93,195	4.857.092	2.012.000	746,245	65,481	9.831.537
1,865 CASINO GUICHARD 13/06-2017/2022	EUR	1.500.000	744,540	102,121	11.404.975	3.300.000	746,245	88,690	21.840.752
10,0 PRAGUE CE SARL 15/12-2017/2022	EUR	2.600.000	744,540	96,858	18.749.714	1.900.000	746,245	99,521	14.110.739
11,75 CORRAL PETROLEUM HOLDING 15/5-2016/2021	EUR	1.450.000	744,540	111,516	12.039.078	1.950.000	746,245	105,501	15.352.198
2,0 PEUGEOT 23/03-2017/2024	EUR	650.000	744,540	102,148	4.943.438	750.000	746,245	100,250	5.610.830
2,125 BUZZI UNICHEM 28/4-2016/2023	EUR	1.850.000	744,540	105,508	14.532.593	2.350.000	746,245	100,322	17.593.138
2,125 REXEL SA 15/06-2017/2025	EUR	925.000	744,540	98,737	6.800.012	1.275.000	746,245	95,147	9.052.832
2,125 STORA ENSO OYJ 16/06-2016/2023	EUR	300.000	744,540	105,472	2.355.844	-	-	-	0
2,25 CROWN EUROPEAN 01/02-2018/2023	EUR	-	-	-	0	244.000	746,245	100,325	1.826.756
2,25 ZF NORTH AMERICA CAPITAL 26/4-2015/2019	EUR	1.200.000	744,540	102,915	9.194.920	-	-	-	0
2,375 PEUGEOT SA 14/4-2016/2023	EUR	500.000	744,540	105,619	3.931.860	1.100.000	746,245	103,415	8.488.981
2,375 TELECOM ITALIA 12/10-2017/2027	EUR	700.000	744,540	100,080	5.215.923	-	-	-	0
2,5 TELECOM ITALIA 19/07-2017/2023	EUR	2.050.000	744,540	105,795	16.147.489	2.250.000	746,245	98,407	16.522.956
2,625 BANCO POPOLARE SC 21/9-2015/2018	EUR	600.000	744,540	101,510	4.534.695	-	-	-	0
2,625 CROWN EUROPEAN 30/09-2016/2024	EUR	-	-	-	0	550.000	746,245	98,940	4.060.821
2,625 FAURECIA 15/06-2018/2025	EUR	-	-	-	0	1.200.000	746,245	94,796	8.488.925
2,625 WIND TRE SPA 20/01-2017/2023	EUR	1.500.000	744,540	98,048	10.950.099	3.400.000	746,245	90,655	23.001.159
2,75 ARDAGH PKG FIN 15/03-2017/2024	EUR	2.891.000	744,540	103,224	22.218.606	2.526.000	746,245	98,266	18.523.287
2,75 BANCO POPOLARE SC 27/7-2015/2020	EUR	2.100.000	744,540	104,297	16.307.112	2.325.000	746,245	101,160	17.551.459
2,75 CNH INDUSTRIAL FIN EUROPE 2014-18.03.2019	EUR	450.000	744,540	103,283	3.460.425	-	-	-	0
2,75 INTRUM JUSTITIA 15/07-2017/2022	EUR	1.300.000	744,540	100,819	9.758.243	2.350.000	746,245	92,489	16.219.484
2,75 MERLIN ENTERTAINMENTS PLC 15/3-2015/2022	EUR	1.100.000	744,540	104,778	8.581.255	1.195.000	746,245	101,597	9.060.042
2,75 SMURFIT KAPPA ACQUISITION 1/2-2015/2025	EUR	2.000.000	744,540	106,313	15.830.856	1.425.000	746,245	101,068	10.747.509
2,75 ZF NORTH AMERICA CAPITAL 27/4-2015/2023	EUR	800.000	744,540	109,396	6.515.976	-	-	-	0
2,875 ANGLO AMERICAN CAPITAL 20/1-2015/2020	EUR	1.100.000	744,540	107,484	8.802.875	-	-	-	0
2,875 DEMIRE DEUTSCHE 15/07-2017/2022	EUR	800.000	744,540	102,309	6.093.822	2.350.000	746,245	97,502	17.098.689
2,875 EQUINIX INC 15/03-2018/2024	EUR	-	-	-	0	1.250.000	746,245	100,071	9.334.639
2,875 SMURFIT KAPPA AQ 15/01-2018/2026	EUR	-	-	-	0	650.000	746,245	99,377	4.820.349
2,875 TEVA PHARM FIN IV BV 15/4-2012/2019	EUR	450.000	744,540	101,459	3.399.313	-	-	-	0
2,798 CASINO GUICHARD PERRACH 5/8-2014/2026	EUR	900.000	744,540	108,389	7.262.995	1.700.000	746,245	85,436	10.838.489
3,0 TELECOM ITALIA 30/09-2016/2025	EUR	-	-	-	0	553.000	746,245	97,493	4.023.257
3,125 FAURECIA SA 15/6-2015/2022 X	EUR	1.100.000	744,540	102,901	8.427.489	-	-	-	0
3,125 INTRUM JUSTITIA 15/07-2017/2024	EUR	1.550.000	744,540	100,672	11.617.921	1.850.000	746,245	88,662	12.240.192
3,125 OI EUROPEAN GRP 15/11-2016/2024	EUR	900.000	744,540	105,476	7.067.766	1.550.000	746,245	98,958	11.446.271
3,125 SOFTBANK GRP COR 19/09-2017/2025	EUR	1.150.000	744,540	98,945	8.471.879	-	-	-	0
3,125 WIND TRE SPA 20/01-2017/2025	EUR	1.450.000	744,540	97,394	10.514.437	1.750.000	746,245	89,289	11.660.507
3,248 CASINO GUICHARD PERRACHO 7/3-2014/2024	EUR	-	-	-	0	1.100.000	746,245	91,434	7.505.497
3,25 PRO-GEST SPA 15/12-2017/2024	EUR	1.400.000	744,540	99,442	10.365.397	1.350.000	746,245	90,242	9.091.206
3,25 QUINTILES IMS 15/03-2017/2025	EUR	1.400.000	744,540	103,433	10.781.401	1.800.000	746,245	98,464	13.226.021
3,25 SCHAEFFLER FINANCE BV 15/5-2015/2025	EUR	600.000	744,540	107,771	4.814.367	-	-	-	0
3,25 SCHAEFFLER VERWA 15/09-2016/2023	EUR	-	-	-	0	1.756.410	746,245	97,942	12.837.312
3,25 TELECOM ITALIA EMTN 16/1-2015/2023	EUR	2.875.000	744,540	109,941	23.533.448	3.175.000	746,245	102,050	24.178.873
3,375 CAMPOFRIO FOOD GROUP SA 15/3-2015/2022	EUR	1.150.000	744,540	102,185	6.999.401	-	-	-	0
3,375 CROWN EURO HOLDINGS 15/5-2015/2025	EUR	-	-	-	0	1.200.000	746,245	100,956	9.040.504

Euro High Yield-Obligationer KL

Urevideret specifikation af børsnoterede finansielle instrumenter jf. § 40 stk. 2 i Bekendtgørelse om finansielle rapporter for danske UCITS.

Værdipapir	Valuta	31-12-2017				31-12-2018			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
3,375 GAS NATURAL FENOSA FIN B.V. 29/12-15/49	EUR	1.100.000	744,540	105,312	8.624.990	300.000	746,245	96,951	2.170.465
3,375 GRUPO-ANTOLIN 30/04-2018/2026	EUR	-	-	-	0	1.600.000	746,245	79,684	9.514.206
3,375 SAPPY PAPIER HOLDING GMBH 1/4-2015/2022	EUR	1.300.000	744,540	102,221	9.893.943	1.650.000	746,245	101,157	12.455.443
3,375 SCIENTIFIC GAMES 15/02-2018/2026	EUR	-	-	-	0	1.500.000	746,245	93,190	10.431.330
3,5 ADIENT GLOBAL HO 15/08-2016/2024	EUR	2.000.000	744,540	107,116	15.950.429	2.250.000	746,245	80,912	13.585.456
3,5 GESTAMP FUN LUX 15/05-2016/2023	EUR	1.250.000	744,540	104,929	9.765.433	350.000	746,245	98,260	2.566.398
3,5 HANESBRANDS LX 15/06-2016/2024	EUR	1.200.000	744,540	108,037	9.652.499	1.200.000	746,245	101,321	9.073.235
3,5 INTL GAME TECH 15/07-2018/2024	EUR	-	-	-	0	2.950.000	746,245	98,015	21.577.135
3,625 DARLING GLBL FIN 15/05-2018/2026	EUR	-	-	-	0	600.000	746,245	99,350	4.448.344
3,625 FAURECIA CORP. 15/6-2016/2023	EUR	2.235.000	744,540	105,575	17.568.092	2.185.000	746,245	100,626	16.407.444
3,625 GETLINK SE 01/10-2018/2023	EUR	-	-	-	0	925.000	746,245	98,005	6.765.022
3,625 LKQ EURO BV 01/04-2018/2026	EUR	-	-	-	0	1.232.000	746,245	97,123	8.929.235
3,625 TELECOM ITALIA 25/05-2016/2026	EUR	550.000	744,540	112,002	4.586.448	300.000	746,245	99,957	2.237.772
3,75 AXALTA COATING 15/01-2016/2025	EUR	1.200.000	744,540	106,813	9.543.141	1.625.000	746,245	96,447	11.695.567
3,75 KRONOS INTL INC 15/09-2017/2025	EUR	500.000	744,540	103,450	3.851.115	-	-	-	0
3,75 PLAYTECH PLC 12/10-2018/2023	EUR	-	-	-	0	1.200.000	746,245	97,726	8.751.260
3,75 SALINI IMPREGILO 24/06-2016/2021	EUR	204.000	744,540	106,497	1.617.534	-	-	-	0
3,75 SNS BANK NV 05/11-2015/2025	EUR	767.000	744,540	108,449	6.193.112	-	-	-	0
3,875 BELDEN INC 15/03-2018/2028	EUR	-	-	-	0	1.500.000	746,245	91,751	10.270.309
3,875 SENVION HOLDING 25/10-2017/2022	EUR	-	-	-	0	1.225.000	746,245	67,102	6.134.130
3,875 UPC HOLDING BV 15/06-2017/2029	EUR	-	-	-	0	750.000	746,245	93,144	5.213.118
3,928 INTESA SANPAOLO SPA EMTN 15/9-2014/2026	EUR	400.000	744,540	109,898	3.272.938	800.000	746,245	100,321	5.989.124
3,5 BANCO POPOLARE SC 14/3-2014/2019	EUR	1.350.000	744,540	103,259	10.378.862	1.160.000	746,245	100,629	8.710.891
4 Bankia SA FRN 22/5-2014/2024	EUR	500.000	744,540	104,153	3.877.304	600.000	746,245	100,190	4.485.977
4,0 COMMERZBANK 23/3-2016/2026	EUR	-	-	-	0	1.850.000	746,245	103,787	14.328.348
4,0 SOFTBANK GROUP 30/7-2015/2022	EUR	2.275.000	744,540	109,437	18.536.666	-	-	-	0
4,0 SOFTBANK GRP COR 20/04-2018/2023	EUR	-	-	-	0	1.550.000	746,245	103,293	11.947.692
4,0 THREEAB OPTIQUE 01/10-2017/2023	EUR	-	-	-	0	1.602.000	746,245	93,755	11.208.205
4,0 UNITYMEDIA HESSEN NRW 15/1-2014/2025	EUR	2.250.000	744,540	106,034	17.762.891	2.250.000	746,245	103,330	17.349.553
4,0 UPCB FINANCE IV LTD. 15/1-2015/2027	EUR	550.000	744,540	106,237	4.350.373	2.082.000	746,245	101,916	14.251.056
4,00 TELECOM ITALIA REGS 21/1-2012/2020	EUR	1.900.000	744,540	107,639	15.226.893	1.500.000	746,245	103,250	11.557.469
4,125 ALLIED IRISH BANKS 26/11-2015/2025	EUR	2.045.000	744,540	108,908	16.582.085	2.983.000	746,245	101,841	22.670.193
4,125 ARDAGH PKG FIN 15/05-2016/2023	EUR	650.000	744,540	106,267	5.142.778	412.000	746,245	102,022	3.136.696
4,125 NEXI CAPITAL SPA 01/11-2018/2023	EUR	-	-	-	0	2.075.000	746,245	99,180	15.357.533
4,2 TELEFONICA EUROPE FRN PERP/CALL	EUR	2.100.000	744,540	105,761	16.536.014	2.600.000	746,245	102,411	19.870.064
4,25 AXALTA COATING 15/08-2016/2024	EUR	250.000	744,540	107,357	1.998.280	-	-	-	0
4,25 ZIGGO SECURED FI 15/01-2016/2027	EUR	1.650.000	744,540	104,146	12.794.242	1.600.000	746,245	98,573	11.769.478
4,375 DELTA LLOYD EMTN VRN 13/6 PERPETUAL	EUR	2.759.000	744,540	111,942	22.994.865	779.000	746,245	100,754	5.857.051
4,5 DEUTSCHE BANK AG 19/05-2016/2026	EUR	900.000	744,540	115,189	7.718.620	1.100.000	746,245	99,403	8.159.689
4,5 FINANCIAL & RISK 15/05-2018/2026	EUR	-	-	-	0	1.225.000	746,245	97,833	8.943.359
4,5 IPD 3 BV 15/07-2017/2022	EUR	575.000	744,540	104,150	4.458.749	1.550.000	746,245	99,155	11.469.000
4,5 REPSOL INTL. FINANCE BV 25/3-2015/2075	EUR	1.650.000	744,540	111,377	13.682.503	1.950.000	746,245	102,542	14.921.684
4,596 GENERALI FINANCE FRN PERP/CALL	EUR	2.975.000	744,540	109,876	24.337.495	1.568.000	746,245	97,432	11.400.578
4,726 CASINO GUICHARD PERRACH 26/5-2011/2021	EUR	-	-	-	0	1.500.000	746,245	102,892	11.517.396
4,75 ALTICE FINCO SA 15/01-2017/2028	EUR	-	-	-	0	1.050.000	746,245	80,376	6.297.881
4,75 ARKEMA PERPETUAL	EUR	1.000.000	744,540	109,779	8.173.486	1.400.000	746,245	104,159	10.881.886
4,75 AVANTOR INC 01/10-2017/2024	EUR	900.000	744,540	100,687	6.746.861	-	-	-	0
4,75 BWAY HOLDING CO 15/04-2018/2024	EUR	-	-	-	0	1.550.000	746,245	98,352	11.376.177
4,75 FIAT FINANCE & TRADE 15/7-2014/2022	EUR	2.000.000	744,540	113,145	16.848.121	1.400.000	746,245	109,025	11.390.311
4,75 FIAT FINANCE & TRADE 22/3-2014/2021	EUR	2.450.000	744,540	111,281	20.298.932	2.850.000	746,245	107,023	22.761.633
4,75 INTERNATIONAL GAME TECH 15/2-2015/2023	EUR	1.575.000	744,540	113,599	13.321.192	-	-	-	0
4,75 SOFTBANK GROUP 30/7-2015/2025	EUR	125.000	744,540	110,107	1.024.734	-	-	-	0
4,87 CASINO GUICHARD PERRACHO PERP/CALL	EUR	1.300.000	744,540	102,018	9.874.343	1.000.000	746,245	65,850	4.913.986
4,875 DI EUROPEAN GROUP BV 31/3-2013/2021	EUR	-	-	-	0	1.030.000	746,245	107,488	8.261.875
5 TELEFONICA EUROPE FRN PERP/CALL	EUR	1.600.000	744,540	107,900	12.853.739	1.600.000	746,245	103,705	12.382.234
5,00 DEUTSCHE BANK AG 24/6-2010/2020	EUR	2.700.000	744,540	110,331	22.179.378	2.150.000	746,245	103,593	16.620.658
5,00 ENEL SPA 15/1-2014/2075	EUR	3.250.000	744,540	108,711	26.305.399	-	-	-	0
5,125 CONTOURGLOB PWR 15/06-2016/2021	EUR	1.800.000	744,540	104,780	14.042.322	-	-	-	0
5,125 GRUPO ANTOLIN DUTCH B.V. 30/6-2015/2022	EUR	1.950.000	744,540	104,896	15.229.357	-	-	-	0
5,125 LA FIN ATALIAN 15/05-2018/2025	EUR	-	-	-	0	1.800.000	746,245	83,680	11.240.174
5,25 ALTICE FINANCING SA EMTN 15/2-2015/2023	EUR	1.250.000	744,540	104,254	9.702.659	1.350.000	746,245	101,150	10.190.162
5,25 INTRALOT CAPITAL 15/09-2017/2024	EUR	550.000	744,540	101,555	4.158.626	950.000	746,245	63,969	4.534.972
5,375 INEOS GROUP HOLD 01/08-2016/2024	EUR	2.700.000	744,540	107,055	21.520.817	3.250.000	746,245	98,246	23.827.444
5,5 ASSICURAZIONI GENERALI FRN 27/10-2015/2047	EUR	700.000	744,540	120,250	6.267.165	1.600.000	746,245	104,367	12.461.277
5,5 COTT FINANCE COR 01/07-2016/2024	EUR	1.425.000	744,540	108,579	11.519.901	1.625.000	746,245	103,578	12.560.367
5,5 SCIENTIFIC GAMES 15/02-2018/2026	EUR	-	-	-	0	600.000	746,245	86,259	3.862.198

Euro High Yield-Obligationer KL

Urevideret specifikation af børsnoterede finansielle instrumenter jf. § 40 stk. 2 i Bekendtgørelse om finansielle rapporter for danske UCITS.

Værdipapir	Valuta	31-12-2017				31-12-2018			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
5,625 FUERSTENBERG CAP II PERP/CALL	EUR	-	-	-	0	731.000	746,245	59,275	3.233.481
5,625 SES SA FRN PERP/CALL	EUR	-	-	-	0	1.450.000	746,245	102,065	11.043.997
5,625 UNITYMEDIA HESSEN NRW 15/4-2013/2023	EUR	500.000	744,540	104,176	2.714.712	-	-	-	0
5,75 ABN AMRO BANK NV PERP/CALL	EUR	500.000	744,540	109,379	4.071.852	-	-	-	0
5,75 EUROPCAR GROUPE SA 15/6-2015/2022	EUR	1.000.000	744,540	104,871	7.808.065	1.000.000	746,245	101,564	7.579.125
5,75 INTL PERSONAL FI 07/04-2017/2021	EUR	2.000.000	744,540	93,841	13.973.601	-	-	-	0
5,75 INTL PERSONAL FINANCE PLC 7/4-2014/2021	EUR	1.681.000	744,540	94,581	11.837.428	2.900.000	746,245	89,272	19.319.447
5,75 OFFICINE MACCAFERRI SPA 1/6-2014/2021	EUR	-	-	-	0	1.851.000	746,245	68,847	9.509.764
5,75 SIGMA HOLDCO 15/05-2018/2026	EUR	-	-	-	0	2.000.000	746,245	88,246	13.170.627
5,75 UNIPOLSAI SPA PERP/CALL	EUR	1.731.000	744,540	107,180	13.813.345	2.631.000	746,245	87,682	17.215.226
5,75 VERISURE MIDHOLD 01/12-2017/2023	EUR	1.100.000	744,540	101,335	8.299.235	700.000	746,245	96,686	5.050.575
5,875 ALTICE FRANCE 01/02-2018/2027	EUR	-	-	-	0	1.125.000	746,245	99,130	8.322.218
5,875 CIRSA FUNDING LUX 15/5-2015/2023	EUR	1.200.000	744,540	104,502	9.336.666	-	-	-	0
5,875 SELECTA GROUP BV 01/02-2018/2024	EUR	-	-	-	0	2.131.000	746,245	94,601	15.043.906
5,375 ENERGIAS DE PORTUGAL SA 16/9-2015/2025	EUR	1.700.000	744,540	111,942	14.168.637	1.800.000	746,245	105,054	14.111.217
5,375 NUMERICABLE GROUP 15/5-2014/2022	EUR	2.250.000	744,540	103,369	17.316.446	-	-	-	0
5,625 NUMERICABLE GROUP 15/5-2014/2024	EUR	1.800.000	744,540	104,516	14.006.942	2.500.000	746,245	101,044	18.850.802
6 RAIFFEISEN BANK INTL AG 16/10-2013/2023	EUR	800.000	744,540	126,061	7.508.597	1.600.000	746,245	115,631	13.806.189
6,0 COOPERATIVA MURA 15/02-2017/2023	EUR	550.000	744,540	99,592	4.078.242	1.510.000	746,245	6,926	780.386
6,0 VERISURE HOLDING AB 1/11-2015/2022	EUR	1.550.000	744,540	106,783	11.090.786	-	-	-	0
6,00 BANCO POPOLARE SC 5/11-2010/2020	EUR	500.000	744,540	107,387	3.997.677	500.000	746,245	103,787	3.872.526
6,125 BOMBARDIER INC. REGS 15/5-10/2021	EUR	850.000	744,540	107,088	6.777.160	-	-	-	0
6,25 ALTICE SA 15/2-2015/2025	EUR	2.500.000	744,540	98,332	18.302.934	2.300.000	746,245	79,942	13.720.953
6,25 EPHIOS BONDCO 1/7-2015/2022	EUR	2.400.000	744,540	105,594	18.868.350	2.400.000	746,245	102,116	18.288.764
6,375 SNAI 07/11-2016/2021	EUR	600.000	744,540	107,649	4.808.939	-	-	-	0
6,5 ENEL SOCIETA PER AZIONI 20/6-2007/2074	EUR	1.575.000	744,540	106,351	12.471.255	-	-	-	0
6,5 MULHACEN PTE LTD 01/08-2018/2023	EUR	-	-	-	0	1.225.000	746,245	96,354	8.808.156
6,5 TRANSCOM 22/3-2018/2023	EUR	-	-	-	0	1.600.000	746,245	90,321	10.784.255
6,625 ARD FINANCE SA 15/09-2017/2023	EUR	-	-	-	0	250.000	746,245	95,788	1.787.024
6,625 FIAT FINANCE & TRADE 15/3-2013/2018	EUR	1.500.000	744,540	101,272	11.310.102	-	-	-	0
6,75 ARDAGH PKG FIN 15/05-2016/2024	EUR	-	-	-	0	733.000	746,245	104,916	5.738.853
6,75 CODERE FIN 2 01/11-2016/2021	EUR	-	-	-	0	425.000	746,245	87,224	2.766.329
6,75 INTRALOT CAPITAL 15/09-2016/2021	EUR	1.050.000	744,540	107,199	8.380.464	1.925.000	746,245	76,497	10.988.959
6,75 KME AG 01/02-2018/2023	EUR	-	-	-	0	1.074.000	746,245	86,822	6.958.498
6,875 COOPERATIVA MURA 01/08-2017/2022	EUR	1.450.000	744,540	102,132	11.025.997	1.425.000	746,245	6,503	691.475
6,875 FINANCIAL & RISK 15/11-2018/2026	EUR	-	-	-	0	300.000	746,245	92,619	2.073.483
6,875 LINCOLN FINANCE LTD 15/4-2016/2021	EUR	490.000	744,540	105,175	3.837.024	615.000	746,245	102,334	4.696.501
6,875 NYRSTAR NETHERLA 15/03-2017/2024	EUR	1.150.000	744,540	106,157	9.089.385	1.125.000	746,245	38,136	3.201.615
6,95 UNICREDIT SPA 31/10-2012/2022	EUR	1.100.000	744,540	123,164	10.087.058	850.000	746,245	112,217	7.117.985
6,75 HOLDIKKS SAS 15/7-2014/2021	EUR	1.550.000	744,540	79,403	9.163.342	1.550.000	746,245	35,605	4.118.358
7,0 INTESA SANPAOLO SPA PERP/CALL	EUR	2.000.000	744,540	110,888	16.512.110	1.400.000	746,245	101,524	10.606.649
7,0 SCHUMANN SPA 31/07-2016/2023	EUR	-	-	-	0	1.200.000	746,245	100,656	9.013.640
7,125 MERCURY BONDCO 30/05-2017/2021	EUR	1.550.000	744,540	103,481	11.942.033	-	-	-	0
7,25 ALTICE SA 15/5-2014/2022	EUR	3.100.000	744,540	101,644	23.460.072	3.225.000	746,245	93,479	22.497.031
7,625 OBRASCON HUARTE LAIN SA 15/3-2012/2020	EUR	2.300.000	744,540	101,746	17.423.412	-	-	-	0
7,625 PERSTORP HOLDING 30/06-2016/2021	EUR	1.000.000	744,540	107,417	6.398.100	1.000.000	746,245	103,689	6.190.162
7,75 CMA CGM S.A. REGS 15/1-2015/2021	EUR	-	-	-	0	1.983.000	746,245	98,935	14.640.439
7,75 LSF9 BALTA ISSUER SA 15/9-2015/2022	EUR	250.000	744,540	107,734	1.624.299	1.640.000	746,245	93,363	9.255.135
8,0 DDM DEBT AB 11/12-2017/2020	EUR	800.000	744,540	100,208	5.968.679	700.000	746,245	97,423	5.089.100
8,125 UNICREDIT INT BANK FRN PERP/CALL	EUR	950.000	744,540	112,882	7.984.291	1.225.000	746,245	104,334	9.537.648
8,25 MERCURY BONDCO PLC 30/5-2015/2021	EUR	750.000	744,540	104,152	5.815.872	-	-	-	0
8,5 KLEOPATRA HLDS 30/06-2017/2023	EUR	1.450.000	744,540	102,383	11.053.041	2.250.000	746,245	42,534	7.141.593
8,5 NYRSTAR NETHERLANDS HDLGS. BV 15/9-14/2019	EUR	-	-	-	0	2.346.000	746,245	43,105	7.546.353
8,25 FINDUS PIK 1/8-2014/2019	EUR	1.577.341	744,540	95,703	11.239.239	1.095.495	746,245	100,214	8.192.571
9,375 SOCIETE GENERALE FRN PERP/CALL	EUR	650.000	744,540	115,023	5.566.550	1.250.000	746,245	105,641	9.854.259
9,5 WFS GLOBAL HOLDING 15/7-2015/2022	EUR	1.550.000	744,540	107,013	12.349.638	-	-	-	0
9,75 AGUILA 3 SA 15/12-2017/2022	EUR	1.425.000	744,540	104,859	11.125.220	700.000	746,245	105,568	5.514.571
ALMAIN 7 1/4 10/15/22	EUR	850.000	744,540	101,367	6.415.070	1.175.000	746,245	83,379	7.310.987
ASR NEDERLAND NV FRN PERP/CALL	EUR	-	-	-	0	1.163.000	746,245	88,552	7.685.234
B2Holding ASA 18/23 FRN EUR C	EUR	-	-	-	0	1.026.000	746,245	93,000	7.120.521
BANCO CRED SOC C FRN 03/11-2016/2026	EUR	500.000	744,540	103,274	3.844.581	500.000	746,245	96,584	3.603.766
BANCO CRED SOC C FRN 07/06-2017/2027	EUR	2.800.000	744,540	98,153	20.461.969	2.700.000	746,245	88,767	17.885.220
BANKINTER SA FRN 06/04-2017/2027	EUR	500.000	744,540	102,948	3.832.427	500.000	746,245	98,379	3.670.723
CAIXA GERAL DEPO FRN 28/06-2018/2028	EUR	-	-	-	0	700.000	746,245	101,975	5.326.857
CATENA MEDIA PLC FRN 16/9-2016/2019	EUR	900.000	744,540	103,000	6.901.886	-	-	-	0
CATENA MEDIA PLC FRN 3/3-2018/2021	EUR	-	-	-	0	600.000	746,245	96,474	4.319.572

Euro High Yield-Obligationer KL

Urevideret specifikation af børsnoterede finansielle instrumenter jf. § 40 stk. 2 i Bekendtgørelse om finansielle rapporter for danske UCITS.

Værdipapir	Valuta	31-12-2017				31-12-2018			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
DAR 4 3/4 05/30/22	EUR	1.396.000	744,540	104,038	10.813.427	-	-	-	0
DEXIA CREDIT LOCAL FRN 12/2-2007/2019	EUR	2.900.000	744,540	98,495	21.266.706	1.900.000	746,245	99,943	14.170.502
ELECTRICITE DE FRANCE SA 2014 PERP/CALL	EUR	1.500.000	744,540	106,954	11.944.674	-	-	-	0
ETHIAS 5 01/14/26	EUR	2.000.000	744,540	115,940	17.264.394	2.400.000	746,245	106,149	19.011.069
GAS NATURAL FENOSA FIN B.V. PERP/CALL	EUR	2.800.000	744,540	109,230	22.771.309	2.100.000	746,245	102,435	16.052.659
INTESA SANPAOLO FRN PERP/CALL	EUR	700.000	744,540	121,932	6.354.802	700.000	746,245	105,105	5.490.360
INTESA SANPAOLO SPA FRN PERP/CALL EUR 10/29/49	EUR	700.000	744,540	111,206	5.795.812	1.400.000	746,245	94,479	9.870.627
INTESA SANPAOLO SPA FRN PERP/CALL X	EUR	1.000.000	744,540	103,571	7.711.275	-	-	-	0
INTESA SANPAOLO SPA FRN PERP/CALL Y	EUR	1.000.000	744,540	113,248	8.431.767	1.650.000	746,245	104,378	12.852.108
ISPIM 6 5/8 09/13/23	EUR	2.029.000	744,540	125,737	18.994.657	1.979.000	746,245	113,629	16.780.871
LANXESS FRN 06/12-2016/2076	EUR	1.500.000	744,540	111,564	12.459.579	1.832.000	746,245	101,728	13.907.379
LKQ 4 1/8 04/01/28	EUR	-	-	-	0	400.000	746,245	96,064	2.867.491
LOXAM 4 7/8 07/23/21	EUR	600.000	744,540	102,608	3.346.134	-	-	-	0
LOXAM 7 07/23/22	EUR	200.000	744,540	105,833	1.575.931	-	-	-	0
MONTE DEI PASCHI 18/01-2018/2028	EUR	-	-	-	0	2.921.000	746,245	58,517	12.755.319
NATL. WESTMINSTER BANK FRN PERP/CALL	EUR	1.450.000	744,540	98,393	10.622.287	1.600.000	746,245	96,527	11.525.247
Norwegian Air Shuttl ASA 15/19 7,25% EUR	EUR	-	-	-	0	1.900.000	746,245	95,449	13.533.314
OBRAS 5 1/2 03/15/23	EUR	1.650.000	744,540	102,820	12.631.344	1.700.000	746,245	55,017	6.979.547
PBBGR 4.6 02/22/27	EUR	2.000.000	744,540	112,606	16.767.860	1.800.000	746,245	103,542	13.908.186
ROYAL BANK OF SCOTLAND FRN PERP/CALL	EUR	1.850.000	744,540	98,957	13.630.258	-	-	-	0
RX 3 1/2 10/15/24	EUR	750.000	744,540	104,741	5.848.790	650.000	746,245	101,009	4.899.535
RXLFP 3 1/2 06/15/23	EUR	1.425.000	744,540	105,004	11.140.551	2.425.000	746,245	102,245	18.502.616
SL Bidco B.V 18/23 FRN EUR C	EUR	-	-	-	0	1.700.000	746,245	96,419	12.231.873
SOCIETE GENERALE FRN PERPETUAL/CALL	EUR	1.300.000	744,540	112,330	10.872.443	1.300.000	746,245	101,486	9.845.345
SOFTBK 5 04/15/28	EUR	-	-	-	0	1.451.000	746,245	97,242	10.529.324
SRLEV NV FRN 15/4-11/2041	EUR	2.350.000	744,540	120,351	21.057.441	2.725.000	746,245	112,476	22.872.091
TELEFONICA EUROP FRN PERP/CALL	EUR	3.200.000	1.489,080	205,260	24.538.997	7.600.000	2.238,735	286,026	54.908.341
TITIM 3 5/8 01/19/24	EUR	-	-	-	0	1.36.000	746,245	103,357	1.048.963
TSCOLN 1 3/8 07/01/19	EUR	2.600.000	744,540	101,851	19.716.357	-	-	-	0
TSCOLN 2 1/2 07/01/24	EUR	600.000	744,540	106,963	4.778.294	600.000	746,245	102,348	4.582.579
Tulip Oil Netherlands Of 17/22 FRN EUR C	EUR	1.300.000	744,540	99,438	9.624.576	1.400.000	746,245	102,761	10.735.831
UBIIM 4.45 09/15/27	EUR	466.000	744,540	104,260	3.617.342	466.000	746,245	97,166	3.378.949
VIVAT NV FRN P/C	EUR	-	-	-	0	2.000.000	746,245	102,328	15.272.277
Ialt i EUR					1.639.347.345				1.822.056.366
7.881 HBOS STERLING FINANCE PERP/CALL	GBP	1.600.000	838,755	150,336	20.175.211	-	-	-	0
Ialt i GBP					20.175.211				0
Norwegian Air Shuttle ASA 15/18 FRN	NOK	7.000.000	75,806	99,657	5.288.169	-	-	-	0
Ialt i NOK					5.288.169				0
E OUT INSTRUMENT AB 30/04-2017/2019	SEK	291.000	75,730	39,500	87.048	291.000	73,630	30,000	64.279
Ialt i SEK					87.048				64.279
11.0 PERSTORP HOLDING 30/09-2016/2021	USD	600.000	620,040	110,490	4.110.475	1.500.000	652,795	106,504	10.428.792
2.0 SANTANDER INT PF PERP/CALL	USD	-	-	-	0	1.194.000	652,795	86,119	6.712.435
6.25 CREDIT SUISSE GROUP AG PERP/CALL	USD	819.000	620,040	108,585	5.514.085	1.520.000	652,795	94,952	9.421.597
BANK OF IRELAND FRN 19/09-2017/2027	USD	1.000.000	620,040	99,829	6.189.766	-	-	-	0
Dof Subsea AS 17/22 9,50% USD	USD	900.000	620,040	88,900	4.960.940	-	-	-	0
Genel Energy Ltd 14/22 7,50% USD STEP C	USD	853.485	620,040	97,650	5.167.588	-	-	-	0
Icelandair Group Hf. 16/21 FRN USD P/C	USD	-	-	-	0	1.075.000	652,795	99,925	7.012.248
SOCIETE GENERALE FRN PERP/CALL	USD	1.200.000	620,040	108,194	8.050.116	-	-	-	0
Songa Container AS 18/21 FRN USD C	USD	-	-	-	0	1.500.000	652,795	100,500	9.840.885

Euro High Yield-Obligationer KL

Urevideret specifikation af børsnoterede finansielle instrumenter jf. § 40 stk. 2 i Bekendtgørelse om finansielle rapporter for danske UCITS.

Værdipapir	Valuta	31-12-2017				31-12-2018			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
UNICREDIT SPA FRN 2/5-2013/2023	USD	1.200.000	620,040	101,317	7.538.471	-	-	-	0
I alt i USD					41.531.441				43.415.957
I alt i Noterede obligationer fra udenlandske udstedere					1.706.429.214				1.865.536.602
I alt i afdelingen					1.739.284.428				1.918.143.213