

## Global StockPicking - Akkumulerende KL

Urevideret specifikation af børsnoterede finansielle instrumenter jf. § 40 stk. 2 i Bekendtgørelse om finansielle rapporter for danske UCITS.

Værdipapir	Valuta	31-12-2017				31-12-2018			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
<b>Noterede aktier fra danske udstedere</b>									
Genmab	DKK	7.133	100,000	1.029,000	7.339.857				0
Novo Nordisk B	DKK	44.262	100,000	334,500	14.805.639	63.893	100,000	297,900	19.033.725
<b>Ialt i DKK</b>					<b>22.145.496</b>				<b>19.033.725</b>
<b>Ialt i Noterede aktier fra danske udstedere</b>					<b>22.145.496</b>				<b>19.033.725</b>
<b>Noterede aktier fra udenlandske udstedere</b>									
Toronto-Dominion Bank (CA)	CAD	69.377	494,864	73,650	25.285.657	70.107	477,958	67,860	22.738.664
<b>Ialt i CAD</b>					<b>25.285.657</b>				<b>22.738.664</b>
Nestle (Regd)	CHF	40.190	636,265	83,800	21.428.901	40.515	662,198	79,800	21.409.511
Roche Holding (genusscheine)	CHF	14.516	636,265	246,500	22.766.787	14.669	662,198	243,400	23.643.354
<b>Ialt i CHF</b>					<b>44.195.688</b>				<b>45.052.865</b>
Amadeus IT Group S.A	EUR	37.536	744,540	60,110	16.798.974	-	-	-	0
ING Groep NV	EUR	-	-	-	0	159.228	746,245	9,410	11.181.254
Publicis Groupe	EUR	40.252	744,540	56,650	16.977.565	52.206	746,245	50,080	19.510.400
SAP SE (Ord)	EUR	33.908	744,540	93,450	23.592.258	28.793	746,245	86,930	18.678.329
Sanofi (FR)	EUR	-	-	-	0	29.116	746,245	75,660	16.439.155
<b>Ialt i EUR</b>					<b>57.368.797</b>				<b>65.809.138</b>
Antofagasta	GBP	167.409	838,755	1.005,000	14.111.721	232.066	831,400	783,200	15.111.035
British American Tobacco Plc Ord	GBP	57.928	838,755	5.018,000	24.381.157	65.292	831,400	2.500,000	13.570.942
Burford Capital Limited	GBP	-	-	-	0	53.735	831,400	1.656,000	7.398.226
CRH (GB)	GBP	115.309	838,755	2.657,000	25.697.441	136.203	831,400	2.071,000	23.451.833
Reckitt Benckiser Group Plc	GBP	40.933	838,755	6.919,000	23.754.836	60.868	831,400	6.013,000	30.429.180
Shire Ltd. Ord.	GBP	51.735	838,755	3.900,000	16.923.266	-	-	-	0
<b>Ialt i GBP</b>					<b>104.868.421</b>				<b>89.961.216</b>
AIA Group Ltd	HKD	449.090	79,316	66,650	23.740.861	424.254	83,378	65,000	22.992.723
Dali Foods Group Co Ltd	HKD	-	-	-	0	1.766.592	83,378	5,790	8.528.368
<b>Ialt i HKD</b>					<b>23.740.861</b>				<b>31.521.091</b>
Bharti Infratel Ltd	INR	319.047	9,714	378,750	11.738.678	400.868	9,350	259,000	9.707.989
<b>Ialt i INR</b>					<b>11.738.678</b>				<b>9.707.989</b>
East Japan Railway	JPY	28.515	5,504	10.995,000	17.256.676	28.812	5,950	9.711,000	16.647.468
Nintendo	JPY	-	-	-	0	7.592	5,950	29.285,000	13.228.551
Tokio Marine Holdings Inc.	JPY	57.235	5,504	5.141,000	16.195.629	-	-	-	0
<b>Ialt i JPY</b>					<b>33.452.305</b>				<b>29.876.019</b>
Universal Robina Corporation	PHP	309.374	12,421	151,000	5.802.376	-	-	-	0
<b>Ialt i PHP</b>					<b>5.802.376</b>				<b>0</b>
Assa Abloy AB B	SEK	102.404	75,730	170,400	13.214.627	119.102	73,630	158,150	13.868.985
Skandinaviska Enskilda Banken AB A	SEK	188.253	75,730	96,300	13.728.927	-	-	-	0
<b>Ialt i SEK</b>					<b>26.943.554</b>				<b>13.868.985</b>

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United Overseas Bank	SGD	182.478	463,963	26,450	22.393.369	126.431	478,940	24,570	14.877.833
<b>I alt i SGD</b>					<b>22.393.369</b>				<b>14.877.833</b>
3M Co.	USD	-	-	-	0	15.531	652,795	190,540	19.318.011
Akamai Technologies Inc.	USD	46.083	620,040	65,040	18.584.076	33.952	652,795	61,080	13.537.585
Becton Dickinson & Co.	USD	16.656	620,040	214,060	22.106.803	16.793	652,795	225,320	24.700.449
BorgWarner Inc.	USD	-	-	-	0	62.881	652,795	34,740	14.260.215
Cisco Systems Inc.	USD	135.550	620,040	38,300	32.189.780	136.976	652,795	43,330	38.744.494
Coca Cola Co (US)	USD	62.375	620,040	45,880	17.744.088	63.031	652,795	47,350	19.482.783
Colgate-Palmolive Co.	USD	27.039	620,040	75,450	12.649.390	27.324	652,795	59,520	10.616.565
ConocoPhillips Co	USD	84.128	620,040	54,890	28.632.120	74.625	652,795	62,350	30.373.695
Electronic Arts Inc	USD	-	-	-	0	14.919	652,795	78,910	7.685.083
Estee Lauder Co. A	USD	19.411	620,040	127,240	15.314.093	-	-	-	0
First Republic Bank	USD	-	-	-	0	36.115	652,795	86,900	20.487.276
JPMorgan Chase & Co.	USD	60.622	620,040	106,940	40.196.677	55.744	652,795	97,620	35.523.337
Johnson Controls International PLC (USD)	USD	30.382	620,040	38,110	7.179.183	-	-	-	0
Kroger Co	USD	-	-	-	0	71.570	652,795	27,500	12.848.148
L Brands Inc	USD	36.657	620,040	60,220	13.687.287	61.657	652,795	25,670	10.332.016
Microsoft Corp.	USD	66.237	620,040	85,540	35.130.927	60.433	652,795	101,570	40.069.731
Newell Brands Inc	USD	-	-	-	0	62.378	652,795	18,590	7.569.857
Rockwell Automation Inc.	USD	13.381	620,040	196,350	16.290.679	13.522	652,795	150,480	13.283.011
Schlumberger (USD)	USD	-	-	-	0	32.791	652,795	36,080	7.723.213
Starbucks Corp	USD	62.125	620,040	57,430	22.122.027	-	-	-	0
U.S. Bancorp	USD	55.499	620,040	53,580	18.437.735	45.130	652,795	45,700	13.463.512
Union Pacific Corp.	USD	26.913	620,040	134,100	22.377.450	17.450	652,795	138,230	15.746.156
UnitedHealth Group Inc.	USD	29.513	620,040	220,460	40.342.506	15.081	652,795	249,120	24.525.369
<b>I alt i USD</b>					<b>362.984.821</b>				<b>380.290.506</b>
<b>I alt i Noterede aktier fra udenlandske udstedere</b>					<b>718.774.527</b>				<b>703.704.306</b>
<b>I alt i afdelingen</b>					<b>740.920.023</b>				<b>722.738.031</b>