

## Global StockPicking - Akkumulerende KL

Urevideret specifikation af børsnoterede finansielle instrumenter jf. § 40 stk. 2 i Bekendtgørelse om finansielle rapporter for danske UCITS.

Værdipapir	Valuta	31-12-2019				31-12-2018			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
<b>Noterede aktier fra danske udstedere</b>									
Novo Nordisk B	DKK	59.906	100,000	386,650	23.162.655	63.893	100,000	297,900	19.033.725
Novozymes B	DKK	69.789	100,000	326,000	22.751.214	-	-	-	0
<b>Ialt i DKK</b>					<b>45.913.869</b>				<b>19.033.725</b>
<b>Ialt i Noterede aktier fra danske udstedere</b>					<b>45.913.869</b>				<b>19.033.725</b>
<b>Noterede aktier fra udenlandske udstedere</b>									
Toronto-Dominion Bank (CA)	CAD	66.113	513,360	72,830	24.718.350	70.107	477,958	67,860	22.738.664
<b>Ialt i CAD</b>					<b>24.718.350</b>				<b>22.738.664</b>
Nestle (Regd)	CHF	41.901	687,458	104,780	30.182.067	40.515	662,198	79,800	21.409.511
Roche Holding (genusscheine)	CHF	13.833	687,458	314,000	29.860.167	14.669	662,198	243,400	23.643.354
<b>Ialt i CHF</b>					<b>60.042.234</b>				<b>45.052.865</b>
ING Groep NV	EUR	-	-	-	0	159.228	746,245	9,410	11.181.254
Publicis Groupe	EUR	59.373	747,250	40,360	17.906.309	52.206	746,245	50,080	19.510.400
SAP SE (Ord)	EUR	22.279	747,250	120,320	20.030.853	28.793	746,245	86,930	18.678.329
Sanofi (FR)	EUR	-	-	-	0	29.116	746,245	75,660	16.439.155
<b>Ialt i EUR</b>					<b>37.937.162</b>				<b>65.809.138</b>
Antofagasta	GBP	217.588	881,885	916,800	17.592.255	232.066	831,400	783,200	15.111.035
British American Tobacco Plc Ord	GBP	-	-	-	0	65.292	831,400	2,500,000	13.570.942
Burford Capital Limited	GBP	121.231	881,885	712,000	7.612.120	53.735	831,400	1,656,000	7.398.226
CRH (GB)	GBP	99.682	881,885	3,042,000	26.741.632	136.203	831,400	2,071,000	23.451.833
Reckitt Benckiser Group Plc	GBP	57.400	881,885	6,129,000	31.025.120	60.868	831,400	6,013,000	30.429.180
SSE Plc Ord	GBP	155.653	881,885	1,438,500	19.746.008	-	-	-	0
<b>Ialt i GBP</b>					<b>102.717.135</b>				<b>89.961.216</b>
AIA Group Ltd	HKD	340.201	85,436	81,800	23.775.499	424.254	83,378	65,000	22.992.723
Dali Foods Group Co Ltd	HKD	2.750.549	85,436	5,770	13.559.259	1.766.592	83,378	5,790	8.528.368
<b>Ialt i HKD</b>					<b>37.334.758</b>				<b>31.521.091</b>
Bharti Infratel Ltd	INR	-	-	-	0	400.868	9,350	259,000	9.707.989
<b>Ialt i INR</b>					<b>0</b>				<b>9.707.989</b>
East Japan Railway	JPY	27.140	6,126	9,858,000	16.388.816	28.812	5,950	9,711,000	16.647.468
Nintendo	JPY	7.136	6,126	43,970,000	19.220.303	7.592	5,950	29,285,000	13.228.551
<b>Ialt i JPY</b>					<b>35.609.119</b>				<b>29.876.019</b>
Assa Abloy AB B	SEK	-	-	-	0	119.102	73,630	158,150	13.868.985
<b>Ialt i SEK</b>					<b>0</b>				<b>13.868.985</b>
United Overseas Bank	SGD	196.307	495,073	26,410	25.666.904	126.431	478,940	24,570	14.877.833
<b>Ialt i SGD</b>					<b>25.666.904</b>				<b>14.877.833</b>
3M Co.	USD	-	-	-	0	15.531	652,795	190,540	19.318.011
Akamai Technologies Inc.	USD	40.453	665,700	86,380	23.261.756	33.952	652,795	61,080	13.537.585
Alphabet Inc A	USD	4.261	665,700	1,339,390	37.992.436	-	-	-	0
Becton Dickinson & Co.	USD	6.541	665,700	271,970	11.842.509	16.793	652,795	225,320	24.700.449
BorgWarner Inc.	USD	88.176	665,700	43,380	25.463.523	62.881	652,795	34,740	14.260.215

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Cisco Systems Inc.	USD	129.174	665,700	47,960	41.241.347	136.976	652,795	43,330	38.744.494
Coca Cola Co (US)	USD	70.699	665,700	55,350	26.050.104	63.031	652,795	47,350	19.482.783
Colgate-Palmolive Co.	USD	25.845	665,700	68,840	11.843.933	27.324	652,795	59,520	10.616.565
ConocoPhillips Co	USD	99.611	665,700	65,030	43.122.071	74.625	652,795	62,350	30.373.695
Electronic Arts Inc	USD	22.953	665,700	107,510	16.427.326	14.919	652,795	78,910	7.685.083
Emerson Electric Co.	USD	52.464	665,700	76,260	26.634.022	-	-	-	0
First Republic Bank	USD	28.304	665,700	117,450	22.129.897	36.115	652,795	86,900	20.487.276
JPMorgan Chase & Co.	USD	34.926	665,700	139,400	32.410.832	55.744	652,795	97,620	35.523.337
Johnson & Johnson	USD	34.166	665,700	145,870	33.177.119	-	-	-	0
Kroger Co	USD	-	-	-	0	71.570	652,795	27,500	12.848.148
L Brands Inc	USD	-	-	-	0	61.657	652,795	25,670	10.332.016
Microsoft Corp.	USD	48.497	665,700	157,700	50.912.582	60.433	652,795	101,570	40.069.731
Newell Brands Inc	USD	-	-	-	0	62.378	652,795	18,590	7.569.857
Rockwell Automation Inc.	USD	12.752	665,700	202,670	17.204.669	13.522	652,795	150,480	13.283.011
Schlumberger (USD)	USD	-	-	-	0	32.791	652,795	36,080	7.723.213
U.S. Bancorp	USD	-	-	-	0	45.130	652,795	45,700	13.463.512
Union Pacific Corp.	USD	-	-	-	0	17.450	652,795	138,230	15.746.156
UnitedHealth Group Inc.	USD	16.063	665,700	293,980	31.435.690	15.081	652,795	249,120	24.525.369
Wells Fargo Co. (US)	USD	49.912	665,700	53,800	17.875.813	-	-	-	0
Xylem Inc	USD	29.849	665,700	78,790	15.655.951	-	-	-	0
<b>Ialt i USD</b>					<b>484.681.580</b>				<b>380.290.506</b>
<b>Ialt i Noterede aktier fra udenlandske udstedere</b>					<b>808.707.242</b>				<b>703.704.306</b>
<b>Ialt i afdelingen</b>					<b>854.621.111</b>				<b>722.738.031</b>