

## Nye Markeder KL

Urevideret specifikation af børsnoterede finansielle instrumenter jf. § 40 stk. 2 i Bekendtgørelse om finansielle rapporter for danske UCITS.

| Værdipapir   | Valuta | 31-12-2020 |            |           |                    | 31-12-2019 |            |           |                    |
|--|--------|------------|------------|-----------|--------------------|------------|------------|-----------|--------------------|
|  |        | Antal/nom  | Valutakurs | Kurs      | Kursværdi          | Antal/nom  | Valutakurs | Kurs      | Kursværdi          |
| <b>Noterede aktier fra udenlandske udstedere</b>   |        |            |            |           |                    |            |            |           |                    |
| Ambev SA   | BRL    | 574.600    | 117,121    | 15,650    | 10.532.096         | -          | -          | -         | 0                  |
| Atacadao SA  | BRL    | 606.700    | 117,121    | 19,390    | 13.778.015         | -          | -          | -         | 0                  |
| Azul Pref.   | BRL    | 412.800    | 117,121    | 39,300    | 19.000.590         | 36.200     | 165,486    | 58,280    | 3.491.315          |
| B3 SA - Brasil Bolsa Balcao                        | BRL    | 479.634    | 117,121    | 61,980    | 34.817.403         | 178.734    | 165,486    | 42,970    | 12.709.646         |
| Banco BTG Pactual S.A. Units Cons of 1 Sh + 2 Pfd  | BRL    | -          | -          | -         | 0                  | 28.400     | 165,486    | 76,130    | 3.577.957          |
| Banco Bradesco S.A.                                | BRL    | -          | -          | -         | 0                  | 34.307     | 165,486    | 34,070    | 1.934.264          |
| Banco Bradesco S.A. (Pref.)                        | BRL    | 456.037    | 117,121    | 27,140    | 14.495.886         | 94.661     | 165,486    | 36,170    | 5.666.051          |
| Banco do Brasil SA                                 | BRL    | 322.300    | 117,121    | 38,800    | 14.646.265         | -          | -          | -         | 0                  |
| Equatorial Energia SA                              | BRL    | -          | -          | -         | 0                  | 185.800    | 165,486    | 22,790    | 7.007.304          |
| IRB Brasil Resseguros SA                           | BRL    | -          | -          | -         | 0                  | 82.100     | 165,486    | 38,950    | 5.291.899          |
| Itau Unibanco Holding SA Pref.                     | BRL    | 1.285.700  | 117,121    | 31,630    | 47.629.243         | 175.800    | 165,486    | 37,100    | 10.793.286         |
| Natura & Co Holding SA                             | BRL    | 603.601    | 117,121    | 52,500    | 37.114.542         | 70.800     | 165,486    | 38,670    | 4.530.732          |
| Petroleo Brasileiro S.A. (Ord.) Petrobras          | BRL    | 1.166.000  | 117,121    | 28,850    | 39.398.457         | 56.300     | 165,486    | 32,000    | 2.981.393          |
| Petroleo Brasileiro S.A. Petrobras (Pref.)         | BRL    | -          | -          | -         | 0                  | 17.899     | 165,486    | 30,180    | 893.941            |
| Rumo SA  | BRL    | -          | -          | -         | 0                  | 282.800    | 165,486    | 26,100    | 12.214.644         |
| Suzano Papel e Celulose SA                         | BRL    | 289.300    | 117,121    | 58,540    | 19.835.173         | 186.000    | 165,486    | 39,680    | 12.213.651         |
| Telefonica Brasil SA                               | BRL    | -          | -          | -         | 0                  | 67.200     | 165,486    | 57,980    | 6.447.753          |
| YDUQS Part   | BRL    | -          | -          | -         | 0                  | 192.300    | 165,486    | 47,500    | 15.115.893         |
| <b>Ialt i BRL</b>                                  |        |            |            |           | <b>251.247.670</b> |            |            |           | <b>104.869.729</b> |
| Angel Yeast Co Ltd A                               | CNY    | 190.618    | 93,023     | 51,070    | 9.055.633          | -          | -          | -         | 0                  |
| C&S Paper Co Ltd A                                 | CNY    | -          | -          | -         | 0                  | 384.000    | 95,568     | 12,660    | 4.645.995          |
| Centre Testing International Group LTD A           | CNY    | -          | -          | -         | 0                  | 1.281.400  | 95,568     | 14,910    | 18.258.965         |
| China Jushi Co. Ltd.                               | CNY    | 1.740.008  | 93,023     | 19,960    | 32.307.312         | -          | -          | -         | 0                  |
| Hangzhou Tigermed Consulting Co Ltd A              | CNY    | -          | -          | -         | 0                  | 127.600    | 95,568     | 63,150    | 7.700.835          |
| Kweichow Moutai Co Ltd                             | CNY    | 9.532      | 93,023     | 1.998.000 | 17.716.118         | 11.425     | 95,568     | 1.183,000 | 12.916.794         |
| Midea Group Co Ltd A                               | CNY    | 430.574    | 93,023     | 98,440    | 39.428.336         | 180.955    | 95,568     | 58,250    | 10.073.498         |
| Qingdao Haier Co Ltd                               | CNY    | 460.500    | 93,023     | 29,210    | 12.512.677         | -          | -          | -         | 0                  |
| Sany Heavy Industry Co Ltd A                       | CNY    | 385.661    | 93,023     | 34,980    | 12.549.158         | -          | -          | -         | 0                  |
| Shanghai Bairun Investment Hol A                   | CNY    | 188.289    | 93,023     | 104,290   | 18.266.555         | 262.200    | 95,568     | 26,270    | 6.582.738          |
| Shanghai M&G Stationery Inc.                       | CNY    | -          | -          | -         | 0                  | 72.029     | 95,568     | 48,740    | 3.355.110          |
| Shenzhen Inovance Technology Co Ltd A              | CNY    | 328.055    | 93,023     | 93,300    | 28.471.959         | -          | -          | -         | 0                  |
| Shenzhen Mindray Bio-Medical Electronics Co., Ltd. | CNY    | 152.581    | 93,023     | 426,000   | 60.464.310         | 19.200     | 95,568     | 181,900   | 3.337.703          |
| Yantai Jereh Oilfield Services                     | CNY    | 364.500    | 93,023     | 35,000    | 11.867.374         | 176.400    | 95,568     | 36,960    | 6.230.808          |
| Yunnan Baiyao Group Co Ltd                         | CNY    | -          | -          | -         | 0                  | 74.421     | 95,568     | 89,430    | 6.360.519          |
| <b>Ialt i CNY</b>                                  |        |            |            |           | <b>242.639.432</b> |            |            |           | <b>79.462.965</b>  |
| Anta Sports Products Ltd                           | HKD    | -          | -          | -         | 0                  | 118.000    | 85,436     | 69,750    | 7.031.808          |
| Bank of China Ltd H                                | HKD    | -          | -          | -         | 0                  | 2.372.000  | 85,436     | 3,330     | 6.748.382          |
| CNOOC  | HKD    | -          | -          | -         | 0                  | 1.641.000  | 85,436     | 12,960    | 18.169.976         |
| CSPC Pharmaceutical Group Ltd (HK)                 | HKD    | -          | -          | -         | 0                  | 854.000    | 85,436     | 18,580    | 13.556.399         |
| CStone Pharmaceuticals                             | HKD    | -          | -          | -         | 0                  | 174.067    | 85,436     | 10,300    | 1.531.773          |
| China Construction Bank Corporation H              | HKD    | 8.225.000  | 78,458     | 5,890     | 38.009.076         | 4.111.000  | 85,436     | 6,730     | 23.637.596         |
| China Gas Holding Ltd                              | HKD    | 915.600    | 78,458     | 30,800    | 22.125.476         | 550.800    | 85,436     | 29,200    | 13.740.975         |
| China Life Insurance                               | HKD    | 1.468.000  | 78,458     | 17,100    | 19.695.104         | 611.000    | 85,436     | 21,650    | 11.301.598         |
| China Merchants Bank - H                           | HKD    | 293.000    | 78,458     | 49,000    | 11.264.186         | 124.500    | 85,436     | 40,050    | 4.260.030          |
| China Mobile Ltd. (HK)                             | HKD    | 374.500    | 78,458     | 44,200    | 12.987.041         | -          | -          | -         | 0                  |
| China Oilfield Services                            | HKD    | 4.991.000  | 78,458     | 6,560     | 25.687.836         | 566.000    | 85,436     | 12,220    | 5.909.196          |
| China Overseas Land & Investment                   | HKD    | -          | -          | -         | 0                  | 482.000    | 85,436     | 30,350    | 12.498.172         |
| China Pacific Insurance (Group) Co Ltd             | HKD    | -          | -          | -         | 0                  | 202.600    | 85,436     | 30,700    | 5.313.964          |
| China Petroleum & Chemical H Sinopec               | HKD    | 6.800.000  | 78,458     | 3,470     | 18.512.902         | -          | -          | -         | 0                  |
| China Tower Corp. Ltd. Class H                     | HKD    | -          | -          | -         | 0                  | 4.670.000  | 85,436     | 1,720     | 6.862.559          |
| China Unicom (Hong Kong) Ltd                       | HKD    | -          | -          | -         | 0                  | 846.000    | 85,436     | 7,340     | 5.305.266          |
| China Yongda Automobiles Services Holdings Ltd     | HKD    | 994.500    | 78,458     | 12,820    | 10.002.969         | -          | -          | -         | 0                  |
| Guangzhou Automobile Group Co., Ltd                | HKD    | 2.046.000  | 78,458     | 8,620     | 13.837.225         | -          | -          | -         | 0                  |
| Haier Electronics Group Co.                        | HKD    | -          | -          | -         | 0                  | 179.000    | 85,436     | 24,350    | 3.723.855          |
| Hangzhou Tigermed Consulting Co Ltd H              | HKD    | 157.500    | 78,458     | 179,500   | 22.181.000         | -          | -          | -         | 0                  |
| Hansoh Pharmaceutical Group Co                     | HKD    | 307.000    | 78,458     | 37,600    | 9.056.541          | 296.000    | 85,436     | 25,900    | 6.549.863          |
| Industrial & Commercial Bank of China Ltd. H       | HKD    | 4.970.000  | 78,458     | 5,030     | 19.613.743         | 2.551.000  | 85,436     | 6,000     | 13.076.830         |
| JD.com Inc   | HKD    | 34.250     | 78,458     | 342,000   | 9.190.154          | -          | -          | -         | 0                  |
| Li Ning Company Ltd.                               | HKD    | 912.000    | 78,458     | 53,300    | 38.138.022         | 132.500    | 85,436     | 23,350    | 2.643.282          |
| Longfor Properties                                 | HKD    | 309.000    | 78,458     | 45,400    | 11.006.531         | 297.500    | 85,436     | 36,500    | 9.277.279          |

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| Værdipapir                                     | Valuta | 31-12-2020 |            |               |                    | 31-12-2019 |            |             |                    |
|--|--------|------------|------------|---------------|--------------------|------------|------------|-------------|--------------------|
|  |        | Antal/nom  | Valutakurs | Kurs          | Kursværdi          | Antal/nom  | Valutakurs | Kurs        | Kursværdi          |
| Meituan Dianping                               | HKD    | 271.800    | 78,458     | 294,600       | 62.822.948         | 204.700    | 85,436     | 101,900     | 17.821.029         |
| Ping An Insurance (Group) Comp. of China       | HKD    | 460.000    | 78,458     | 95,000        | 34.286.058         | 333.500    | 85,436     | 92,100      | 26.241.958         |
| Shenzhen International Group Ltd               | HKD    | 96.900     | 78,458     | 152,000       | 11.555.892         | 76.900     | 85,436     | 113,900     | 7.483.260          |
| Sunny Optical Technology (Group) Co Ltd        | HKD    | 276.700    | 78,458     | 169,700       | 36.840.636         | 64.900     | 85,436     | 134,900     | 7.479.928          |
| Tencent Holdings Ltd.                          | HKD    | 501.800    | 78,458     | 564,000       | 222.047.494        | 234.000    | 85,436     | 375,600     | 75.090.017         |
| Tsingtao Brewery Company Ltd.                  | HKD    | 141.000    | 78,458     | 81,200        | 8.982.790          | -          | -          | -           | 0                  |
| WuXi AppTec Co., Ltd. Class H                  | HKD    | 230.500    | 78,458     | 151,800       | 27.452.305         | -          | -          | -           | 0                  |
| Xiaomi Corporation B                           | HKD    | 426.400    | 78,458     | 33,200        | 11.106.862         | -          | -          | -           | 0                  |
| ZTO Express (Cayman) Inc                       | HKD    | 31.250     | 78,458     | 226,000       | 5.541.082          | -          | -          | -           | 0                  |
| Zai Lab Ltd HK                                 | HKD    | 17.250     | 78,458     | 1.034,000     | 13.994.125         | -          | -          | -           | 0                  |
| <b>Ialt i HKD</b>                              |        |            |            |               | <b>715.937.998</b> |            |            |             | <b>305.254.995</b> |
| OTP Bank                                       | HUF    | 34.389     | 2,052      | 13.360,000    | 9.429.132          | 50.722     | 2,260      | 15.430,000  | 17.683.973         |
| <b>Ialt i HUF</b>                              |        |            |            |               | <b>9.429.132</b>   |            |            |             | <b>17.683.973</b>  |
| Bank Mandiri (Persero)                         | IDR    | 7.585.500  | 0,043      | 6.325,000     | 20.774.119         | -          | -          | -           | 0                  |
| PT Bank Central Asia Tbk                       | IDR    | 1.664.000  | 0,043      | 33.850,000    | 24.388.768         | 314.500    | 0,048      | 33.425,000  | 5.040.792          |
| Telekomunikasi Indonesia                       | IDR    | -          | -          | -             | 0                  | 4.655.800  | 0,048      | 3.970,000   | 8.863.220          |
| <b>Ialt i IDR</b>                              |        |            |            |               | <b>45.162.887</b>  |            |            |             | <b>13.904.012</b>  |
| Axis Bank Ltd                                  | INR    | 723.157    | 8,326      | 620,450       | 37.356.712         | -          | -          | -           | 0                  |
| Bharti Airtel Limited                          | INR    | 733.053    | 8,326      | 509,700       | 31.108.514         | -          | -          | -           | 0                  |
| HDFC Bank Ltd                                  | INR    | 219.354    | 8,326      | 1.436,300     | 26.231.310         | -          | -          | -           | 0                  |
| Housing Development Finance                    | INR    | 204.018    | 8,326      | 2.558,650     | 43.461.892         | 216.026    | 9,326      | 2.412,550   | 48.606.639         |
| ICICI Bank Ltd                                 | INR    | 843.885    | 8,326      | 535,050       | 37.592.992         | -          | -          | -           | 0                  |
| Indraprastha Gas Ltd                           | INR    | 289.944    | 8,326      | 502,350       | 12.126.900         | -          | -          | -           | 0                  |
| Infosys Ltd                                    | INR    | 100.749    | 8,326      | 1.255,800     | 10.533.931         | -          | -          | -           | 0                  |
| Kotak Mahindra Bank Ltd                        | INR    | 118.833    | 8,326      | 1.995,600     | 19.744.213         | -          | -          | -           | 0                  |
| Reliance Industries                            | INR    | 72.751     | 8,326      | 1.985,300     | 12.025.257         | -          | -          | -           | 0                  |
| Shriram Transport Finance Co Ltd               | INR    | 132.392    | 8,326      | 1.046,500     | 11.535.336         | -          | -          | -           | 0                  |
| Tech Mahindra Ltd                              | INR    | 69.790     | 8,326      | 973,200       | 5.654.895          | -          | -          | -           | 0                  |
| <b>Ialt i INR</b>                              |        |            |            |               | <b>247.371.952</b> |            |            |             | <b>48.606.639</b>  |
| HANSOL CHEMICAL CO LTD (KR)                    | KRW    | 7.568      | 0,560      | 196.500,000   | 8.328.125          | -          | -          | -           | 0                  |
| Hana Financial Holdings                        | KRW    | 106.526    | 0,560      | 34.500,000    | 20.581.558         | -          | -          | -           | 0                  |
| Hyundai Marine & Fire Insurance Co.            | KRW    | 39.514     | 0,560      | 22.750,000    | 5.034.263          | 65.573     | 0,576      | 26.950,000  | 10.172.684         |
| Hyundai Mobis                                  | KRW    | 8.288      | 0,560      | 255.500,000   | 11.858.894         | -          | -          | -           | 0                  |
| Hyundai Motor                                  | KRW    | -          | -          | -             | 0                  | 4.518      | 0,576      | 120.500,000 | 3.133.899          |
| KB Financial Group Inc                         | KRW    | 78.864     | 0,560      | 43.400,000    | 19.167.791         | 61.337     | 0,576      | 47.650,000  | 16.824.306         |
| Kakao Corp                                     | KRW    | 12.022     | 0,560      | 389.500,000   | 26.223.323         | -          | -          | -           | 0                  |
| Kia Motors Corp.                               | KRW    | 41.006     | 0,560      | 62.400,000    | 14.329.648         | -          | -          | -           | 0                  |
| LG Chem Ltd.                                   | KRW    | 14.018     | 0,560      | 824.000,000   | 64.686.969         | 3.398      | 0,576      | 317.500,000 | 6.210.389          |
| LG Household & Health Care Ltd.                | KRW    | 1.590      | 0,560      | 1.620.000,000 | 14.424.995         | -          | -          | -           | 0                  |
| LG Innotek Co Ltd                              | KRW    | 14.267     | 0,560      | 182.500,000   | 14.581.395         | 4.685      | 0,576      | 140.000,000 | 3.775.629          |
| NAVER Corp                                     | KRW    | 8.218      | 0,560      | 292.500,000   | 13.461.565         | -          | -          | -           | 0                  |
| POSCO  | KRW    | -          | -          | -             | 0                  | 10.359     | 0,576      | 236.500,000 | 14.102.649         |
| S-Oil Corp.                                    | KRW    | -          | -          | -             | 0                  | 7.028      | 0,576      | 95.300,000  | 3.855.462          |
| SK Hynix Inc.                                  | KRW    | 106.509    | 0,560      | 118.500,000   | 70.681.897         | 61.140     | 0,576      | 94.100,000  | 33.118.204         |
| Samsung Electronics                            | KRW    | 469.689    | 0,560      | 81.000,000    | 213.058.539        | 219.147    | 0,576      | 55.800,000  | 70.391.699         |
| Samsung SDI                                    | KRW    | 15.665     | 0,560      | 628.000,000   | 55.092.640         | 2.680      | 0,576      | 236.000,000 | 3.640.814          |
| Shinhan Financial Group                        | KRW    | -          | -          | -             | 0                  | 16.342     | 0,576      | 43.350,000  | 4.077.989          |
| <b>Ialt i KRW</b>                              |        |            |            |               | <b>551.511.602</b> |            |            |             | <b>169.303.724</b> |
| Gruma S.A.-B                                   | MXN    | 106.485    | 30,531     | 236,930       | 7.702.874          | 43.100     | 35,252     | 194,130     | 2.949.541          |
| Grupo Aeroportuario del Centro Norte SAB de CV | MXN    | 245.000    | 30,531     | 128,390       | 9.603.766          | 225.700    | 35,252     | 141,830     | 11.284.548         |
| Grupo Financiero Banorte SAB de CV             | MXN    | 653.985    | 30,531     | 109,930       | 21.949.686         | 105.385    | 35,252     | 105,650     | 3.924.939          |
| Grupo Mexico S.A.B. de C.V                     | MXN    | -          | -          | -             | 0                  | 157.500    | 35,252     | 51,860      | 2.879.371          |

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|--|--------|------------|------------|-----------|--------------------|------------|------------|-----------|--------------------|
|  |        | Antal/nom  | Valutakurs | Kurs      | Kursværdi          | Antal/nom  | Valutakurs | Kurs      | Kursværdi          |
| Wal-Mart de Mexico SAB de CV               | MXN    | -          | -          | -         | 0                  | 327.752    | 35,252     | 54,150    | 6.256.456          |
| <b>Ialt i MXN</b>                          |        |            |            |           | <b>39.256.326</b>  |            |            |           | <b>27.294.856</b>  |
| Ayala Land Inc                             | PHP    | 3.876.640  | 12,668     | 40,900    | 20.085.307         | 2.640.640  | 13,144     | 45,500    | 15.792.925         |
| <b>Ialt i PHP</b>                          |        |            |            |           | <b>20.085.307</b>  |            |            |           | <b>15.792.925</b>  |
| Bank Pekao S.A.                            | PLN    | -          | -          | -         | 0                  | 24.721     | 175,772    | 100,450   | 4.364.805          |
| CD Projekt Red SA                          | PLN    | 34.009     | 163,272    | 274,700   | 15.253.278         | -          | -          | -         | 0                  |
| <b>Ialt i PLN</b>                          |        |            |            |           | <b>15.253.278</b>  |            |            |           | <b>4.364.805</b>   |
| Qatar National Bank S.A.Q.                 | QAR    | 241.667    | 167,083    | 17,830    | 7.199.487          | -          | -          | -         | 0                  |
| <b>Ialt i QAR</b>                          |        |            |            |           | <b>7.199.487</b>   |            |            |           | <b>0</b>           |
| Thai Beverage Public Co Ltd. (SGD)         | SGD    | 7.375.200  | 460,296    | 0,735     | 24.951.588         | 2.857.500  | 495,073    | 0,890     | 12.590.574         |
| <b>Ialt i SGD</b>                          |        |            |            |           | <b>24.951.588</b>  |            |            |           | <b>12.590.574</b>  |
| CP ALL Public Co Ltd (Foreign)             | THB    | 1.481.700  | 20,305     | 58,250    | 17.525.399         | 528.900    | 22,224     | 72,250    | 8.492.563          |
| Kasikornbank (Foreign)                     | THB    | -          | -          | -         | 0                  | 123.500    | 22,224     | 151,000   | 4.144.492          |
| Siam Commercial Bank (Foreign)             | THB    | 377.200    | 20,305     | 87,500    | 6.701.800          | -          | -          | -         | 0                  |
| <b>Ialt i THB</b>                          |        |            |            |           | <b>24.227.199</b>  |            |            |           | <b>12.637.055</b>  |
| Airtac International Group                 | TWD    | 102.000    | 21,651     | 900,000   | 19.875.624         | 57.000     | 22,207     | 466,500   | 5.904.959          |
| Bizlink Holding Inc. (TW)                  | TWD    | -          | -          | -         | 0                  | 71.000     | 22,207     | 225,500   | 3.555.456          |
| E.Sun Financial Holding Co.                | TWD    | 2.189.090  | 21,651     | 25,550    | 12.109.679         | 1.566.959  | 22,207     | 27,900    | 9.708.502          |
| Hiwin Technologies Corp                    | TWD    | -          | -          | -         | 0                  | 155.530    | 22,207     | 281,000   | 9.705.343          |
| Hon Hai Precision Industry                 | TWD    | -          | -          | -         | 0                  | 708.000    | 22,207     | 90,800    | 14.276.097         |
| International Games System Co Ltd          | TWD    | 60.000     | 21,651     | 758,000   | 9.846.878          | -          | -          | -         | 0                  |
| Largan Precision Co. Ltd.                  | TWD    | 28.500     | 21,651     | 3.195.000 | 19.714.866         | 12.000     | 22,207     | 5.000.000 | 13.324.215         |
| MediaTek Inc.                              | TWD    | 365.000    | 21,651     | 747,000   | 59.032.553         | 55.000     | 22,207     | 443,500   | 5.416.849          |
| Realtek Semiconductor Corp                 | TWD    | 81.000     | 21,651     | 390,500   | 6.848.322          | 163.000    | 22,207     | 235,000   | 8.506.401          |
| Taiwan Semiconductor Manufacturing Co.     | TWD    | 2.177.893  | 21,651     | 530,000   | 24.913.956         | 991.893    | 22,207     | 331,000   | 72.909.346         |
| Unimicon Technology Corp.                  | TWD    | -          | -          | -         | 0                  | 639.000    | 22,207     | 42,000    | 5.959.921          |
| eMemory Technology Inc                     | TWD    | 132.000    | 21,651     | 595,000   | 17.004.701         | -          | -          | -         | 0                  |
| <b>Ialt i TWD</b>                          |        |            |            |           | <b>394.346.579</b> |            |            |           | <b>149.267.089</b> |
| Alibaba Group Holding Ltd ADR              | USD    | 148.000    | 608,350    | 232,730   | 209.540.317        | 53.900     | 665,700    | 212,100   | 76.104.089         |
| Alrosa CJSC (USD)                          | USD    | 958.100    | 608,350    | 1,329     | 7.748.679          | 825.620    | 665,700    | 1,358     | 7.461.379          |
| America Movil SAB de C.V. (ADR) Serie L    | USD    | -          | -          | -         | 0                  | 33.625     | 665,700    | 16,000    | 3.581.466          |
| Axis Bank Ltd (GDR)                        | USD    | 26.616     | 608,350    | 42,300    | 6.849.150          | 51.349     | 665,700    | 53,100    | 18.151.189         |
| Azul SA ADR                                | USD    | 44.914     | 608,350    | 22,820    | 6.235.207          | 21.334     | 665,700    | 42,800    | 6.078.475          |
| Baidu Inc (ADR)                            | USD    | 15.100     | 608,350    | 216,240   | 19.863.990         | 7.800      | 665,700    | 126,400   | 6.563.269          |
| Banco Bradesco SA ADR                      | USD    | -          | -          | -         | 0                  | 156.613    | 665,700    | 8,950     | 9.331.026          |
| Bancolombia S.A. (ADR)                     | USD    | -          | -          | -         | 0                  | 13.840     | 665,700    | 54,790    | 5.047.961          |
| Bilibili Inc ADR Z                         | USD    | 45.060     | 608,350    | 85,720    | 23.497.782         | -          | -          | -         | 0                  |
| Credicorp                                  | USD    | -          | -          | -         | 0                  | 5.390      | 665,700    | 213,130   | 7.647.367          |
| Ctrip.com International Ltd ADR            | USD    | 83.220     | 608,350    | 33,730    | 17.076.449         | -          | -          | -         | 0                  |
| Dr. Reddys Laboratories (ADR)              | USD    | -          | -          | -         | 0                  | 27.700     | 665,700    | 40,580    | 7.482.907          |
| Fomento Economico Mexicano (ADR) Femsa     | USD    | 10.301     | 608,350    | 75,770    | 4.748.213          | 7.161      | 665,700    | 94,510    | 4.505.365          |
| ICICI Bank (ADR)                           | USD    | -          | -          | -         | 0                  | 17.000     | 665,700    | 15,090    | 1.707.720          |
| Infosys Ltd. (ADR)                         | USD    | 108.040    | 608,350    | 16,950    | 11.140.580         | 151.800    | 665,700    | 10,320    | 10.428.696         |
| JD.com Inc ADR                             | USD    | 107.850    | 608,350    | 87,900    | 57.671.671         | 45.660     | 665,700    | 35,230    | 10.708.462         |
| JOYY Inc (ADR)                             | USD    | 28.400     | 608,350    | 79,980    | 13.818.257         | -          | -          | -         | 0                  |
| LUKOIL Oil Company PJSC ADR                | USD    | 1.100      | 608,350    | 68,360    | 457.455            | 1.360      | 665,700    | 98,710    | 893.673            |
| LUKOIL Oil Company PJSC ADR (GB)           | USD    | 58.030     | 608,350    | 68,200    | 24.076.339         | 21.804     | 665,700    | 99,180    | 14.395.900         |
| MMC Norilsk Nickel PJSC ADR (GB)           | USD    | 83.388     | 608,350    | 31,200    | 15.827.476         | 21.465     | 665,700    | 30,550    | 4.365.366          |
| Mahindra & Mahindra Ltd Sponsored GDR (GB) | USD    | -          | -          | -         | 0                  | 203.740    | 665,700    | 7,560     | 10.253.607         |
| Momo Inc (ADR)                             | USD    | -          | -          | -         | 0                  | 13.700     | 665,700    | 33,500    | 3.055.230          |

## Nye Markeder KL

Urevideret specifikation af børsnoterede finansielle instrumenter jf. § 40 stk. 2 i Bekendtgørelse om finansielle rapporter for danske UCITS.

| Værdipapir  | Valuta | 31-12-2020 |            |             |                      | 31-12-2019 |            |             |                      |
|---|--------|------------|------------|-------------|----------------------|------------|------------|-------------|----------------------|
|   |        | Antal/nom  | Valutakurs | Kurs        | Kursværdi            | Antal/nom  | Valutakurs | Kurs        | Kursværdi            |
| NetEase Inc. (ADR)                                      | USD    | 26.370     | 608,350    | 95,770      | 15.363.605           | 4.840      | 665,700    | 306,640     | 9.879.904            |
| New Oriental Education & Technology Group ADR           | USD    | 34.020     | 608,350    | 185,810     | 38.455.362           | 20.140     | 665,700    | 121,250     | 16.256.228           |
| NovaTek GDR (GB)  | USD    | -          | -          | -           | 0                    | 15.487     | 665,700    | 203,000     | 20.928.683           |
| Petroleo Brasileiro S.A. (ADR) (ord.)                   | USD    | 298.940    | 608,350    | 11,230      | 20.422.895           | 157.150    | 665,700    | 15,940      | 16.675.592           |
| Pinduoduo Inc   | USD    | 34.530     | 608,350    | 177,670     | 37.321.939           | 13.200     | 665,700    | 37,820      | 3.323.334            |
| Reliance Industries (GDR)                               | USD    | 174.804    | 608,350    | 54,700      | 58.169.081           | 144.493    | 665,700    | 42,550      | 40.928.415           |
| Sberbank (USD)  | USD    | 1.426.752  | 608,350    | 3,665       | 31.813.304           | 851.753    | 665,700    | 4,102       | 23.256.061           |
| Sociedad Quimica y Minera de Chile SA (ADR)             | USD    | 55.367     | 608,350    | 49,090      | 16.534.746           | -          | -          | -           | 0                    |
| State Bank of India (GDR)                               | USD    | -          | -          | -           | 0                    | 9.043      | 665,700    | 46,800      | 2.817.325            |
| TAL Education Group - ADR                               | USD    | 25.910     | 608,350    | 71,510      | 11.271.655           | 13.200     | 665,700    | 48,200      | 4.235.450            |
| Vale SA (ADR)   | USD    | -          | -          | -           | 0                    | 106.915    | 665,700    | 13,200      | 9.394.878            |
| X5 Retail GDR (GB)                                      | USD    | 59.417     | 608,350    | 36,120      | 13.056.055           | -          | -          | -           | 0                    |
| XPeng Inc ADR   | USD    | 66.900     | 608,350    | 42,830      | 17.431.217           | -          | -          | -           | 0                    |
| Yandex NV A (USD)                                       | USD    | 61.060     | 608,350    | 69,580      | 25.846.083           | 39.740     | 665,700    | 43,490      | 11.505.244           |
| Yum China Holdings Inc                                  | USD    | -          | -          | -           | 0                    | 10.800     | 665,700    | 48,010      | 3.451.708            |
| <b>Ialt i USD</b>                                       |        |            |            |             | <b>704.237.507</b>   |            |            |             | <b>370.415.969</b>   |
| Absa Group Limited                                      | ZAR    | 465.458    | 41,416     | 11.986,000  | 23.105.930           | 92.426     | 47,606     | 14.930,000  | 6.569.263            |
| AngloGold Ashanti                                       | ZAR    | 90.893     | 41,416     | 34.252,000  | 12.893.922           | 81.598     | 47,606     | 31.650,000  | 12.294.642           |
| Bid Corporation Limited                                 | ZAR    | -          | -          | -           | 0                    | 26.941     | 47,606     | 33.021,000  | 4.235.129            |
| Capitec Bank Holdings Limited                           | ZAR    | 27.155     | 41,416     | 143.265,000 | 16.112.339           | 12.891     | 47,606     | 144.618,000 | 8.875.067            |
| Impala Platinum Holdings Ltd.                           | ZAR    | 619.914    | 41,416     | 20.190,000  | 51.836.592           | 90.031     | 47,606     | 14.352,000  | 6.151.304            |
| Naspers N Shares  | ZAR    | 27.766     | 41,416     | 301.935,000 | 34.721.258           | 17.432     | 47,606     | 229.079,000 | 19.010.571           |
| <b>Ialt i ZAR</b>                                       |        |            |            |             | <b>138.670.041</b>   |            |            |             | <b>57.135.976</b>    |
| <b>Ialt i Noterede aktier fra udenlandske udstedere</b> |        |            |            |             | <b>3.431.527.985</b> |            |            |             | <b>1.388.585.286</b> |
| <b>Ialt i afdelingen</b>                                |        |            |            |             | <b>3.431.527.985</b> |            |            |             | <b>1.388.585.286</b> |