

## Nordiske Virksomhedsobligationer - Akkumulerende KL

Urevideret specifikation af børsnoterede finansielle instrumenter jf. § 40 stk. 2 i Bekendtgørelse om finansielle rapporter for danske UCITS.

Værdipapir	Valuta	31-12-2017				31-12-2018			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
<b>Noterede afledte finansielle instrumenter fra udenlandske udstedere</b>									
Euro-Bund 10Y Future MAR 18 (RXH8)	EUR	-70.000.000	744,540	0,000	0	-	-	-	0
Euro-Bund 10Y Future MAR 19 (RXH9)	EUR	-	-	-	0	-65.500.000	746,245	0,000	0
<b>I alt i EUR</b>					<b>0</b>				<b>0</b>
<b>I alt i Noterede afledte finansielle instrumenter fra udenlandske udstedere</b>									
					<b>0</b>				<b>0</b>
<b>Noterede obligationer fra danske udstedere</b>									
3,375 AMBU A/S 15/3-2018	DKK	56.250.000	100,000	100,661	56.621.813	-	-	-	0
3,5 DSV AS 18/3-2014/2022	DKK	72.320.000	100,000	109,250	79.009.600	72.320.000	100,000	108,250	78.286.400
3,5 DSV AS 24/6-2013/2020	DKK	24.490.000	100,000	107,000	26.204.300	24.490.000	100,000	104,133	25.502.143
AX IV EG HOLDING III APS FRN 2/12-2013/2020	DKK	79.500.000	100,000	100,700	80.056.500	66.000.000	100,000	87,000	57.420.000
DANSKE BANK FRN PERP 11/2016	DKK	57.000.000	100,000	107,750	61.417.500	47.000.000	100,000	96,517	45.362.831
DSV AS FRN 18/3-2014/2022	DKK	44.000.000	100,000	104,557	46.005.080	44.000.000	100,000	103,200	45.408.000
SPAR NORD BANK FRN 18/12-2013/2023	DKK	17.000.000	100,000	102,850	17.484.500	-	-	-	0
<b>I alt i DKK</b>					<b>366.799.293</b>				<b>251.979.374</b>
0 VESTAS WIND SYSTEMS 11/3-2015/2022	EUR	8.400.000	744,540	106,252	66.451.446	8.050.000	746,245	104,559	62.811.438
0,75 DANSKE BANK A/S 02/06-2016/2023	EUR	-	-	-	0	7.750.000	746,245	99,021	57.267.793
0,875 JYSKE BANK A/S 03/12-2018/2021	EUR	-	-	-	0	2.350.000	746,245	99,977	17.532.724
1,125 ISS GLOBAL A/S 9/1-2014/2020	EUR	3.500.000	744,540	101,805	26.529.263	3.500.000	746,245	100,747	26.313.681
1,375 SYDBANK A/S EMTN 18/9-2018/2023	EUR	-	-	-	0	4.600.000	746,245	98,588	33.842.569
2,125 ISS GLOBAL A/S 2/12-2014/2024	EUR	11.410.000	744,540	106,870	90.788.217	6.410.000	746,245	104,908	50.182.012
2,75 NYKREDIT REALKREDIT AS 17/11-2015/2027	EUR	9.619.000	744,540	107,031	76.652.715	9.619.000	746,245	103,607	74.370.458
3,5 TDC AS FRN PERPETUAL CALLABLE	EUR	8.250.000	744,540	104,691	64.305.976	-	-	-	0
4 NYKREDIT BANK 3/6-2014/2036	EUR	13.752.000	744,540	108,990	111.593.925	13.952.000	746,245	103,673	107.940.287
4,375 DANICA PENSION FRN PERP/CALL	EUR	7.150.000	744,540	116,040	61.773.441	2.796.000	746,245	104,706	21.846.918
4,375 TDC AS 23/2-2011/2018	EUR	459.000	744,540	100,369	3.430.049	-	-	-	0
4,5 NORICAN GROUP APS 15/5-2017/2023	EUR	4.330.000	744,540	97,159	31.322.523	4.180.000	746,245	86,474	26.973.714
4,875 DONG ENERGY A/S FRN PERP/CALL	EUR	7.635.000	744,540	102,567	58.304.572	-	-	-	0
5,75 DANSKE BANK CALL/PERP	EUR	2.850.000	744,540	108,504	23.023.887	3.125.000	746,245	98,625	22.999.504
7,00 HESALIGHT AS 2014/2019	EUR	6.300.000	744,540	5,000	2.345.301	6.300.000	746,245	5,000	2.350.672
AX V INV1 HOLD APS	EUR	3.200.000	744,540	102,500	24.420.912	2.150.000	746,245	97,248	15.602.729
DANSKE BANK FRN 4/10-2013/2023	EUR	9.300.000	744,540	102,739	71.138.764	-	-	-	0
DANSKE BANK FRN PERP/CALL	EUR	6.550.000	744,540	113,813	55.503.607	6.550.000	746,245	100,500	49.123.443
DONG ENERGY A/S 6/11-2015/3015	EUR	7.700.000	744,540	105,130	60.270.587	5.700.000	746,245	101,500	43.174.004
DSV MILJO AS FRN 10/5-2017/2021	EUR	5.800.000	744,540	101,173	43.689.860	5.600.000	746,245	97,914	40.917.777
TRESU INVESTMENT HOLDING A/S 29/9-2022	EUR	3.100.000	744,540	101,000	23.311.547	3.700.000	746,245	65,000	17.947.192
<b>I alt i EUR</b>					<b>894.856.592</b>				<b>671.196.915</b>
2,625 ARLA FOODS FINANCE 28/5-2014/2019	SEK	14.000.000	75,730	103,301	10.952.190	14.000.000	73,630	100,868	10.397.714
3,25 ARLA FOODS FINANCE 4/6-2013/2018	SEK	11.800.000	75,730	101,345	9.056.340	-	-	-	0
ARLA FOODS FINANCE FRN 4/6-2013/2018	SEK	38.200.000	75,730	100,510	29.076.426	-	-	-	0
NORDEA LIV OG PENSION FRN AUG 2028	SEK	-	-	-	0	57.000.000	73,630	98,132	41.185.273
Spar Nord Bank A/S 17/27 FRN SEK C SUB	SEK	21.000.000	75,730	100,438	15.972.893	7.000.000	73,630	97,375	5.018.824
TRYG FORSIKRING AS FRN PERPETUAL	SEK	-	-	-	0	46.000.000	73,630	96,019	32.521.566
<b>I alt i SEK</b>					<b>65.057.849</b>				<b>89.123.377</b>
<b>I alt i Noterede obligationer fra danske udstedere</b>									
					<b>1.326.713.734</b>				<b>1.012.299.666</b>
<b>Noterede obligationer fra udenlandske udstedere</b>									
0 ARION BANKI HF 29/06-2017/2020	EUR	3.200.000	744,540	100,967	24.055.670	3.200.000	746,245	100,070	23.896.556
0,5 ALANDSBANKEN AB 13/09-2018/2021	EUR	-	-	-	0	5.300.000	746,245	99,458	39.336.619
0,5 LANSFORSKR BANK 19/09-2017/2022	EUR	10.000.000	744,540	99,492	74.075.774	4.600.000	746,245	99,152	34.036.175
0,5 SPAREBANKEN VEST BOLIGKR. 29/11-2017/2022	EUR	2.000.000	744,540	99,247	14.778.672	2.000.000	746,245	99,356	14.828.784
0,75 POHJOLA BANK PLC 3/3-2015/2022	EUR	2.000.000	744,540	101,939	15.179.533	-	-	-	0

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Urevideret specifikation af børsnoterede finansielle instrumenter jf. § 40 stk. 2 i Bekendtgørelse om finansielle rapporter for danske UCITS.

Værdipapir	Valuta	31-12-2017				31-12-2018			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
0,875 ERICSSON LM 01/03-2017/2021	EUR	4.216.000	744,540	99,209	31.141.513	1.141.000	746,245	100,168	8.528.960
0,875 LANSFORSÅKR BANK 25/09-2018/2023	EUR	-	-	-	0	5.400.000	746,245	99,509	40.099.371
0,875 NORDEA BANK AB 26/06-2018/2023	EUR	-	-	-	0	6.000.000	746,245	99,425	44.517.245
1,0 LANDBANKINN HF 30/05-2017/2023	EUR	7.300.000	744,540	99,468	54.062.270	5.300.000	746,245	96,286	38.082.061
1,0 SAMPO OYJ 18/09-2016/2023	EUR	-	-	-	0	4.200.000	746,245	100,600	31.530.344
1,0 SWEDBANK AB 1/6-2015/2022	EUR	2.200.000	744,540	103,074	16.883.398	400.000	746,245	102,084	3.047.187
1,125 AKELIUS RESIDENT 14/03-2017/2024	EUR	-	-	-	0	2.000.000	746,245	94,497	14.103.583
1,125 METSO OYJ 13/06-2017/2024	EUR	4.000.000	744,540	100,474	29.922.765	7.900.000	746,245	100,784	59.415.549
1,125 SCA HYGIENE AB 27/03-2017/2024	EUR	4.000.000	744,540	101,596	30.256.914	4.000.000	746,245	100,712	30.062.331
1,125 SVENSKA CELLULOSA AB 5/3-2015/2025	EUR	10.100.000	744,540	100,558	75.618.148	9.300.000	746,245	99,396	68.981.604
1,125 TELE2 AB 15/05-2018/2024	EUR	-	-	-	0	8.000.000	746,245	99,273	59.265.584
1,25 RIKSHEM AB 28/06-2017/2024	EUR	7.896.000	744,540	100,123	58.861.189	7.896.000	746,245	99,499	58.628.298
1,25 SECURITAS AB 06/03-2018/2025	EUR	-	-	-	0	6.350.000	746,245	99,393	47.098.921
1,25 SECURITAS AB 15/3-2016/2022	EUR	2.425.000	744,540	102,494	18.505.389	1.425.000	746,245	102,257	10.874.000
1,375 ALFA LAVAL 12/9-2014/2022	EUR	9.394.000	744,540	103,071	72.090.009	12.394.000	746,245	103,080	95.338.285
1,375 LANDBANKINN HF 14/03-2017/2022	EUR	2.000.000	744,540	102,173	15.214.377	2.000.000	746,245	99,534	14.855.350
1,5 AKELIUS RESIDENT 23/01-2016/2022	EUR	2.400.000	744,540	102,751	18.360.535	2.100.000	746,245	100,330	15.722.860
1,5 G4S INTL FIN PLC 09/01-2016/2023	EUR	5.600.000	744,540	102,323	42.662.797	5.300.000	746,245	99,527	39.363.909
1,5 MOLNLYCKE HOLDING AB 28/2-2014/2022	EUR	9.653.000	744,540	103,767	74.577.806	8.103.000	746,245	101,879	61.604.430
1,5 NESTE OYJ 07/06-2017/2024	EUR	4.300.000	744,540	100,587	32.203.149	4.300.000	746,245	101,040	32.422.256
1,625 ARION BANKI HF 01/12-2016/2021	EUR	500.000	744,540	103,426	3.850.240	1.200.000	746,245	100,972	9.041.982
1,625 LANDBANKINN HF 15/03-2016/2021	EUR	2.750.000	744,540	103,176	21.125.131	2.750.000	746,245	101,197	20.767.383
1,625 SKF AB EMTN 2/12-2015/2022	EUR	-	-	-	0	500.000	746,245	103,601	3.865.586
1,75 ISLANDSBANKI 07/09-2016/2020	EUR	4.800.000	744,540	103,568	37.013.049	5.500.000	746,245	101,669	41.728.491
1,75 KEMIRA OY 30/05-2017/2024	EUR	-	-	-	0	3.050.000	746,245	100,386	22.848.328
1,875 BALDER 23/01/2026	EUR	7.200.000	744,540	100,598	53.927.449	7.200.000	746,245	93,665	50.325.867
1,875 ERICSSON LM 01/03-2017/2024	EUR	-	-	-	0	4.172.000	746,245	99,273	30.907.002
1,875 G4S INTL FIN PLC 24/05-2018/2025	EUR	-	-	-	0	5.850.000	746,245	97,990	42.777.860
1,75 CORRAL PETROLEUM HOLDING 15/5-2016/2021	EUR	2.000.000	744,540	111,516	16.605.625	2.000.000	746,245	105,501	15.745.844
2 POHJOLA BANK PLC 3/3-14/2021	EUR	5.000.000	744,540	105,987	39.455.780	-	-	-	0
2,125 CASTELLUM AB 20/11-2018/2023	EUR	-	-	-	0	2.800.000	746,245	100,287	20.954.828
2,125 NESTE OIL OYJ 17/3-2015/2022	EUR	2.200.000	744,540	104,997	17.198.383	1.700.000	746,245	103,984	13.191.582
2,125 STORA ENSO OYJ 16/06-2016/2023	EUR	2.750.000	744,540	105,472	21.595.234	-	-	-	0
2,25 KEMIRA OYJ 13/5-2015/2022	EUR	2.260.000	744,540	105,180	17.698.222	1.760.000	746,245	103,792	13.631.950
2,25 SATO OYJ 10/9-2015/2020	EUR	1.950.000	744,540	104,305	15.143.553	1.950.000	746,245	102,387	14.899.128
2,25 SECURITAS AB 14/3-2012/2018	EUR	3.053.000	744,540	100,371	22.815.137	-	-	-	0
2,25 SVENSKA HANDELSBANKEN AB 2013-27.08.2020	EUR	2.350.000	744,540	105,935	18.535.119	-	-	-	0
2,375 CARGOTEC OYJ 28/03-2017/2024	EUR	7.000.000	744,540	101,515	52.907.385	6.000.000	746,245	103,404	46.298.831
2,375 CITYCON TREASURY BV 16/9-2015/2022	EUR	5.000.000	744,540	106,981	39.825.817	4.000.000	746,245	102,924	30.722.608
2,375 SATO OYJ 24/3-2016/2021	EUR	7.500.000	744,540	105,042	58.655.978	8.100.000	746,245	103,197	62.378.299
2,375 SKF AB 29/10-2013/2020	EUR	2.349.000	744,540	106,059	18.548.918	2.349.000	746,245	103,779	18.191.727
2,375 SPONDA OYJ 20/5-2015/2020	EUR	2.900.000	744,540	100,028	21.597.706	2.900.000	746,245	101,006	21.858.815
2,5 ATLAS COPCO AB 28/2-2013/2023	EUR	-	-	-	0	3.500.000	746,245	108,539	28.348.840
2,5 CITYCON TREASURY BV 1/10-2014/2024	EUR	5.300.000	744,540	107,992	42.614.313	1.500.000	746,245	100,121	11.207.219
2,625 G4S INTL FINANCE PLC 6/12-2012/2018	EUR	6.904.000	744,540	102,387	52.630.032	-	-	-	0
2,625 SECURITAS AB 22/2-2013/2021	EUR	7.727.000	744,540	107,123	61.628.511	6.927.000	746,245	105,091	54.324.051
2,75 HOIST FINANCE AB 03/04-2018/2023	EUR	-	-	-	0	4.050.000	746,245	97,291	29.404.184
2,75 INTRUM JUSTITIA 15/07-2017/2022	EUR	-	-	-	0	5.732.000	746,245	92,489	39.561.737
2,75 KESKO OYJ 11/9-2012/2018	EUR	2.492.000	744,540	101,754	18.879.373	-	-	-	0
2,75 METSO CORP. 04/10-12/2019	EUR	4.240.000	744,540	104,715	33.056.951	4.240.000	746,245	101,861	32.229.623
2,875 ISLANDSBANKI HF 27/7-2015/2018	EUR	10.950.000	744,540	101,550	82.790.801	-	-	-	0
2,875 TIETO OYJ 23/5-2013/2019	EUR	2.800.000	744,540	103,475	21.571.557	2.500.000	746,245	101,032	18.848.656
3,0 Landsbankinn HF 19/10-2015/2018	EUR	1.969.000	744,540	102,392	15.010.660	-	-	-	0
3,0 SANDVIK AB 18/6-2014/2026	EUR	-	-	-	0	3.200.000	746,245	110,557	26.400.835
3,125 ARION BANKI HF 12/3-2015/2018	EUR	3.102.000	744,540	100,627	23.240.440	-	-	-	0
3,375 AKELIUS RESIDENTIAL AB 23/9-2015/2020	EUR	6.500.000	744,540	108,173	52.350.432	5.150.000	746,245	104,789	40.272.108
3,375 SPONDA OYJ 9/10-2013/2018	EUR	1.850.000	744,540	101,950	14.042.583	-	-	-	0
3,75 OUTOTEC OYJ 16/9-2013/2020	EUR	1.000.000	744,540	102,866	7.658.785	-	-	-	0
3,875 AKELIUS RESIDENT 05/10-2018/2078	EUR	-	-	-	0	2.500.000	746,245	96,945	18.086.180
4,0 POLYGON AB 23/02-2018/2023	EUR	-	-	-	0	6.100.000	746,245	99,538	45.310.638
4,50 INVESTOR AB EMTN 12/5-11/2023	EUR	3.700.000	744,540	121,159	33.376.857	3.700.000	746,245	117,182	32.355.198
4,875 INVESTOR 18/11-2009/2021	EUR	7.182.000	744,540	118,293	63.254.654	-	-	-	0
5,75 POHJOLA BANK PLC 28/2-12/2022	EUR	6.970.000	744,540	121,342	62.969.749	7.370.000	746,245	115,103	63.304.643
6,5 TRANSCOM 22/3-2018/2023	EUR	-	-	-	0	3.400.000	746,245	90,321	22.916.542
6,625 STATKRAFT AS 2/4-2009/2019	EUR	2.574.000	744,540	108,294	20.753.960	1.574.000	746,245	101,641	11.938.646
8,25 EAGLE INDUSTRIES OY 13/3-2015/2020	EUR	1.468.970	744,540	100,496	10.991.316	1.155.054	746,245	101,994	8.791.405

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Urevideret specifikation af børsnoterede finansielle instrumenter jf. § 40 stk. 2 i Bekendtgørelse om finansielle rapporter for danske UCITS.

Værdipapir	Valuta	31-12-2017				31-12-2018			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
ALFA LAVAL FRN 12/9-2014/2019	EUR	4.631.000	744,540	100,500	34.652.046	4.131.000	746,245	100,153	30.874.547
Avinor AS 14/21 1,75%	EUR	7.415.000	744,540	104,914	57.920.544	7.415.000	746,245	103,385	57.207.125
Avinor AS 15/25 1,00% C	EUR	5.800.000	744,540	101,053	43.638.040	5.800.000	746,245	100,265	43.396.908
B2Holding ASA 18/23 FRN EUR C	EUR	-	-	-	0	3.915.000	746,245	93,000	27.170.407
CATENA MEDIA PLC FRN 16/9-2016/2019	EUR	4.300.000	744,540	103,000	32.975.677	-	-	-	0
DNB Bank ASA 13/23 3,00% C SUB	EUR	5.198.000	744,540	101,990	39.471.343	-	-	-	0
HOIST KREDIT AB FRN 31/5-2017/2027	EUR	-	-	-	0	2.730.000	746,245	97,000	19.971.314
KLP Gjensidig Forsikring 15/45 ADJ C SUB	EUR	17.724.000	744,540	111,860	147.612.995	17.774.000	746,245	102,671	136.180.336
LANDSBANKINN HF FRN 06/09-2018/2028	EUR	-	-	-	0	3.200.000	746,245	97,021	23.168.460
LOCALTAPIOLA MUTUAL LIFE FRN 26/11-2014/2024	EUR	3.100.000	744,540	104,490	24.117.065	-	-	-	0
MUNICIPALITY FINANCE PLC FRN PERP/CALL	EUR	2.800.000	744,540	112,974	23.551.825	-	-	-	0
NORDEA BANK AB FRN 07/09-2016/2026	EUR	3.700.000	744,540	100,755	27.755.967	3.700.000	746,245	99,396	27.444.294
NORDEA BANK AB FRN 10/11-2015/2025	EUR	3.600.000	744,540	103,806	27.823.579	3.600.000	746,245	101,655	27.309.433
NORDEA BANK AB FRN PERP/CALL	EUR	4.500.000	744,540	100,250	33.588.061	-	-	-	0
OUTOTEC OYJ FRN PERP/CALL 24/3-2016	EUR	7.800.000	744,540	108,250	62.865.235	7.800.000	746,245	100,751	58.644.245
PERSTORP HOLDING FRN 15/09-2017/2022	EUR	5.500.000	744,540	99,618	40.793.272	4.000.000	746,245	98,815	29.496.080
POLYGON AB FRN 16/4-2014/2019	EUR	6.000.000	744,540	100,752	45.008.336	-	-	-	0
SKANDINAVISKA ENSKILDA FRN 28/5-2014/2026	EUR	4.003.000	744,540	106,011	31.595.451	4.403.000	746,245	103,364	33.962.482
SVENSKA HANDELSBANKEN FRN 15/1-2014/2024	EUR	11.337.000	744,540	102,466	86.490.013	6.626.000	746,245	100,077	49.484.267
SWEDBANK AB FRN 22/11-2017/2027	EUR	5.900.000	744,540	99,684	43.789.048	5.900.000	746,245	97,572	42.959.444
SWEDBANK AB FRN 26/02-2014/2024	EUR	7.120.000	744,540	102,483	54.327.517	-	-	-	0
Spb 1 SMN 16/21 0,75%	EUR	1.000.000	744,540	101,472	7.554.996	2.000.000	746,245	100,982	15.071.463
Spb 1 Østlandet 18/23 0,875%	EUR	-	-	-	0	8.500.000	746,245	99,870	63.348.365
Storebrand Livsforsik AS 13/43 ADJ C SUB	EUR	-	-	-	0	1.950.000	746,245	113,250	16.479.888
TECHNOPOLIS PLC 31/12-2015/2020	EUR	5.450.000	744,540	104,424	42.372.576	3.450.000	746,245	100,956	25.991.579
TELIA CO AB FRN 04/04-2017/2078	EUR	6.700.000	744,540	105,634	52.694.655	6.700.000	746,245	97,798	48.897.450
Telenor ASA 10/20 4,125%	EUR	1.179.000	744,540	109,089	9.575.971	679.000	746,245	105,210	5.330.994
VATTENFALL AB FRN 19/3-2015/2077	EUR	7.350.000	744,540	101,422	55.501.861	7.250.000	746,245	94,524	51.140.095
<b>Ialt i EUR</b>					<b>2.817.445.681</b>				<b>2.682.396.054</b>
RSA INSURANCE GROUP FRN PERP/CALL 10/02/14	GBP	7.700.000	838,755	114,690	74.071.544	7.900.000	831,400	102,792	67.514.402
<b>Ialt i GBP</b>					<b>74.071.544</b>				<b>67.514.402</b>
Aker ASA 18/23 FRN C	NOK	-	-	-	0	55.000.000	75,388	99,450	41.235.288
Aker Solutions ASA 18/22 FRN	NOK	-	-	-	0	34.000.000	75,388	100,200	25.683.144
BKK AS 14/18 FRN	NOK	41.000.000	75,806	100,106	31.113.348	-	-	-	0
Dolphin Group ASA N00010662901 IN 150216	NOK	-	-	-	0	360.360	75,388	0,000	0
Dolphin Group ASA N00010662901 RD 090316	NOK	-	-	-	0	16.000.000	75,388	0,000	1
Dolphin Group ASA N00010697220 IN 071215	NOK	-	-	-	0	590.362	75,388	0,000	0
GLX Holding AS 17/23 FRN C	NOK	62.000.000	75,806	100,601	47.281.710	46.500.000	75,388	100,525	35.239.407
Hospitality Invest AS 17/22 FRN C	NOK	20.000.000	75,806	100,250	15.199.010	20.000.000	75,388	95,656	14.422.645
Norsk Hydro ASA 17/22 FRN	NOK	40.000.000	75,806	100,249	30.397.865	50.000.000	75,388	99,086	37.349.491
Norwegian Air Shuttle ASA 15/18 FRN	NOK	69.500.000	75,806	99,657	52.503.964	-	-	-	0
Pioneer Public Properties AS 16/21 FRN C	NOK	24.000.000	75,806	103,844	18.892.634	-	-	-	0
Protector Forsikring ASA 16/46 FRN C SUB	NOK	35.000.000	75,806	103,706	27.515.277	35.000.000	75,388	102,191	26.963.761
Spb 1 SMN 13/PERP FRN C HYBRID	NOK	10.100.000	75,806	100,800	7.717.636	-	-	-	0
Steen & Strøm AS 17/22 FRN	NOK	23.000.000	75,806	100,011	17.437.114	23.000.000	75,388	99,079	17.179.471
Storebrand Liv AS 15/PERP FRN STEP C SUB	NOK	28.000.000	75,806	102,500	21.756.189	24.000.000	75,388	100,750	18.228.790
Storebrand Livsf AS 08/PERP FRN C HYBRID	NOK	12.500.000	75,806	101,099	9.579.782	-	-	-	0
<b>Ialt i NOK</b>					<b>279.394.529</b>				<b>216.301.998</b>
0,35 SCANIA CV AB 11/10-2017/2019	SEK	33.000.000	75,730	100,286	25.062.399	33.000.000	73,630	99,932	24.281.469
0,375 SVENSKA CELLULOS 24/05-2018/2021	SEK	-	-	-	0	40.000.000	73,630	99,428	29.283.645
0,465 ICA GRUPPEN AB 15/01-2018/2021	SEK	-	-	-	0	18.000.000	73,630	99,605	13.201.099
0,875 RODAMCO SVERIGE 20/06-2017/2022	SEK	40.000.000	75,730	98,625	29.875.515	35.000.000	73,630	99,034	25.521.653
0,875 SAMPO OYJ 23/05-2018/2022	SEK	-	-	-	0	45.000.000	73,630	99,743	33.048.472
1,0 NIBE INDUSTRIER 21/06-2017/2021	SEK	35.000.000	75,730	99,495	26.371.674	35.000.000	73,630	99,845	25.730.653
2,1 HUFVUDSTADEN AB FRN 24/8-2015/2022	SEK	20.000.000	75,730	103,686	15.704.297	20.000.000	73,630	103,633	15.261.053
3,5 NORCELL SWEDEN 25/02-2016/2022	SEK	71.000.000	75,730	103,750	55.784.667	-	-	-	0
3,50 GETINGE AB MTN 21/5-2013/2018	SEK	13.000.000	75,730	101,167	9.959.800	-	-	-	0
3,625 NORCELL SWEDEN HOLDING 3 23/6-2016/2021	SEK	40.000.000	75,730	103,250	31.276.521	-	-	-	0
ARION BANKI HF FRN 22/11-2018/2028	SEK	-	-	-	0	40.000.000	73,630	98,793	29.096.624

## Nordiske Virksomhedsobligationer - Akkumulerende KL

Urevideret specifikation af børsnoterede finansielle instrumenter jf. § 40 stk. 2 i Bekendtgørelse om finansielle rapporter for danske UCITS.

Værdipapir	Valuta	31-12-2017				31-12-2018			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
CASTELLUM AB FRN 1/9-2017/2022	SEK	17.000.000	75,730	101,377	13.051.389	17.000.000	73,630	100,270	12.550.944
CASTELLUM AB FRN 16/09-2015/2019	SEK	31.000.000	75,730	100,492	23.591.827	31.000.000	73,630	100,157	22.861.222
CASTELLUM AB FRN 7/6-2014/2019	SEK	13.000.000	75,730	100,827	9.926.327	13.000.000	73,630	100,193	9.590.410
CASTELLUM AB FRN S. 107 7/11-2015/2020	SEK	15.000.000	75,730	100,645	11.432.780	15.000.000	73,630	100,230	11.069.944
CASTELLUM AB FRN S.104 26/9-2013/2018	SEK	8.800.000	75,730	100,746	6.713.962	-	-	-	0
CONSILIUM AB FRN 25/3-2015/2020	SEK	50.000.000	75,730	104,750	39.663.627	50.000.000	73,630	101,000	37.183.290
D. CARNEGIE & CO. AB FRN 24/4-2016/2019	SEK	48.000.000	75,730	101,970	37.066.540	-	-	-	0
DNB Bank ASA 15/25 FRN SEK C SUB	SEK	35.000.000	75,730	100,693	26.689.210	35.000.000	73,630	100,245	25.833.735
E OUT INSTRUMENT AB 30/04-2017/2019	SEK	21.825.000	75,730	39,500	6.528.595	21.825.000	73,630	30,000	4.820.942
ELEKTA AB FRN 28/3-2017/2022	SEK	69.000.000	75,730	102,185	53.395.497	60.000.000	73,630	101,896	45.015.785
FABEGE AB FRN 23/05-2016/2018	SEK	22.000.000	75,730	100,234	16.699.603	-	-	-	0
FABEGE AB FRN 28/02-2018/2023	SEK	-	-	-	0	40.000.000	73,630	97,862	28.822.425
FABEGE AB FRN 30/08-2018/2023	SEK	-	-	-	0	34.000.000	73,630	96,326	24.114.535
FOREX BANK AB FRN 01/02-2017/2027	SEK	23.000.000	75,730	102,125	17.788.048	-	-	-	0
GETINGE AB FRN MTN 21/5-2013/2018	SEK	18.000.000	75,730	100,300	13.672.308	-	-	-	0
GUNNEBO INDUS FRN 12/05-2017/2020	SEK	34.000.000	75,730	100,500	25.876.967	34.000.000	73,630	100,500	25.159.466
HEIMSTADEN AB FRN 18/5-2017/2021	SEK	65.000.000	75,730	98,380	48.427.112	15.000.000	73,630	100,740	11.126.271
HEMSO FASTIGHETS FRN 03/06-2016/2021	SEK	20.000.000	75,730	101,832	15.423.490	-	-	-	0
HUFVUDSTADEN FASTIGHETS AB FRN 12/3-12/2018	SEK	5.000.000	75,730	100,153	3.792.297	-	-	-	0
HUSQVARNA AB FRN 01/03-2017/2022	SEK	19.000.000	75,730	101,088	14.545.264	17.000.000	73,630	100,419	12.569.594
HUSQVARNA AB FRN 1/3-2017/2024	SEK	29.000.000	75,730	102,067	22.415.671	29.000.000	73,630	101,227	21.614.779
HUSQVARNA AB FRN L.113 3/5-2016/2021	SEK	7.000.000	75,730	102,987	5.459.449	7.000.000	73,630	101,861	5.250.038
ICA GRUPPEN AB FRN 15/01-2018/2021	SEK	-	-	-	0	20.000.000	73,630	100,210	14.756.980
ICA GRUPPEN AB FRN 17/6-2014/2019	SEK	31.600.000	75,730	101,466	24.281.528	31.600.000	73,630	100,344	23.347.207
IF P&C INS HLD FRN PERP/CALL	SEK	-	-	-	0	17.000.000	73,630	95,000	11.891.290
INDUSTRIVARDEN FRN 09/03-2016/2020	SEK	14.000.000	75,730	100,485	10.653.631	-	-	-	0
INTRUM JUSTITIA FRN 15/07-2017/2022	SEK	88.000.000	75,730	101,750	67.808.710	36.950.000	73,630	95,750	26.050.116
INVESTMENT AB FRN 16/03-2018/2022	SEK	-	-	-	0	66.000.000	73,630	100,210	48.698.035
ISLANDSBANKI FRN 23/11-2017/2027	SEK	50.000.000	75,730	100,075	37.893.437	40.000.000	73,630	95,336	28.078.465
ISLANDSBANKI FRN 31/08-2018/2028	SEK	-	-	-	0	24.000.000	73,630	93,211	16.471.564
KLARNA BANK AB FRN 22/09-2017/2020	SEK	31.000.000	75,730	100,804	23.665.073	31.000.000	73,630	100,471	22.932.894
MOBERG PHARMA AB FRN 29/1-2016/2021	SEK	21.000.000	75,730	100,500	15.982.833	-	-	-	0
NIBE INDUSTRIER AB FRN 28/5-2015/2020	SEK	36.000.000	75,730	101,131	27.571.170	36.000.000	73,630	100,659	26.681.581
NIBE INDUSTRIER FRN 11/04-2017/2022	SEK	43.000.000	75,730	101,154	32.939.720	28.000.000	73,630	100,949	20.812.128
NIBE INDUSTRIER FRN 21/06-2017/2021	SEK	37.000.000	75,730	100,485	28.156.026	37.000.000	73,630	100,431	27.360.621
NORDAX BANK AB FRN 16/3-2016/2019	SEK	24.000.000	75,730	101,687	18.481.834	24.000.000	73,630	100,287	17.721.983
Norlandia Health & Co AS 16/21 FRN SEK C	SEK	68.000.000	75,730	100,750	51.882.675	68.000.000	73,630	92,813	46.469.909
Norsk Hydro ASA 17/19 0,125% SEK	SEK	36.000.000	75,730	99,815	27.212.448	36.000.000	73,630	99,688	26.424.326
POHJOLA BANK PLC FRN 25/8-2015/2025	SEK	58.000.000	75,730	101,443	44.557.259	58.000.000	73,630	100,570	42.948.983
RESURS O 04/03/18	SEK	15.000.000	75,730	100,287	11.392.113	-	-	-	0
RESURS BANK FRN 16/03-2017/2021	SEK	31.000.000	75,730	100,624	23.622.816	38.000.000	73,630	100,511	28.122.481
RESURS BANK FRN 24/02-2017/2020	SEK	20.000.000	75,730	100,594	15.235.983	35.000.000	73,630	100,327	25.854.867
RESURS BANK FRN 30/08-2018/2021	SEK	-	-	-	0	62.000.000	73,630	99,763	45.542.580
RESURS BANK FRN 31/08-2016/2019	SEK	25.000.000	75,730	101,010	19.123.737	-	-	-	0
SAMHALLSBYGG FRN PERP/CALL	SEK	-	-	-	0	46.000.000	73,630	99,530	33.710.739
SAMPO OYJ FRN 23/05-2018/2022	SEK	-	-	-	0	43.000.000	73,630	100,176	31.716.743
SCANIA CV AB FRN 06/09-2016/2021	SEK	33.000.000	75,730	102,328	25.572.714	18.000.000	73,630	101,263	13.420.841
SIRIUS INTL FRN 22/09-2017/2047	SEK	133.000.000	75,730	101,518	102.249.946	133.000.000	73,630	99,274	97.217.311
SKANSKA FIN SERV FRN 24/05-2018/2023	SEK	-	-	-	0	41.000.000	73,630	99,086	29.912.492
STROMMA FRN 27/05-2016/2021	SEK	25.000.000	75,730	105,097	19.897.509	25.000.000	73,630	103,347	19.023.671
SVENSKA HNDLSBKN FRN 15/11-2017/2027	SEK	28.000.000	75,730	99,987	21.201.665	28.000.000	73,630	98,526	20.312.591
TELE2 AB FRN EMTN 11/5-2016/2021	SEK	55.000.000	75,730	102,869	42.846.525	55.000.000	73,630	102,256	41.410.257
VICTORIA PARK FRN 17/06-2016/2020	SEK	37.000.000	75,730	101,917	28.557.274	-	-	-	0
VOLVO CAR AB FRN 07/03-2016/2022	SEK	44.000.000	75,730	103,375	34.445.825	44.000.000	73,630	101,242	32.799.697
WALLENSTAM AB FRN 30/05-2016/2018	SEK	16.000.000	75,730	100,110	12.130.141	-	-	-	0
Yara International ASA 17/22 FRN SEK	SEK	32.000.000	75,730	101,060	24.490.598	32.000.000	73,630	100,113	23.588.314
<b>Ialt i SEK</b>					<b>1.398.048.026</b>				<b>1.336.286.714</b>
5,25 SVENSKA HANDELSBANKEN PERP/CALL	USD	19.200.000	620,040	102,476	121.995.301	12.850.000	652,795	96,556	80.994.768
DNB Bank ASA 15/PERP ADJ USD C HYBRID	USD	10.060.000	620,040	103,146	64.338.268	10.060.000	652,795	98,000	64.357.753
DNB Bank ASA 16/PERP ADJ USD C HYBRID	USD	2.600.000	620,040	107,792	17.377.138	2.600.000	652,795	98,409	16.702.550
Dof Subsea AS 17/22 9,50% USD	USD	1.500.000	620,040	88,900	8.268.233	-	-	-	0
Icelandair Group Hf. 16/21 FRN USD C	USD	5.100.000	620,040	99,375	31.424.402	-	-	-	0
Icelandair Group Hf. 16/21 FRN USD P/C	USD	-	-	-	0	6.800.000	652,795	99,925	44.356.546
NORDEA BANK AB FRN 144A, PERP/CALL	USD	9.900.000	620,040	102,922	63.177.599	10.400.000	652,795	98,454	66.841.090

*Nordiske Virksomhedsobligationer - Akkumulerende KL*

Urevideret specifikation af børsnoterede finansielle instrumenter jf. § 40 stk. 2 i Bekendtgørelse om finansielle rapporter for danske UCITS.

Værdipapir	Valuta	31-12-2017				31-12-2018			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
NORDEA BANK AB FRN PERP/CALL	USD	4.100.000	620,040	102,630	26.090.229	2.100.000	652,795	94,226	12.917.155
SKANDINAVISKA ENSKILDA FRN PERP/CALL	USD	21.250.000	1.240,080	207,260	136.561.097	23.850.000	1.305,590	192,670	151.568.389
Teekay Shuttle Tankers 17/22 7,125% USD	USD	4.600.000	620,040	101,063	28.824.885	4.600.000	652,795	94,479	28.370.744
I alt i USD					498.057.152				466.108.995
I alt i Noterede obligationer fra udenlandske udstedere					5.067.016.932				4.768.608.163
I alt i afdelingen					6.393.730.666				5.780.907.829