

Globale Obligationsmarkeder KL

Urevideret specifikation af børsnoterede finansielle instrumenter jf. § 41. stk. 2 i Bekendtgørelse om finansielle rapporter for danske UCITS.

| Værdipapir                                                                  | Valuta | 31-12-2021 |            |         |             | 31-12-2020 |            |         |             |
|-----------------------------------------------------------------------------|--------|------------|------------|---------|-------------|------------|------------|---------|-------------|
|                                                                             |        | Antal/nom  | Valutakurs | Kurs    | Kursværdi   | Antal/nom  | Valutakurs | Kurs    | Kursværdi   |
| Noterede afledte finansielle instrumenter fra udenlandske udstedere         |        |            |            |         |             |            |            |         |             |
| Euro-Bobl 5Y Future MAR 21 [0EH1]                                           | EUR    | -          | -          | -       | 0           | 300.000    | 744,345    | 0,000   | 0           |
| Euro-Bobl 5Y Future MAR 22 [0EH2]                                           | EUR    | 1.600.000  | 743,760    | 0,000   | 0           | -          | -          | -       | 0           |
| Euro-Bund 10Y Future MAR 21 [RXH1]                                          | EUR    | -          | -          | -       | 0           | 200.000    | 744,345    | 0,000   | 0           |
| Euro-Bund 10Y Future MAR 22 [RXH2]                                          | EUR    | 500.000    | 743,760    | 0,000   | 0           | -          | -          | -       | 0           |
| Euro-Buxl 30Y Future MAR 21 [UBH1]                                          | EUR    | -          | -          | -       | 0           | 500.000    | 744,345    | 0,000   | 0           |
| Euro-Buxl 30Y Future MAR 22 [UBH2]                                          | EUR    | 600.000    | 743,760    | 0,000   | 0           | -          | -          | -       | 0           |
| Euro-Schatz 2Y Future MAR 21 [DUH1]                                         | EUR    | -          | -          | -       | 0           | 3.000.000  | 744,345    | 0,000   | 0           |
| I alt i EUR                                                                 |        |            |            |         | 0           |            |            |         | 0           |
| I alt i Noterede afledte finansielle instrumenter fra udenlandske udstedere |        |            |            |         |             |            |            |         |             |
|                                                                             |        |            |            |         | 0           |            |            |         | 0           |
| Noterede investeringsbeviser fra danske udstedere                           |        |            |            |         |             |            |            |         |             |
| DI Euro Sustainable High Yield Oblig. DKK d h                               | DKK    | -          | -          | -       | 0           | 924.525    | 100,000    | 101,300 | 93.654.822  |
| DI Globale High Yield-Obligationer, klasse DKK d h                          | DKK    | 1.214.267  | 100,000    | 97,029  | 117.819.563 | 308.838    | 100,000    | 103,325 | 31.910.730  |
| DI Nye Markeder Obl. Lokal Valuta, klasse DKK d                             | DKK    | 798.130    | 100,000    | 103,585 | 82.673.999  | 713.494    | 100,000    | 107,455 | 76.668.826  |
| DI Nye Markeder Obligationer, klasse DKK d h                                | DKK    | 802.364    | 100,000    | 103,292 | 82.878.025  | 659.818    | 100,000    | 116,984 | 77.187.945  |
| I alt i DKK                                                                 |        |            |            |         | 283.371.587 |            |            |         | 279.422.323 |
| I alt i Noterede investeringsbeviser fra danske udstedere                   |        |            |            |         |             |            |            |         |             |
|                                                                             |        |            |            |         | 283.371.587 |            |            |         | 279.422.323 |
| Noterede obligationer fra danske udstedere                                  |        |            |            |         |             |            |            |         |             |
| 2,75 DANSKE BANK FRN 19/5-2014/2026                                         | EUR    | -          | -          | -       | 0           | 740.000    | 744,345    | 100,987 | 5.562.518   |
| DANSKE BANK A/S 09.06.2029                                                  | EUR    | 160.000    | 743,760    | 99,244  | 1.181.014   | -          | -          | -       | 0           |
| DANSKE BANK A/S 1.625% 15.03.2024                                           | EUR    | 200.000    | 743,760    | 103,488 | 1.539.403   | 200.000    | 744,345    | 104,969 | 1.562.658   |
| DANSKE BANK A/S 15.05.2031                                                  | EUR    | 367.000    | 743,760    | 99,549  | 2.717.287   | -          | -          | -       | 0           |
| DANSKE BANK A/S 21.06.2029                                                  | EUR    | -          | -          | -       | 0           | 150.000    | 744,345    | 106,032 | 1.183.863   |
| DANSKE BANK A/S 27.08.2025                                                  | EUR    | -          | -          | -       | 0           | 700.000    | 744,345    | 100,754 | 5.249.691   |
| DSV PANALPINA A S 0.375% 26.02.2027                                         | EUR    | 417.000    | 743,760    | 100,277 | 3.110.077   | 517.000    | 744,345    | 101,041 | 3.888.331   |
| ISS GLOBAL A/S 1.5% 31.08.2027                                              | EUR    | 209.000    | 743,760    | 102,955 | 1.600.395   | 209.000    | 744,345    | 101,295 | 1.575.823   |
| JYSKE BANK A/S 02.09.2026                                                   | EUR    | 100.000    | 743,760    | 98,651  | 733.726     | -          | -          | -       | 0           |
| JYSKE BANK A/S 15.10.2025                                                   | EUR    | -          | -          | -       | 0           | 120.000    | 744,345    | 100,651 | 899.025     |
| JYSKE BANK A/S 28.01.2031                                                   | EUR    | 250.000    | 743,760    | 100,709 | 1.872.583   | 250.000    | 744,345    | 99,862  | 1.858.295   |
| NYKREDIT REALKREDIT AS 17.11.2027                                           | EUR    | 150.000    | 743,760    | 102,336 | 1.141.705   | 150.000    | 744,345    | 104,379 | 1.165.410   |
| SYDBANK A/S 1.25% 04.02.2022                                                | EUR    | 417.000    | 743,760    | 100,141 | 3.105.838   | 787.000    | 744,345    | 101,533 | 5.947.773   |
| SYDBANK A/S 1.375% 18.09.2023                                               | EUR    | 325.000    | 743,760    | 102,425 | 2.475.841   | 425.000    | 744,345    | 103,584 | 3.276.844   |
| SYDBANK A/S 10.11.2026                                                      | EUR    | 449.000    | 743,760    | 100,002 | 3.339.566   | -          | -          | -       | 0           |
| I alt i EUR                                                                 |        |            |            |         | 22.817.435  |            |            |         | 32.170.231  |
| I alt i Noterede obligationer fra danske udstedere                          |        |            |            |         |             |            |            |         |             |
|                                                                             |        |            |            |         | 22.817.435  |            |            |         | 32.170.231  |
| Noterede obligationer fra udenlandske udstedere                             |        |            |            |         |             |            |            |         |             |
| 1,45 IMMOBILIARIA COL 28/10-2016/2024                                       | EUR    | -          | -          | -       | 0           | 200.000    | 744,345    | 104,495 | 1.555.607   |
| 1,5 G4S INTL FIN PLC 09/01-2016/2023                                        | EUR    | -          | -          | -       | 0           | 650.000    | 744,345    | 100,477 | 4.861.312   |
| 1,625 LANDSBANKINN HF 15/03-2016/2021                                       | EUR    | -          | -          | -       | 0           | 150.000    | 744,345    | 100,371 | 1.120.657   |
| 1,875 G4S INTL FIN PLC 24/05-2018/2025                                      | EUR    | -          | -          | -       | 0           | 358.000    | 744,345    | 100,452 | 2.676.802   |
| ABBOTT IRELAND FINANCING 1.5% 27.09.2026                                    | EUR    | 150.000    | 743,760    | 106,269 | 1.185.584   | 150.000    | 744,345    | 108,758 | 1.214.301   |
| ABN AMRO BANK N.V. 0.5% 23.09.2029                                          | EUR    | 300.000    | 743,760    | 98,924  | 2.207.261   | -          | -          | -       | 0           |
| ACCIONA ENERGIA FINANCIA 0.375% 07.10.2027                                  | EUR    | 300.000    | 743,760    | 98,917  | 2.207.121   | -          | -          | -       | 0           |
| ACEA SPA 0.5% 06.04.2029                                                    | EUR    | -          | -          | -       | 0           | 278.000    | 744,345    | 100,818 | 2.086.215   |
| ADECCO INT FINANCIAL SVS 0.5% 21.09.2031                                    | EUR    | 239.000    | 743,760    | 96,616  | 1.717.435   | -          | -          | -       | 0           |
| AGEAS 02.07.2049                                                            | EUR    | 100.000    | 743,760    | 111,089 | 826.237     | 200.000    | 744,345    | 114,397 | 1.703.012   |
| AIB GROUP PLC 17.11.2027                                                    | EUR    | 361.000    | 743,760    | 99,275  | 2.665.495   | -          | -          | -       | 0           |
| AIB GROUP PLC 2.25% 03.07.2025                                              | EUR    | -          | -          | -       | 0           | 500.000    | 744,345    | 109,172 | 4.063.063   |
| AKELIUS RESIDENTIAL AB 1.125% 14.03.2024                                    | EUR    | 757.000    | 743,760    | 102,150 | 5.751.300   | 623.000    | 744,345    | 102,975 | 4.775.249   |
| AKELIUS RESIDENTIAL AB 1.75% 07.02.2025                                     | EUR    | -          | -          | -       | 0           | 100.000    | 744,345    | 105,889 | 788.182     |

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| Værdipapir                                 | Valuta | 31-12-2021 |            |         |           | 31-12-2020 |            |         |           |
|--------------------------------------------|--------|------------|------------|---------|-----------|------------|------------|---------|-----------|
|                                            |        | Antal/nom  | Valutakurs | Kurs    | Kursværdi | Antal/nom  | Valutakurs | Kurs    | Kursværdi |
| AKELIUS RESIDENTIAL PROP 1.125% 11.01.2029 | EUR    | -          | -          | -       | 0         | 277.000    | 744,345    | 103,480 | 2.133.580 |
| ALLIANZ SE PERP                            | EUR    | -          | -          | -       | 0         | 200.000    | 744,345    | 103,064 | 1.534.309 |
| AMERICAN TOWER CORP 0.5% 15.01.2028        | EUR    | 123.000    | 743,760    | 98,315  | 899.409   | -          | -          | -       | 0         |
| AMERICAN TOWER CORP 0.875% 21.05.2029      | EUR    | 355.000    | 743,760    | 98,981  | 2.613.435 | -          | -          | -       | 0         |
| AMERICAN TOWER CORP 1% 15.01.2032          | EUR    | -          | -          | -       | 0         | 228.000    | 744,345    | 101,975 | 1.730.623 |
| ANHEUSER-BUSCH INBEV SA/ 2.875% 02.04.2032 | EUR    | 592.000    | 743,760    | 119,275 | 5.251.754 | 692.000    | 744,345    | 125,629 | 6.470.975 |
| APT PIPELINES LTD 0.75% 15.03.2029         | EUR    | 313.000    | 743,760    | 97,772  | 2.276.093 | -          | -          | -       | 0         |
| APT PIPELINES LTD 2% 15.07.2030            | EUR    | -          | -          | -       | 0         | 115.000    | 744,345    | 113,008 | 967.347   |
| AROUNDTOWN SA 0% 16.07.2026                | EUR    | -          | -          | -       | 0         | 300.000    | 744,345    | 98,096  | 2.190.520 |
| AROUNDTOWN SA 0.375% 15.04.2027            | EUR    | 400.000    | 743,760    | 97,697  | 2.906.534 | -          | -          | -       | 0         |
| AROUNDTOWN SA 0.625% 09.07.2025            | EUR    | -          | -          | -       | 0         | 200.000    | 744,345    | 101,603 | 1.512.551 |
| AROUNDTOWN SA 1% 07.01.2025                | EUR    | -          | -          | -       | 0         | 300.000    | 744,345    | 103,232 | 2.305.215 |
| ASSICURAZIONI GENERALI 2.124% 01.10.2030   | EUR    | 100.000    | 743,760    | 104,938 | 780.490   | -          | -          | -       | 0         |
| ASSICURAZIONI GENERALI 2.429% 14.07.2031   | EUR    | 122.000    | 743,760    | 106,300 | 964.554   | 122.000    | 744,345    | 109,791 | 997.011   |
| ASSICURAZIONI GENERALI 27.10.2047          | EUR    | 120.000    | 743,760    | 121,668 | 1.085.904 | 370.000    | 744,345    | 123,542 | 3.402.441 |
| AT&T INC 2.05% 19.05.2032                  | EUR    | 151.000    | 743,760    | 108,927 | 1.223.334 | 251.000    | 744,345    | 114,173 | 2.133.106 |
| AT&T INC 2.35% 05.09.2029                  | EUR    | 400.000    | 743,760    | 111,336 | 3.312.294 | 400.000    | 744,345    | 116,046 | 3.455.121 |
| AT&T INC 2.4% 15.03.2024                   | EUR    | 688.000    | 743,760    | 104,729 | 5.359.039 | 500.000    | 744,345    | 107,245 | 3.991.355 |
| AUTOLIV INC 0.75% 26.06.2023               | EUR    | 879.000    | 743,760    | 101,040 | 6.605.646 | 979.000    | 744,345    | 101,574 | 7.401.801 |
| Avinor AS 17/27 1,25% C                    | EUR    | 240.000    | 743,760    | 104,748 | 1.869.770 | -          | -          | -       | 0         |
| Avinor AS 20/30 0,75% C                    | EUR    | -          | -          | -       | 0         | 240.000    | 744,345    | 104,750 | 1.871.281 |
| BANCO SANTANDER SA 1.375% 05.01.2026       | EUR    | -          | -          | -       | 0         | 300.000    | 744,345    | 106,176 | 2.370.942 |
| BANCO SANTANDER SA 24.06.2029              | EUR    | 200.000    | 743,760    | 99,038  | 1.473.206 | -          | -          | -       | 0         |
| BANQUE FED CRED MUTUEL 1.125% 19.11.2031   | EUR    | 200.000    | 743,760    | 98,377  | 1.463.385 | -          | -          | -       | 0         |
| BANQUE FED CRED MUTUEL 3% 21.05.2024       | EUR    | -          | -          | -       | 0         | 300.000    | 744,345    | 109,712 | 2.449.916 |
| BARCLAYS BANK PLC 6.625% 30.03.2022        | EUR    | 100.000    | 743,760    | 101,585 | 755.546   | 100.000    | 744,345    | 108,126 | 804.827   |
| BARCLAYS PLC 02.04.2025                    | EUR    | 350.000    | 743,760    | 107,273 | 2.792.489 | 450.000    | 744,345    | 110,354 | 3.696.353 |
| BARCLAYS PLC 22.03.2031                    | EUR    | 336.000    | 743,760    | 99,949  | 2.497.756 | -          | -          | -       | 0         |
| BAYERISCHE LANDESBANK 23.09.2031           | EUR    | 100.000    | 743,760    | 99,562  | 740.499   | -          | -          | -       | 0         |
| BECTON DICKINSON EURO 1.208% 04.06.2026    | EUR    | -          | -          | -       | 0         | 467.000    | 744,345    | 104,594 | 3.635.784 |
| BERLIN HYP AG 0.375% 21.04.2031            | EUR    | 200.000    | 743,760    | 99,301  | 1.477.118 | -          | -          | -       | 0         |
| BERRY GLOBAL INC 1.5% 15.01.2027           | EUR    | 215.000    | 743,760    | 102,140 | 1.633.306 | -          | -          | -       | 0         |
| BNP PARIBAS 19.02.2028                     | EUR    | -          | -          | -       | 0         | 500.000    | 744,345    | 101,231 | 3.767.524 |
| BNP PARIBAS 23.01.2027                     | EUR    | 600.000    | 743,760    | 106,686 | 4.760.930 | 800.000    | 744,345    | 109,695 | 6.532.099 |
| BOSTON SCIENTIFIC CORP 0.625% 01.12.2027   | EUR    | -          | -          | -       | 0         | 325.000    | 744,345    | 101,151 | 2.446.968 |
| BP CAPITAL MARKETS PLC PERP                | EUR    | 593.000    | 743,760    | 106,125 | 4.680.639 | 623.000    | 744,345    | 106,802 | 4.952.707 |
| BRITISH TELECOMMUNICATIO 1.125% 12.09.2029 | EUR    | -          | -          | -       | 0         | 122.000    | 744,345    | 105,238 | 955.664   |
| CAISSE NAT REASSURANCE PERP                | EUR    | 400.000    | 743,760    | 113,388 | 3.373.351 | 200.000    | 744,345    | 115,612 | 1.721.104 |
| CAIXABANK SA 1.125% 17.05.2024             | EUR    | 500.000    | 743,760    | 102,427 | 3.809.050 | 1.000.000  | 744,345    | 103,982 | 7.739.841 |
| CAIXABANK SA 10.07.2026                    | EUR    | 300.000    | 743,760    | 101,647 | 2.268.026 | -          | -          | -       | 0         |
| CEZ AS 0.875% 02.12.2026                   | EUR    | -          | -          | -       | 0         | 287.000    | 744,345    | 102,487 | 2.189.404 |
| CHORUS LTD 1.125% 18.10.2023               | EUR    | 200.000    | 743,760    | 102,193 | 1.520.147 | 200.000    | 744,345    | 103,162 | 1.535.756 |
| CIE DE SAINT-GOBAIN 0.875% 21.09.2023      | EUR    | -          | -          | -       | 0         | 500.000    | 744,345    | 102,919 | 3.830.380 |
| CITIGROUP INC 0.75% 26.10.2023             | EUR    | -          | -          | -       | 0         | 400.000    | 744,345    | 102,485 | 3.051.374 |
| CK HUTCHISON GROUP 0.375% 17.10.2023       | EUR    | 463.000    | 743,760    | 100,579 | 3.463.542 | 463.000    | 744,345    | 100,998 | 3.480.712 |
| COMCAST CORP 0.75% 20.02.2032              | EUR    | -          | -          | -       | 0         | 521.000    | 744,345    | 104,134 | 4.038.357 |
| COMMERZBANK AG 0.625% 28.08.2024           | EUR    | 82.000     | 743,760    | 101,416 | 618.517   | 127.000    | 744,345    | 102,723 | 971.057   |
| COMMERZBANK AG 24.03.2026                  | EUR    | 300.000    | 743,760    | 101,514 | 2.265.055 | 300.000    | 744,345    | 101,523 | 2.267.053 |
| COOPERATIEVE RABOBANK UA PERP              | EUR    | -          | -          | -       | 0         | 200.000    | 744,345    | 110,820 | 1.649.772 |
| CREDIT AGRICOLE ASSRNCES 2% 17.07.2030     | EUR    | -          | -          | -       | 0         | 200.000    | 744,345    | 107,311 | 1.597.525 |
| CREDIT AGRICOLE ASSRNCES PERP              | EUR    | -          | -          | -       | 0         | 200.000    | 744,345    | 112,282 | 1.671.532 |
| CREDIT AGRICOLE LONDON 1.875% 20.12.2026   | EUR    | -          | -          | -       | 0         | 400.000    | 744,345    | 110,327 | 3.284.862 |
| CREDIT LOGEMENT SA 28.11.2029              | EUR    | 100.000    | 743,760    | 102,429 | 761.830   | 100.000    | 744,345    | 102,314 | 761.569   |
| CREDIT SUISSE AG LONDON 0.25% 05.01.2026   | EUR    | 245.000    | 743,760    | 99,734  | 1.817.366 | -          | -          | -       | 0         |
| CREDIT SUISSE AG LONDON 0.45% 19.05.2025   | EUR    | 555.000    | 743,760    | 100,901 | 4.165.064 | 555.000    | 744,345    | 102,499 | 4.234.371 |
| CREDIT SUISSE GROUP AG 02.04.2026          | EUR    | -          | -          | -       | 0         | 363.000    | 744,345    | 113,166 | 3.057.704 |
| CRH FUNDING 1.625% 05.05.2030              | EUR    | 230.000    | 743,760    | 107,272 | 1.835.048 | 230.000    | 744,345    | 112,435 | 1.924.874 |
| CTP NV 1.5% 27.09.2031                     | EUR    | 125.000    | 743,760    | 96,974  | 901.565   | -          | -          | -       | 0         |
| DAA FINANCE PLC 1.601% 05.11.2032          | EUR    | 192.000    | 743,760    | 105,859 | 1.511.689 | 192.000    | 744,345    | 109,560 | 1.565.771 |
| DANFOSS FIN I BV 0.375% 28.10.2028         | EUR    | 411.000    | 743,760    | 98,450  | 3.009.483 | -          | -          | -       | 0         |
| DANONE SA PERP                             | EUR    | 300.000    | 743,760    | 100,168 | 2.235.021 | -          | -          | -       | 0         |
| DE VOLKSBANK NV 0.375% 03.03.2028          | EUR    | 200.000    | 743,760    | 98,320  | 1.462.526 | -          | -          | -       | 0         |
| DE VOLKSBANK NV 22.10.2030                 | EUR    | 500.000    | 743,760    | 103,674 | 3.855.414 | 500.000    | 744,345    | 105,701 | 3.933.897 |
| DEUT PFANDBRIEFBANK AG 0.1% 02.02.2026     | EUR    | 300.000    | 743,760    | 99,046  | 2.209.983 | -          | -          | -       | 0         |
| DEUTSCHE BAHN FIN GMBH PERP                | EUR    | 100.000    | 743,760    | 99,881  | 742.878   | 100.000    | 744,345    | 101,361 | 754.477   |
| DEUTSCHE BANK AG 10.06.2026                | EUR    | 325.000    | 743,760    | 104,042 | 2.514.915 | 326.000    | 744,345    | 105,741 | 2.565.868 |

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|--------------------------------------------|--------|------------|------------|---------|-----------|------------|------------|---------|-----------|
|                                            |        | Antal/nom  | Valutakurs | Kurs    | Kursværdi | Antal/nom  | Valutakurs | Kurs    | Kursværdi |
| DEUTSCHE BANK AG 19.11.2030                | EUR    | 400.000    | 743,760    | 104,078 | 3.096.358 | 300.000    | 744,345    | 105,154 | 2.348.127 |
| DH EUROPE FINANCE 0.45% 18.03.2028         | EUR    | 207.000    | 743,760    | 100,068 | 1.540.630 | 307.000    | 744,345    | 102,009 | 2.331.039 |
| DH EUROPE FINANCE 0.75% 18.09.2031         | EUR    | 215.000    | 743,760    | 99,720  | 1.594.602 | 215.000    | 744,345    | 103,192 | 1.651.426 |
| DIGITAL DUTCH FINCO BV 1% 15.01.2032       | EUR    | 175.000    | 743,760    | 97,194  | 1.265.058 | 275.000    | 744,345    | 103,653 | 2.121.719 |
| DIGITAL EURO FINCO 1.125% 09.04.2028       | EUR    | 400.000    | 743,760    | 101,545 | 3.021.015 | 200.000    | 744,345    | 105,498 | 1.570.537 |
| DNB Bank ASA 17/27 ADJ C SUB               | EUR    | 1.250.000  | 743,760    | 100,221 | 9.317.586 | 250.000    | 744,345    | 101,504 | 1.888.850 |
| EEW ENERGY FROM 0.361% 30.06.2026          | EUR    | 200.000    | 743,760    | 99,978  | 1.487.194 | -          | -          | -       | 0         |
| ELENIA VERKKO OYJ 0.375% 06.02.2027        | EUR    | 360.000    | 743,760    | 99,545  | 2.665.347 | 360.000    | 744,345    | 101,052 | 2.707.827 |
| ELISA OYJ 0.25% 15.09.2027                 | EUR    | -          | -          | -       | 0         | 243.000    | 744,345    | 100,603 | 1.819.661 |
| ENEL FINANCE INTL NV 0.375% 17.06.2027     | EUR    | -          | -          | -       | 0         | 237.000    | 744,345    | 102,099 | 1.801.125 |
| ENEL FINANCE INTL NV 0.5% 17.06.2030       | EUR    | 377.000    | 743,760    | 98,183  | 2.753.016 | -          | -          | -       | 0         |
| ENEL SPA PERP                              | EUR    | 335.000    | 743,760    | 97,823  | 2.437.346 | -          | -          | -       | 0         |
| ENGIE SA 0.375% 21.06.2027                 | EUR    | -          | -          | -       | 0         | 600.000    | 744,345    | 102,265 | 4.567.205 |
| EQT AB 0.875% 14.05.2031                   | EUR    | 350.000    | 743,760    | 98,274  | 2.558.223 | -          | -          | -       | 0         |
| EQUINIX INC 1% 15.03.2033                  | EUR    | 120.000    | 743,760    | 96,232  | 858.883   | -          | -          | -       | 0         |
| ERG SPA 0.875% 15.09.2031                  | EUR    | 375.000    | 743,760    | 98,573  | 2.749.290 | -          | -          | -       | 0         |
| ESB FINANCE DAC 1.125% 11.06.2030          | EUR    | 105.000    | 743,760    | 104,806 | 818.479   | 105.000    | 744,345    | 108,848 | 850.718   |
| ESSILORLUXOTTICA 0.5% 05.06.2028           | EUR    | -          | -          | -       | 0         | 500.000    | 744,345    | 103,567 | 3.854.473 |
| ESSITY AB 0.5% 03.02.2030                  | EUR    | -          | -          | -       | 0         | 180.000    | 744,345    | 102,204 | 1.369.352 |
| ESSITY AB 1.125% 27.03.2024                | EUR    | 150.000    | 743,760    | 102,473 | 1.143.233 | 150.000    | 744,345    | 103,882 | 1.159.856 |
| ETHIAS SA 5% 14.01.2026                    | EUR    | 200.000    | 743,760    | 115,858 | 1.723.417 | 300.000    | 744,345    | 116,897 | 2.610.345 |
| EUROCLEAR INVESTMENTS SA 16.06.2051        | EUR    | 200.000    | 743,760    | 97,753  | 1.454.100 | -          | -          | -       | 0         |
| EUROGRID GMBH 1.113% 15.05.2032            | EUR    | -          | -          | -       | 0         | 400.000    | 744,345    | 109,446 | 3.258.629 |
| FCA BANK SPA IRELAND 0.25% 28.02.2023      | EUR    | 296.000    | 743,760    | 100,436 | 2.211.126 | 396.000    | 744,345    | 100,379 | 2.958.777 |
| FCA BANK SPA IRELAND 0.625% 24.11.2022     | EUR    | 385.000    | 743,760    | 100,687 | 2.883.162 | 385.000    | 744,345    | 101,120 | 2.897.817 |
| FCC AQUALIA SA 1.413% 08.06.2022           | EUR    | 927.000    | 743,760    | 100,261 | 6.912.645 | 1.100.000  | 744,345    | 101,552 | 8.314.860 |
| FERROVIAL EMISIONES SA 0.54% 12.11.2028    | EUR    | 300.000    | 743,760    | 99,625  | 2.222.902 | 300.000    | 744,345    | 101,112 | 2.257.857 |
| GLENCORE FINANCE EUROPE 1.875% 13.09.2023  | EUR    | -          | -          | -       | 0         | 176.000    | 744,345    | 104,517 | 1.369.226 |
| GOLDMAN SACHS GROUP INC 1.375% 15.05.2024  | EUR    | 366.000    | 743,760    | 102,089 | 2.779.034 | 366.000    | 744,345    | 103,278 | 2.813.609 |
| GRAND CITY PROPERTIES SA PERP              | EUR    | 200.000    | 743,760    | 97,228  | 1.446.279 | 300.000    | 744,345    | 98,873  | 2.207.870 |
| H&M FINANCE BV 0.25% 25.08.2029            | EUR    | 313.000    | 743,760    | 97,015  | 2.258.482 | -          | -          | -       | 0         |
| HEIMSTADEN BOSTAD TRESRY 1% 13.04.2028     | EUR    | 334.000    | 743,760    | 99,641  | 2.475.240 | -          | -          | -       | 0         |
| HIGHLAND HOLDINGS SARL 0.318% 15.12.2026   | EUR    | 450.000    | 743,760    | 99,853  | 3.341.997 | -          | -          | -       | 0         |
| HOLCIM FINANCE LUX SA 0.5% 23.04.2031      | EUR    | 239.000    | 743,760    | 95,099  | 1.690.473 | 339.000    | 744,345    | 100,520 | 2.536.439 |
| IBERDROLA INTL BV PERP                     | EUR    | 200.000    | 743,760    | 100,297 | 1.491.937 | -          | -          | -       | 0         |
| IBM CORP 1.75% 31.01.2031                  | EUR    | 139.000    | 743,760    | 109,786 | 1.134.995 | 139.000    | 744,345    | 114,856 | 1.188.342 |
| ING GROEP NV 13.11.2030                    | EUR    | 400.000    | 743,760    | 100,462 | 2.988.789 | 400.000    | 744,345    | 101,375 | 3.018.309 |
| ING GROEP NV 26.05.2031                    | EUR    | 100.000    | 743,760    | 104,762 | 779.177   | 200.000    | 744,345    | 106,991 | 1.592.759 |
| INMOBILIARIA COLONIAL SO 2% 17.04.2026     | EUR    | 200.000    | 743,760    | 106,114 | 1.578.468 | 200.000    | 744,345    | 107,738 | 1.603.878 |
| INTESA SANPAOLO SPA 0.75% 16.03.2028       | EUR    | 519.000    | 743,760    | 99,855  | 3.854.529 | -          | -          | -       | 0         |
| INVESTEC BANK PLC 17.02.2027               | EUR    | 316.000    | 743,760    | 98,895  | 2.324.318 | -          | -          | -       | 0         |
| ISLANDSBANKI 19.01.2024                    | EUR    | 200.000    | 743,760    | 100,898 | 1.500.884 | 200.000    | 744,345    | 101,102 | 1.505.091 |
| JAB HOLDINGS BV 1% 14.07.2031              | EUR    | 200.000    | 743,760    | 97,177  | 1.445.533 | -          | -          | -       | 0         |
| JDE PEET'S NV 0.625% 09.02.2028            | EUR    | 200.000    | 743,760    | 99,139  | 1.474.706 | -          | -          | -       | 0         |
| JPMORGAN CHASE & CO 25.07.2031             | EUR    | 300.000    | 743,760    | 101,474 | 2.264.171 | 300.000    | 744,345    | 106,995 | 2.389.236 |
| KOJAMO OYJ 0.875% 28.05.2029               | EUR    | 160.000    | 743,760    | 98,719  | 1.174.766 | -          | -          | -       | 0         |
| KOJAMO OYJ 1.625% 07.03.2025               | EUR    | 265.000    | 743,760    | 103,631 | 2.042.522 | 365.000    | 744,345    | 105,309 | 2.861.088 |
| KOJAMO OYJ 1.875% 27.05.2027               | EUR    | 261.000    | 743,760    | 105,425 | 2.046.530 | 261.000    | 744,345    | 108,110 | 2.100.299 |
| KONINKLIJKE KPN NV 0.875% 15.11.2033       | EUR    | 300.000    | 743,760    | 96,991  | 2.164.144 | -          | -          | -       | 0         |
| LANDSBANKINN HF 0.375% 23.05.2025          | EUR    | 294.000    | 743,760    | 99,247  | 2.170.192 | -          | -          | -       | 0         |
| LANSFORSKRINGAR BANK 0.5% 19.09.2022       | EUR    | -          | -          | -       | 0         | 200.000    | 744,345    | 101,038 | 1.504.138 |
| LOGICOR FINANCING SARL 1.5% 13.07.2026     | EUR    | 550.000    | 743,760    | 103,500 | 4.233.854 | 750.000    | 744,345    | 105,612 | 5.895.862 |
| LUMINOR BANK 23.09.2026                    | EUR    | 300.000    | 743,760    | 100,197 | 2.235.672 | -          | -          | -       | 0         |
| LUMINOR BANK ESTONIA 1.375% 21.10.2022     | EUR    | -          | -          | -       | 0         | 180.000    | 744,345    | 101,877 | 1.364.975 |
| MEDTRONIC GLOBAL HLDINGS 0.375% 15.10.2028 | EUR    | 170.000    | 743,760    | 100,006 | 1.264.473 | 270.000    | 744,345    | 102,770 | 2.065.411 |
| MEDTRONIC GLOBAL HLDINGS 1.125% 07.03.2027 | EUR    | 158.000    | 743,760    | 104,377 | 1.226.576 | 800.000    | 744,345    | 106,973 | 6.369.957 |
| MOTABILITY OPERATIONS GR 0.375% 03.01.2026 | EUR    | 535.000    | 743,760    | 100,703 | 4.007.087 | 535.000    | 744,345    | 102,225 | 4.070.853 |
| MUNICH RE 26.05.2042                       | EUR    | 200.000    | 743,760    | 95,711  | 1.423.716 | -          | -          | -       | 0         |
| NGG FINANCE PLC 05.12.2079                 | EUR    | -          | -          | -       | 0         | 146.000    | 744,345    | 101,806 | 1.106.375 |
| NN GROUP NV PERP                           | EUR    | 206.000    | 743,760    | 108,820 | 1.667.284 | 306.000    | 744,345    | 111,098 | 2.530.464 |
| ORANGE SA 1% 12.09.2025                    | EUR    | 600.000    | 743,760    | 103,198 | 4.605.277 | 600.000    | 744,345    | 105,257 | 4.700.842 |
| ORANGE SA 1.625% 07.04.2032                | EUR    | -          | -          | -       | 0         | 100.000    | 744,345    | 114,769 | 854.276   |
| ORANGE SA PERP                             | EUR    | 300.000    | 743,760    | 102,985 | 2.308.073 | 400.000    | 744,345    | 104,679 | 3.101.696 |
| PROLOGIS INTL FUND II 1.625% 17.06.2032    | EUR    | -          | -          | -       | 0         | 174.000    | 744,345    | 113,177 | 1.465.820 |
| PROSUS NV 1.288% 13.07.2029                | EUR    | 150.000    | 743,760    | 98,660  | 1.100.689 | -          | -          | -       | 0         |
| PROSUS NV 1.539% 03.08.2028                | EUR    | 126.000    | 743,760    | 101,084 | 947.295   | 226.000    | 744,345    | 103,240 | 1.736.726 |

Globale Obligationsmarkeder KL

Urevideret specifikation af børsnoterede finansielle instrumenter jf. § 41. stk. 2 i Bekendtgørelse om finansielle rapporter for danske UCITS.

| Værdipapir                                 | Valuta | 31-12-2021 |            |         |           | 31-12-2020 |            |         |           |
|--------------------------------------------|--------|------------|------------|---------|-----------|------------|------------|---------|-----------|
|                                            |        | Antal/nom  | Valutakurs | Kurs    | Kursværdi | Antal/nom  | Valutakurs | Kurs    | Kursværdi |
| PUBLIC STORAGE 0.875% 24.01.2032           | EUR    | -          | -          | -       | 0         | 439.000    | 744,345    | 103,599 | 3.385.276 |
| RCI BANQUE SA 0.25% 08.03.2023             | EUR    | 258.000    | 743,760    | 100,286 | 1.924.381 | 258.000    | 744,345    | 100,088 | 1.922.094 |
| RCI BANQUE SA 2% 11.07.2024                | EUR    | 200.000    | 743,760    | 104,094 | 1.548.422 | 200.000    | 744,345    | 104,916 | 1.561.867 |
| RECKITT BENCKISER TSY NL 0.75% 19.05.2030  | EUR    | -          | -          | -       | 0         | 318.000    | 744,345    | 106,130 | 2.512.124 |
| RENTOKIL INITIAL PLC 0.5% 14.10.2028       | EUR    | 370.000    | 743,760    | 99,148  | 2.728.459 | 370.000    | 744,345    | 101,082 | 2.783.881 |
| RICHEMONT INTERNATIONAL 1.125% 26.05.2032  | EUR    | 200.000    | 743,760    | 104,217 | 1.550.255 | 300.000    | 744,345    | 111,044 | 2.479.661 |
| RTE RESEAU DE TRANSPORT 1.125% 08.07.2040  | EUR    | -          | -          | -       | 0         | 200.000    | 744,345    | 110,926 | 1.651.347 |
| SANTAN CONSUMER FINANCE 0.375% 27.06.2024  | EUR    | -          | -          | -       | 0         | 400.000    | 744,345    | 101,482 | 3.021.490 |
| SAP SE 1.25% 10.03.2028                    | EUR    | -          | -          | -       | 0         | 400.000    | 744,345    | 109,618 | 3.263.730 |
| SBB TREASURY OYJ 0.75% 14.12.2028          | EUR    | 320.000    | 743,760    | 95,652  | 2.276.553 | 293.000    | 744,345    | 98,977  | 2.158.610 |
| SBB TREASURY OYJ 1.125% 26.11.2029         | EUR    | 167.000    | 743,760    | 96,751  | 1.201.726 | -          | -          | -       | 0         |
| SCHNEIDER ELECTRIC SE 1% 09.04.2027        | EUR    | -          | -          | -       | 0         | 200.000    | 744,345    | 106,897 | 1.591.365 |
| SECURITAS AB 1.25% 06.03.2025              | EUR    | -          | -          | -       | 0         | 225.000    | 744,345    | 104,348 | 1.747.595 |
| SERVICIOS MEDIO AMBIENTE 0.815% 04.12.2023 | EUR    | 195.000    | 743,760    | 101,364 | 1.470.115 | 544.000    | 744,345    | 102,068 | 4.132.994 |
| SHELL INTERNATIONAL FIN 1.25% 11.11.2032   | EUR    | -          | -          | -       | 0         | 257.000    | 744,345    | 110,701 | 2.117.674 |
| SIGNIFY NV 2.375% 11.05.2027               | EUR    | -          | -          | -       | 0         | 291.000    | 744,345    | 110,911 | 2.402.391 |
| SKANDINAVISKA ENSKILDA FRN 28/5-2014/2026  | EUR    | -          | -          | -       | 0         | 200.000    | 744,345    | 101,028 | 1.503.994 |
| SMURFIT KAPPA ACQUISITIO 2.875% 15.01.2026 | EUR    | 177.000    | 743,760    | 109,390 | 1.440.067 | -          | -          | -       | 0         |
| SMURFIT KAPPA TREASURY 1.5% 15.09.2027     | EUR    | 100.000    | 743,760    | 105,002 | 780.962   | -          | -          | -       | 0         |
| SNAM SPA 0% 07.12.2028                     | EUR    | -          | -          | -       | 0         | 749.000    | 744,345    | 99,510  | 5.547.829 |
| SPP DISTRIBUCIA AS 1% 09.06.2031           | EUR    | 276.000    | 743,760    | 98,693  | 2.025.944 | -          | -          | -       | 0         |
| STANDARD CHARTERED PLC 02.07.2027          | EUR    | 150.000    | 743,760    | 101,935 | 1.137.223 | 250.000    | 744,345    | 104,803 | 1.950.242 |
| SVENSKA HANDELSBANKEN AB 05.03.2029        | EUR    | 150.000    | 743,760    | 102,928 | 1.148.307 | 150.000    | 744,345    | 104,427 | 1.165.945 |
| Santander Consumer Bank AS 19/24 0,125%    | EUR    | 400.000    | 743,760    | 100,134 | 2.979.027 | 400.000    | 744,345    | 100,679 | 2.997.610 |
| Spb 1 Østlandet 18/23 0,875%               | EUR    | 500.000    | 743,760    | 101,278 | 3.766.330 | 500.000    | 744,345    | 102,275 | 3.806.376 |
| Storebrand Livsforsik AS 21/51 ADJ C SUB   | EUR    | 135.000    | 743,760    | 96,834  | 972.285   | -          | -          | -       | 0         |
| TAKEDA PHARMACEUTICAL 1% 09.07.2029        | EUR    | 112.000    | 743,760    | 102,488 | 853.734   | 212.000    | 744,345    | 104,831 | 1.654.241 |
| TAKEDA PHARMACEUTICAL 1.375% 09.07.2032    | EUR    | 308.000    | 743,760    | 103,992 | 2.382.226 | 308.000    | 744,345    | 107,590 | 2.466.593 |
| TELE2 AB 1.125% 15.05.2024                 | EUR    | 622.000    | 743,760    | 102,320 | 4.733.527 | 954.000    | 744,345    | 103,483 | 7.348.369 |
| TELEFONICA EMISIONES SAU 1.807% 21.05.2032 | EUR    | -          | -          | -       | 0         | 300.000    | 744,345    | 112,355 | 2.508.932 |
| TESCO CORP TREASURY SERV 0.375% 27.07.2029 | EUR    | 100.000    | 743,760    | 96,157  | 715.174   | -          | -          | -       | 0         |
| TESCO CORP TREASURY SERV 0.875% 29.05.2026 | EUR    | 375.000    | 743,760    | 101,856 | 2.840.865 | 475.000    | 744,345    | 103,163 | 3.647.464 |
| THERMO FISHER SCIENTIFIC 2.375% 15.04.2032 | EUR    | 337.000    | 743,760    | 114,726 | 2.875.563 | 437.000    | 744,345    | 121,465 | 3.950.999 |
| TOTALENERGIES SE PERP                      | EUR    | 1.146.000  | 743,760    | 100,968 | 8.623.809 | 1.042.000  | 744,345    | 103,958 | 8.076.914 |
| TRANSURBAN FINANCE CO 1.45% 16.05.2029     | EUR    | 238.000    | 743,760    | 104,197 | 1.844.436 | 338.000    | 744,345    | 109,159 | 2.746.309 |
| TRITAX EUROBOX PLC 0.95% 02.06.2026        | EUR    | 279.000    | 743,760    | 100,276 | 2.080.815 | -          | -          | -       | 0         |
| UBS 4.75 TIER 2 SUBORDINATED               | EUR    | -          | -          | -       | 0         | 300.000    | 744,345    | 100,652 | 2.247.597 |
| UBS GROUP AG 03.11.2026                    | EUR    | 296.000    | 743,760    | 99,645  | 2.193.704 | -          | -          | -       | 0         |
| UNIBAIL-RODAMCO-WESTFLD PERP               | EUR    | 500.000    | 743,760    | 99,099  | 3.685.311 | 900.000    | 744,345    | 94,353  | 6.320.804 |
| UNICREDIT SPA 0.85% 19.01.2031             | EUR    | 185.000    | 743,760    | 97,123  | 1.336.370 | -          | -          | -       | 0         |
| UNICREDIT SPA 05.07.2029                   | EUR    | 191.000    | 743,760    | 100,002 | 1.420.611 | -          | -          | -       | 0         |
| UNICREDIT SPA 25.06.2025                   | EUR    | -          | -          | -       | 0         | 266.000    | 744,345    | 103,412 | 2.047.515 |
| UNIQA INSURANCE GROUP AG 09.10.2035        | EUR    | 100.000    | 743,760    | 106,373 | 791.160   | 100.000    | 744,345    | 105,948 | 788.621   |
| UPJOHN FINANCE BV 1.362% 23.06.2027        | EUR    | 407.000    | 743,760    | 103,183 | 3.123.446 | 407.000    | 744,345    | 106,105 | 3.214.442 |
| VERIZON COMMUNICATIONS 0.75% 22.03.2032    | EUR    | 150.000    | 743,760    | 97,837  | 1.091.510 | -          | -          | -       | 0         |
| VERIZON COMMUNICATIONS 1.3% 18.05.2033     | EUR    | 320.000    | 743,760    | 102,527 | 2.440.169 | 120.000    | 744,345    | 108,904 | 972.749   |
| VERIZON COMMUNICATIONS 1.875% 26.10.2029   | EUR    | 180.000    | 743,760    | 109,487 | 1.465.783 | 180.000    | 744,345    | 114,370 | 1.532.351 |
| VITERRA FINANCE BV 1% 24.09.2028           | EUR    | 197.000    | 743,760    | 98,480  | 1.442.936 | -          | -          | -       | 0         |
| VODAFONE GROUP PLC 1.125% 20.11.2025       | EUR    | 166.000    | 743,760    | 103,751 | 1.280.950 | 166.000    | 744,345    | 105,627 | 1.305.142 |
| VODAFONE GROUP PLC 1.625% 24.11.2030       | EUR    | -          | -          | -       | 0         | 208.000    | 744,345    | 112,044 | 1.734.700 |
| VODAFONE GROUP PLC 2.875% 20.11.2037       | EUR    | 110.000    | 743,760    | 118,135 | 966.507   | -          | -          | -       | 0         |
| VOLKSBANK WIEN AG 0.875% 23.03.2026        | EUR    | 100.000    | 743,760    | 101,140 | 752.239   | -          | -          | -       | 0         |
| VOLKSWAGEN BANK GMBH 1.25% 10.06.2024      | EUR    | 400.000    | 743,760    | 102,937 | 3.062.409 | 600.000    | 744,345    | 103,635 | 4.628.432 |
| VOLKSWAGEN BANK GMBH 1.875% 31.01.2024     | EUR    | 100.000    | 743,760    | 103,820 | 772.175   | 100.000    | 744,345    | 105,352 | 784.179   |
| VOLKSWAGEN BANK GMBH 2.5% 31.07.2026       | EUR    | 1.100.000  | 743,760    | 109,300 | 8.942.221 | 1.000.000  | 744,345    | 111,779 | 8.320.234 |
| VOLKSWAGEN INTL FIN NV PERP                | EUR    | 1.072.000  | 743,760    | 107,015 | 8.400.521 | 1.072.000  | 744,345    | 106,115 | 8.294.610 |
| VONOVIA FINANCE BV 0.625% 09.07.2026       | EUR    | -          | -          | -       | 0         | 400.000    | 744,345    | 103,284 | 3.075.167 |
| VONOVIA SE 0.25% 01.09.2028                | EUR    | 500.000    | 743,760    | 97,376  | 3.621.212 | -          | -          | -       | 0         |
| VONOVIA SE 0.375% 16.06.2027               | EUR    | 700.000    | 743,760    | 98,945  | 5.151.379 | -          | -          | -       | 0         |
| VONOVIA SE 0.75% 01.09.2032                | EUR    | 100.000    | 743,760    | 96,888  | 720.616   | -          | -          | -       | 0         |
| WENDEL SE 1.375% 26.04.2026                | EUR    | 200.000    | 743,760    | 104,561 | 1.555.372 | 200.000    | 744,345    | 105,851 | 1.575.788 |

Globale Obligationsmarkeder KL

Urevideret specifikation af børsnoterede finansielle instrumenter jf. § 41 stk. 2 i Bekendtgørelse om finansielle rapporter for danske UCITS.

| Værdipapir                                              | Valuta | 31-12-2021 |            |         |             | 31-12-2020 |            |         |             |
|---------------------------------------------------------|--------|------------|------------|---------|-------------|------------|------------|---------|-------------|
|                                                         |        | Antal/nom  | Valutakurs | Kurs    | Kursværdi   | Antal/nom  | Valutakurs | Kurs    | Kursværdi   |
| XLIT LTD 29.06.2047                                     | EUR    | 225.000    | 743,760    | 110,011 | 1.840.998   | 325.000    | 744,345    | 113,544 | 2.746.775   |
| I alt i EUR                                             |        |            |            |         | 352.442.611 |            |            |         | 406.368.443 |
| I alt i Noterede obligationer fra udenlandske udstedere |        |            |            |         | 352.442.611 |            |            |         | 406.368.443 |
| I alt i afdelingen                                      |        |            |            |         | 658.631.633 |            |            |         | 717.960.997 |