

## Euro Investment Grade Corporate Bonds Restricted KL

Urevideret specifikation af børsnoterede finansielle instrumenter jf. § 40 stk. 2 i Bekendtgørelse om finansielle rapporter for danske UCITS.

Værdipapir	Valuta	31-12-2017				31-12-2018			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
<b>Noterede afledte finansielle instrumenter fra udenlandske udstedere</b>									
Euro-Bobl 5Y Future MAR 18 (OEH8)	EUR	-1.600.000	744,540	0,000	0	-	-	-	0
Euro-Bobl 5Y Future MAR 19 (OEH9)	EUR	-	-	-	0	-2.600.000	746,245	0,000	0
Euro-Bund 10Y Future MAR 18 (RXH8)	EUR	2.300.000	744,540	0,000	0	-	-	-	0
Euro-Bund 10Y Future MAR 19 (RXH9)	EUR	-	-	-	0	3.200.000	746,245	0,000	0
Euro-Buxl 30Y Future MAR 18 (UBH8)	EUR	300.000	744,540	0,000	0	-	-	-	0
Euro-Buxl 30Y Future MAR 19 (UBH9)	EUR	-	-	-	0	300.000	746,245	0,000	0
Euro-Schatz 2Y Future MAR 18 (DUH8)	EUR	-100.000	744,540	0,000	0	-	-	-	0
Euro-Schatz 2Y Future MAR 19 (DUH9)	EUR	-	-	-	0	2.000.000	746,245	0,000	0
<b>I alt i EUR</b>					<b>0</b>				<b>0</b>
<b>I alt i Noterede afledte finansielle instrumenter fra udenlandske udstedere</b>									
					<b>0</b>				<b>0</b>
<b>Noterede obligationer fra danske udstedere</b>									
0,25 DANSKE BANK EUR 28/11-2017/2022	EUR	250.000	744,540	99,010	1.842.923	-	-	-	0
0,50 NYKREDIT REALKREDIT A/S 19/1-2018/2022	EUR	-	-	-	0	400.000	746,245	99,258	2.962.826
0,75 DANSKE BANK A/S 02/06-2016/2023	EUR	250.000	744,540	101,260	1.884.803	300.000	746,245	99,021	2.216.818
0,875 DANSKE BANK A/S 9/5-2018/2023	EUR	-	-	-	0	200.000	746,245	96,448	1.439.477
0,875 JYSKE BANK A/S 03/12-2018/2021	EUR	-	-	-	0	535.000	746,245	99,977	3.991.493
1,375 SYDBANK A/S EMTN 18/9-2018/2023	EUR	-	-	-	0	350.000	746,245	98,588	2.574.978
1,75 TDC AS 27/2-2015/2027	EUR	150.000	744,540	100,950	1.127.420	-	-	-	0
2,125 ISS GLOBAL A/S 2/12-2014/2024	EUR	218.000	744,540	106,870	1.734.604	-	-	-	0
2,75 DANSKE BANK FRN 19/5-2014/2026	EUR	200.000	744,540	106,744	1.589.504	200.000	746,245	102,613	1.531.489
2,75 NYKREDIT REALKREDIT AS 17/11-2015/2027	EUR	200.000	744,540	107,031	1.593.777	200.000	746,245	103,607	1.546.324
3,75 TDC AS 2/3-2012/2022	EUR	150.000	744,540	112,633	1.257.897	-	-	-	0
4,375 DANICA PENSION FRN PERP/CALL	EUR	150.000	744,540	116,040	1.295.946	150.000	746,245	104,706	1.172.045
<b>I alt i EUR</b>					<b>12.326.874</b>				<b>17.435.450</b>
<b>I alt i Noterede obligationer fra danske udstedere</b>									
					<b>12.326.874</b>				<b>17.435.450</b>
<b>Noterede obligationer fra udenlandske udstedere</b>									
0 ARION BANKI HF 29/06-2017/2020	EUR	200.000	744,540	100,967	1.503.479	-	-	-	0
0 GLAXOSMITHKLINE 12/09-2017/2020	EUR	784.000	744,540	99,958	5.834.742	269.000	746,245	99,903	2.005.452
0 SANTAN CONS FIN 04/10-2017/2021	EUR	100.000	744,540	100,374	747.325	-	-	-	0
0,0 PFIZER 6/3-2017/2020	EUR	350.000	744,540	100,089	2.608.209	-	-	-	0
0,125 COOPERATIEVE RAB 11/10-2016/2021	EUR	300.000	744,540	99,972	2.232.995	-	-	-	0
0,25 SANTANDER CONSUMER BANK 30/9-2016/2019	EUR	300.000	744,540	100,304	2.240.410	-	-	-	0
0,25 SOCIETE GENERALE 18/01-2018/2022	EUR	-	-	-	0	300.000	746,245	99,499	2.227.519
0,25 VOLKSWAGEN LEAS 05/10-2017/2020	EUR	422.000	744,540	100,140	3.146.358	435.000	746,245	99,504	3.230.065
0,375 OP CORPORATE BK 11/10-2017/2022	EUR	100.000	744,540	100,037	744.815	-	-	-	0
0,375 TEVA PHARM FNC 25/07-2016/2020	EUR	520.000	744,540	95,304	3.689.778	-	-	-	0
0,5 BMW FINANCE NV 22/11-2018/2022	EUR	-	-	-	0	504.000	746,245	99,407	3.738.772
0,5 DAIMLER AG 9/9-2016/2019	EUR	235.000	744,540	101,013	1.767.393	-	-	-	0
0,5 LANSFORSKR BANK 19/09-2017/2022	EUR	400.000	744,540	99,492	2.963.031	441.000	746,245	99,152	3.263.033
0,5 SANOFI 21/03-2018/2023	EUR	-	-	-	0	300.000	746,245	100,894	2.258.749
0,5 SVENSKA CELLULOS 26/05-2016/2021	EUR	350.000	744,540	100,838	2.627.727	350.000	746,245	100,453	2.623.689
0,625 HOLDING D'INFRA 27/03-2017/2023	EUR	400.000	744,540	99,651	2.967.766	-	-	-	0
0,625 JPMORGAN CHASE 25/01-2016/2024	EUR	400.000	744,540	99,322	2.957.968	351.000	746,245	98,355	2.576.232
0,7 ING BANK NV 16/4-2015/2020	EUR	200.000	744,540	101,610	1.513.054	100.000	746,245	100,856	752.633
0,75 AUTOLIV INC 26/06-2018/2023	EUR	-	-	-	0	771.000	746,245	99,358	5.716.611
0,75 CITIGROUP INC 26/10-2016/2023	EUR	200.000	744,540	100,127	1.490.971	373.000	746,245	98,259	2.735.033
0,75 COCA-COLA CO 9/3-2015/2023	EUR	-	-	-	0	300.000	746,245	101,397	2.270.010
0,75 COOPERATIEVE RAB 29/08-2018/2023	EUR	-	-	-	0	300.000	746,245	99,766	2.233.496
0,75 ING BANK NV 24/11-2015/2020	EUR	200.000	744,540	101,972	1.518.445	400.000	746,245	101,259	3.022.561
0,75 ING GROEP NV 09/03-2017/2022	EUR	200.000	744,540	101,268	1.507.962	100.000	746,245	99,886	745.394
0,75 SANTAN CONS BANK 17/10-2017/2022	EUR	200.000	744,540	100,002	1.489.110	-	-	-	0
0,75 SOCIETE GENERALE 26/05-2016/2023	EUR	100.000	744,540	101,215	753.586	-	-	-	0
0,75 VOLKSWAGEN FIN. SERV. AG 14/10-2015/2021	EUR	800.000	744,540	101,530	6.047.452	-	-	-	0
0,875 ABBEY NATL. TREASURY SERV 13/1-2014/2020	EUR	350.000	744,540	101,692	2.649.982	-	-	-	0

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Værdipapir	Valuta	31-12-2017				31-12-2018			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
0,875 ABBOTT IL FIN 27/09-2018/2023	EUR	-	-	-	0	450.000	746,245	99,840	3.352.730
0,875 BPCE 31/01-2018/2024	EUR	-	-	-	0	300.000	746,245	97,911	2.191.968
0,875 CIE DE ST GOBAIN 21/09-2018/2023	EUR	-	-	-	0	400.000	746,245	99,654	2.974.652
0,875 DAIMLER INTL FIN 09/04-2018/2024	EUR	-	-	-	0	215.000	746,245	98,749	1.584.355
0,875 HSBC HOLDINGS 06/09-2016/2024	EUR	300.000	744,540	100,396	2.242.465	-	-	-	0
0,875 SANTAN CONS FIN 24/01-2017/2022	EUR	600.000	744,540	101,311	4.525.806	-	-	-	0
0,875 SANTAN CONS FIN 30/05-2018/2023	EUR	-	-	-	0	700.000	746,245	98,797	5.160.874
1,0 AROUNDTOWN SA 07/01-2017/2025	EUR	200.000	744,540	97,347	1.449.575	-	-	-	0
1,0 BNP PARIBAS 29/11-2017/2024	EUR	400.000	744,540	98,146	2.922.945	200.000	746,245	92,730	1.383.986
1,0 BRUSSELS AIRPORT 03/05-2017/2024	EUR	300.000	744,540	100,534	2.245.548	-	-	-	0
1,0 CREDIT SUISSE LD 07/06-2016/2023	EUR	200.000	744,540	102,263	1.522.778	200.000	746,245	101,347	1.512.594
1,0 DEUTSCHE BANK AG 18/3-2016/2019	EUR	100.000	744,540	101,101	752.737	-	-	-	0
1,0 HEMSO FASTIGHETS 09/09-2016/2026	EUR	150.000	744,540	96,659	1.079.497	-	-	-	0
1,0 ING GROEP NV 20/09-2018/2023	EUR	-	-	-	0	300.000	746,245	99,452	2.226.467
1,0 LEASEPLAN CORP. 8/4-2016/2020	EUR	100.000	744,540	101,893	758.634	-	-	-	0
1,0 ORANGE 12/05-2016/2025	EUR	400.000	744,540	101,172	3.013.064	300.000	746,245	99,687	2.231.728
1,0 ORANGE 12/09-2018/2025	EUR	-	-	-	0	500.000	746,245	99,124	3.698.539
1,0 SOCIETE GENERALE 01/04-2016/2022	EUR	200.000	744,540	102,042	1.519.487	200.000	746,245	100,344	1.497.624
1,0 TOYOTA MOTOR CREDIT CORP 2014-10.09.2021	EUR	200.000	744,540	102,938	1.532.829	-	-	-	0
1,0 UNICREDIT SPA 18/01-2018/2023	EUR	-	-	-	0	400.000	746,245	93,552	2.792.508
1,00 FCA BANK IE 21/02-2018/2022	EUR	-	-	-	0	311.000	746,245	98,541	2.286.961
1,125 AKELIUS RESIDENT 14/03-2017/2024	EUR	350.000	744,540	98,756	2.573.473	473.000	746,245	94,497	3.335.497
1,125 BNP PARIBAS 10/10-2017/2023	EUR	100.000	744,540	102,327	761.865	-	-	-	0
1,125 BNP PARIBAS 22/11-2018/2023	EUR	-	-	-	0	200.000	746,245	99,204	1.480.610
1,125 BNP PARIBAS SA 15/1-2016/2023	EUR	100.000	744,540	103,276	768.931	-	-	-	0
1,125 BPCE 18/01-2017/2023	EUR	200.000	744,540	102,481	1.526.024	-	-	-	0
1,125 CAIXABANK 17/05-2017/2024	EUR	-	-	-	0	300.000	746,245	97,789	2.189.237
1,125 CHORUS LTD 18/10-2016/2023	EUR	150.000	744,540	100,392	1.121.188	150.000	746,245	100,252	1.122.188
1,125 ING GROEP NV 14/02-2018/2025	EUR	-	-	-	0	200.000	746,245	97,926	1.461.536
1,125 RYANAIR LIMITED 10/3-2015/2023	EUR	-	-	-	0	568.000	746,245	99,028	4.197.472
1,125 SCA HYGIENE AB 27/03-2017/2024	EUR	300.000	744,540	101,596	2.269.269	300.000	746,245	100,712	2.254.675
1,125 SVENSKA HANDELSBANKEN 14/12-2015/2022	EUR	300.000	744,540	103,630	2.314.700	-	-	-	0
1,125 SWISSCOM AG 12/10-2018/2026	EUR	-	-	-	0	150.000	746,245	99,549	1.114.319
1,125 TELE2 AB 15/05-2018/2024	EUR	-	-	-	0	750.000	746,245	99,273	5.556.148
1,125 VODAFONE GROUP 20/11-2017/2025	EUR	-	-	-	0	122.000	746,245	97,001	883.115
1,125 VOLKSWAGEN LEAS 04/04-2017/2024	EUR	250.000	744,540	100,616	1.872.816	42.000	746,245	96,505	302.469
1,134 FCE BANK PLC EMTN 10/2-2015/2022	EUR	-	-	-	0	250.000	746,245	96,395	1.798.357
1,25 BANQUE FED CRED MUTUEL 14/1-2015/2025	EUR	-	-	-	0	200.000	746,245	101,518	1.515.146
1,25 BMW FINANCE NV 5/9-2014/2022	EUR	460.000	744,540	104,191	3.568.421	169.000	746,245	102,362	1.290.943
1,25 COMMERZBANK AG 23/10-2018/2023	EUR	-	-	-	0	300.000	746,245	98,763	2.211.042
1,25 CREDIT AGRICOLE (LONDON) 14/4-16/2026	EUR	200.000	744,540	102,470	1.525.860	-	-	-	0
1,25 DNB BANK ASA 1/3-2017/2027	EUR	200.000	744,540	101,217	1.507.202	200.000	746,245	99,744	1.488.669
1,25 GLAXOSMITHKLINE 21/05-2018/2026	EUR	-	-	-	0	342.000	746,245	99,356	2.535.722
1,25 GOLDMAN SACHS GP 01/05-2016/2025	EUR	200.000	744,540	100,125	1.490.941	-	-	-	0
1,25 SAP SE 10/03-2018/2028	EUR	-	-	-	0	500.000	746,245	100,292	3.742.120
1,25 SECURITAS AB 06/03-2018/2025	EUR	-	-	-	0	350.000	746,245	99,393	2.596.004
1,25 VOLKSWAGEN BANK 10/06-2018/2024	EUR	-	-	-	0	500.000	746,245	96,534	3.601.901
1,3 BERKSHIRE HATHAWAY INC 15/3-2016/2024	EUR	150.000	744,540	103,401	1.154.793	250.000	746,245	102,326	1.909.007
1,375 BANCO SANTANDER 09/02-2017/2022	EUR	200.000	744,540	103,040	1.534.348	200.000	746,245	101,185	1.510.176
1,375 CREDIT AGRICOLE 13/03-2018/2025	EUR	-	-	-	0	400.000	746,245	98,823	2.949.847
1,375 GOLDMAN SACHS GP 15/05-2017/2024	EUR	300.000	744,540	102,009	2.278.493	270.000	746,245	99,377	2.002.309
1,375 GOLDMAN SACHS GROUP INC 26/7-2015/2022	EUR	-	-	-	0	251.000	746,245	101,716	1.905.217
1,375 INTESA SANPAOLO 18/01-2017/2024	EUR	300.000	744,540	102,321	2.285.462	-	-	-	0
1,375 PROSEGUR CASH 04/02-2017/2026	EUR	200.000	744,540	97,949	1.458.539	-	-	-	0
1,375 TERNA SPA 26/07-2017/2027	EUR	100.000	744,540	100,375	747.332	-	-	-	0
1,375 VERIZON COMM INC 27/10-2017/2026	EUR	-	-	-	0	200.000	746,245	99,519	1.485.311
1,375 VOLKSWAGEN FIN 16/10-2018/2023	EUR	-	-	-	0	319.000	746,245	98,925	2.354.931
1,4 DAIMLER AG 12/1-2016/2024	EUR	350.000	744,540	104,869	2.732.771	119.000	746,245	101,636	902.560
1,413 FCC AQUALIA SA 08/06-2017/2022	EUR	600.000	744,540	102,217	4.566.279	1.011.000	746,245	99,756	7.526.128
1,45 AT&T INC 1/6-2014/2022	EUR	390.000	744,540	103,921	3.017.560	690.000	746,245	102,301	5.267.571
1,45 INMOBILIARIA COL 28/10-2016/2024	EUR	-	-	-	0	400.000	746,245	95,907	2.862.805
1,5 ABBOTT IL FIN 27/09-2018/2026	EUR	-	-	-	0	250.000	746,245	100,060	1.866.732
1,5 ALLERGAN FUNDING 15/11-2018/2023	EUR	-	-	-	0	175.000	746,245	100,695	1.315.005
1,5 APRR SA 25/01-2018/2030	EUR	-	-	-	0	200.000	746,245	100,798	1.504.400
1,5 ARKEMA 20/04-2017/2027	EUR	200.000	744,540	102,120	1.520.649	-	-	-	0
1,5 ARKEMA 20/1-2015/2025	EUR	200.000	744,540	103,788	1.545.486	700.000	746,245	102,259	5.341.719

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Værdipapir	Valuta	31-12-2017				31-12-2018			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
1,5 BNP PARIBAS 17/11-2017/2025	EUR	200.000	744,540	103,121	1.535.554	-	-	-	0
1,5 BRITISH TELECOMM 23/06-2017/2027	EUR	150.000	744,540	99,604	1.112.387	350.000	746,245	95,007	2.481.447
1,5 FRESENIUS FIN IR 30/01-2017/2024	EUR	344.000	744,540	103,338	2.646.711	395.000	746,245	99,977	2.946.990
1,5 G4S INTL FIN PLC 09/01-2016/2023	EUR	410.000	744,540	102,323	3.123.526	419.000	746,245	99,527	3.111.977
1,5 IMERYSA SA 15/01-2017/2027	EUR	200.000	744,540	101,199	1.506.934	-	-	-	0
1,5 JAB HOLDINGS BV 24/11-2014/2021	EUR	200.000	744,540	104,556	1.556.922	300.000	746,245	103,152	2.309.300
1,5 MOLNLYCKE HOLDING AB 28/2-2014/2022	EUR	200.000	744,540	103,767	1.545.174	300.000	746,245	101,879	2.280.801
1,5 SOCIETE DES AUTOROUTES 15/1-2015/2024	EUR	200.000	744,540	104,730	1.559.513	200.000	746,245	104,281	1.556.384
1,608 2I RETE GAS SPA 31/10-2017/2027	EUR	250.000	744,540	99,938	1.860.196	-	-	-	0
1,625 BANK OF AMERICA CORP 14/9-2015/2022	EUR	350.000	744,540	105,267	2.743.142	450.000	746,245	103,286	3.468.450
1,625 ELI LILLY & CO 2/6-2015/2026	EUR	250.000	744,540	105,471	1.963.184	-	-	-	0
1,625 KOJAMO OYJ 07/03-2025	EUR	-	-	-	0	243.000	746,245	96,000	1.740.840
1,625 LANDESBANKINN HF 15/03-2016/2021	EUR	200.000	744,540	103,176	1.536.373	200.000	746,245	101,197	1.510.355
1,75 BRITISH TELECOM EMTN 10/3-2016/2026	EUR	109.000	744,540	102,936	835.376	-	-	-	0
1,75 ISLANDSBANKI 07/09-2016/2020	EUR	300.000	744,540	103,568	2.313.316	287.000	746,245	101,669	2.177.469
1,75 MORGAN STANLEY 11/3-2016/2024	EUR	250.000	744,540	104,936	1.953.226	229.000	746,245	102,247	1.747.300
1,875 FCE BANK PLC 18/4-2014/2019	EUR	300.000	744,540	102,448	2.288.299	-	-	-	0
1,875 G4S INTL FIN PLC 24/05-2018/2025	EUR	-	-	-	0	278.000	746,245	97,990	2.032.862
1,875 MOLNLYCKE HLD 28/02-2017/2025	EUR	200.000	744,540	102,852	1.531.549	200.000	746,245	98,916	1.476.311
1,875 ORANGE 12/09-2018/2030	EUR	-	-	-	0	200.000	746,245	99,078	1.478.729
1,875 VERIZON COMM INC 26/10-2017/2029	EUR	150.000	744,540	99,448	1.110.645	-	-	-	0
1,95 IREN SPA 19/09-2018/2025	EUR	-	-	-	0	193.000	746,245	97,661	1.406.565
2,0 NATIONWIDE BLDG 25/07-2017/2029	EUR	150.000	744,540	101,250	1.130.770	-	-	-	0
2,00 ROYAL BK SCOTLAND 08/03-2017/2023	EUR	500.000	744,540	104,863	3.903.735	727.000	746,245	100,384	5.446.034
2,15 PRICELINE GROUP INC. 25/11-2022	EUR	161.000	744,540	107,268	1.285.832	161.000	746,245	105,702	1.269.961
2,25 AIB GROUP PLC 03/07-2018/2025	EUR	-	-	-	0	300.000	746,245	97,579	2.184.524
2,25 ORACLE CORP. 10/1-2013/2021	EUR	200.000	744,540	106,447	1.585.081	-	-	-	0
2,25 SATO OYJ 10/9-2015/2020	EUR	250.000	744,540	104,305	1.941.481	500.000	746,245	102,387	3.820.289
2,25 SWITCH HOLDINGS 31/05-2017/2027	EUR	250.000	744,540	103,422	1.925.045	250.000	746,245	95,892	1.788.973
2,25 TAKEDA PHARMA 21/11-2018/2026	EUR	-	-	-	0	300.000	746,245	102,103	2.285.816
2,35 AT&T INC 04/09-2017/2029	EUR	230.000	744,540	100,573	1.722.254	-	-	-	0
2,35 AT&T INC 05/09-2018/2029	EUR	-	-	-	0	363.000	746,245	98,325	2.663.496
2,375 CREDIT AGRICOLE (LONDON) 20/05-14/2024	EUR	200.000	744,540	110,484	1.645.195	-	-	-	0
2,4 AT&T INC 2014-15.03.2024	EUR	475.000	744,540	107,953	3.817.828	350.000	746,245	105,178	2.747.099
2,5 GOLDMAN SACHS GROUP 18/10-2014/2021	EUR	450.000	744,540	108,143	3.623.256	-	-	-	0
2,5 ING GROEP NV 15/11-2018/2030	EUR	-	-	-	0	100.000	746,245	102,876	767.707
2,5 INMOBILIARIA COL 28/11-2017/2029	EUR	200.000	744,540	98,817	1.471.464	-	-	-	0
2,6 AT&T INC 17/12-2014/2029	EUR	170.000	744,540	104,142	1.318.144	-	-	-	0
2,625 BANQUE FED CRED MUTUEL 2013-24.02.2021	EUR	400.000	744,540	107,723	3.208.163	100.000	746,245	105,324	785.975
2,625 CREDIT AGRICOLE SA EMTN 17/3-2015/2027	EUR	100.000	744,540	108,059	804.542	150.000	746,245	101,527	1.136.460
2,625 G4S INTL FINANCE PLC 6/12-2012/2018	EUR	500.000	744,540	102,387	3.811.561	-	-	-	0
2,625 SOCIETE GENERALE 27/2-2015/2025	EUR	100.000	744,540	107,771	802.398	-	-	-	0
2,625 VOLKSWAGEN INTFN 16/11-2018/2027	EUR	-	-	-	0	200.000	746,245	99,638	1.487.080
2,75 ACHMEA HYPOTHEEK 18/2-2014/2021	EUR	150.000	744,540	107,622	1.201.933	150.000	746,245	105,222	1.177.821
2,75 MICHELIN LUXEMBOURG SCS EMTN 20/6-12/2019	EUR	200.000	744,540	103,932	1.547.631	-	-	-	0
2,875 ABN-AMRO BANK NV EMTN 30/6-2015/2025	EUR	-	-	-	0	200.000	746,245	102,849	1.535.011
2,875 TEVA PHARM FIN IV BV 15/4-2012/2019	EUR	425.000	744,540	101,459	3.210.462	-	-	-	0
2,242 TELEFONICA EMISIONES EMTN 27/5-2014/2022	EUR	200.000	744,540	107,847	1.605.928	100.000	746,245	105,738	789.065
3 BANQUE FED CRED MUTUEL 21/5-2014/2024	EUR	50.000	744,540	110,690	412.066	250.000	746,245	105,311	1.964.695
3 INTESA SANPAOLO SPA 28/1-2013/2019	EUR	100.000	744,540	103,279	768.953	-	-	-	0
3,125 ARION BANKI HF 12/3-2015/2018	EUR	40.000	744,540	100,627	299.683	-	-	-	0
3,25 VOLKSWAGEN INTFN 18/11-2018/2030	EUR	-	-	-	0	200.000	746,245	100,495	1.499.878
3,375 HSBC HOLDINGS PLC 10/1-2013/2024	EUR	100.000	744,540	103,250	768.738	-	-	-	0
3,494 ESB FINANCE LIMITED 12/1-2013/2024	EUR	400.000	744,540	116,198	3.460.562	641.000	746,245	113,354	5.422.210
3,625 UNICREDIT SPA 24/1-2013/2019	EUR	150.000	744,540	103,830	1.159.584	-	-	-	0
3,875 TELIASONERA AB 1/10-10/2025	EUR	200.000	744,540	120,986	1.801.578	-	-	-	0
3,987 TELEFONICA EMISIONES GMTN 23/1-2013/2023	EUR	500.000	744,540	116,773	4.347.108	500.000	746,245	113,364	4.229.866
4 INTESA SANPAOLO SPA EMTN 30/10-2013/2023	EUR	150.000	744,540	117,886	1.316.563	-	-	-	0
4,125 RABOBANK NEDERLAND 14/9-2012/2022	EUR	50.000	744,540	116,030	431.945	150.000	746,245	111,432	1.247.334
4,25 ACHMEA BV PERP/CALL	EUR	175.000	744,540	108,810	1.417.734	175.000	746,245	97,160	1.268.840
4,25 NGG FINANCE PLC FRN 18/6-2013/2076	EUR	520.000	744,540	108,634	4.205.883	700.000	746,245	102,254	5.341.458
4,375 INTESA SANPAOLO SPA EMTN 15/10-2012/2019	EUR	100.000	744,540	107,828	802.823	800.000	746,245	103,045	6.151.745
4,5 CNP ASSURANCES FRN 30/9-2011/2041	EUR	200.000	744,540	118,255	1.760.912	100.000	746,245	104,500	779.826
4,625 TVO EMTN 4/2-2012/2019	EUR	490.000	744,540	104,678	3.818.911	-	-	-	0
4,71 TELEFONICA EMISIONES 20/1-2012/2020	EUR	300.000	744,540	109,627	2.448.651	-	-	-	0
5,00 ENEL SPA 15/1-2014/2075	EUR	550.000	744,540	108,711	4.451.683	1.250.000	746,245	103,661	9.669.563

## Euro Investment Grade Corporate Bonds Restricted KL

Urevideret specifikation af børsnoterede finansielle instrumenter jf. § 40 stk. 2 i Bekendtgørelse om finansielle rapporter for danske UCITS.

Værdipapir	Valuta	31-12-2017				31-12-2018			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
5,5 RABOBANK NEDERLAND PERP/CALL	EUR	-	-	-	0	600.000	746,245	102,280	4.579.556
5,75 CREDIT SUISSE FRN 18/9-2013/2025	EUR	200.000	744,540	113,360	1.688.021	100.000	746,245	106,875	797.549
5,75 HANNOVER FINANCE SA 14/9-2010/2040	EUR	200.000	744,540	114,000	1.697.551	100.000	746,245	107,727	803.907
6,125 ING BANK NV FRN 29/5-2008/2023	EUR	200.000	744,540	102,550	1.527.052	-	-	-	0
6,625 BARCLAYS BANK PLC 30/3-2011/2022	EUR	150.000	744,540	122,637	1.369.622	103.000	746,245	112,120	861.791
9,0 DELTA LLOYD LEVENSVERZEK 29/8-2012/2042	EUR	-	-	-	0	250.000	746,245	124,009	2.313.527
ACAFP 4 1/4 01/29/49	EUR	-	-	-	0	200.000	746,245	99,000	1.477.565
ALATPF 1 1/2 07/15/24	EUR	300.000	744,540	101,144	2.259.173	500.000	746,245	96,680	3.607.348
ALLIANZ SE FRN PERP/CALL	EUR	100.000	744,540	110,877	825.524	100.000	746,245	103,197	770.102
ALLIANZ SE PERP/CALL	EUR	200.000	744,540	118,754	1.768.342	-	-	-	0
ASSICURAZIONI GENERALI FRN 12/12-2012/2042	EUR	200.000	744,540	129,212	1.924.063	200.000	746,245	116,711	1.741.900
AXA FRN 4/7-2013/2043	EUR	-	-	-	0	200.000	746,245	111,929	1.670.529
BARCLAYS PLC FRN 07/02-2017/2028	EUR	200.000	744,540	99,280	1.478.359	-	-	-	0
CABKSM 1 1/8 01/12/23	EUR	-	-	-	0	200.000	746,245	97,882	1.460.879
CAIXABANK FRN 15/02-2017/2027	EUR	-	-	-	0	400.000	746,245	102,916	3.072.007
CREDIT LOGEMENT FRN 28/11-2017/2029	EUR	100.000	744,540	99,780	742.902	100.000	746,245	94,616	706.067
ELECTRICITE DE FRANCE FRN PERP/CALL	EUR	800.000	744,540	105,947	6.310.542	-	-	-	0
FCACAP 1 1/4 09/23/20	EUR	100.000	744,540	102,807	765.439	400.000	746,245	100,461	2.998.741
FGACAP 1 3/8 04/17/20	EUR	-	-	-	0	100.000	746,245	100,829	752.431
ISLANDSBANKI FRN 19/01-2018/2024	EUR	-	-	-	0	200.000	746,245	97,670	1.457.715
JAB HOLDINGS BV 16/9-2015/2022	EUR	200.000	744,540	107,151	1.595.564	100.000	746,245	105,446	786.886
KBCBB 2 3/8 11/25/24	EUR	300.000	744,540	103,640	2.314.924	400.000	746,245	101,595	3.032.590
KLP Gjensidig Forsikring 15/45 ADJ C SUB	EUR	125.000	744,540	111,860	1.041.053	125.000	746,245	102,671	957.722
NORDEA BANK AB FRN 10/11-2015/2025	EUR	150.000	744,540	103,806	1.159.316	-	-	-	0
NORDEA BANK AB FRN PERP/CALL	EUR	200.000	744,540	100,250	1.492.803	-	-	-	0
ROYAL BK SCOTLND FRN 02/03-2018/2026	EUR	-	-	-	0	150.000	746,245	95,480	1.068.772
SANTAN 3 1/4 04/04/26	EUR	-	-	-	0	200.000	746,245	102,334	1.527.325
SKANDINAV ENSKIL FRN 31/10-2016/2028	EUR	150.000	744,540	100,550	1.122.952	-	-	-	0
SKANDINAVISKA ENSKILDA FRN 28/5-2014/2026	EUR	200.000	744,540	106,011	1.578.589	200.000	746,245	103,364	1.542.697
SVENSKA HANDELSBANKEN FRN 15/1-2014/2024	EUR	150.000	744,540	102,466	1.144.351	-	-	-	0
SWEDBANK AB FRN 22/11-2017/2027	EUR	200.000	744,540	99,684	1.484.375	200.000	746,245	97,572	1.456.252
SWEDBANK AB FRN 26/02-2014/2024	EUR	150.000	744,540	102,483	1.144.540	-	-	-	0
Santander Consumer Bank AS 17/20 0,375%	EUR	200.000	744,540	100,582	1.497.746	-	-	-	0
Spb 1 Østlandet 18/23 0,875%	EUR	-	-	-	0	541.000	746,245	99,870	4.031.937
TALANX AG FRN 05/12-2017/2047	EUR	100.000	744,540	98,313	731.980	200.000	746,245	90,464	1.350.166
UBS 4.75 TIER 2 SUBORDINATED	EUR	250.000	744,540	111,960	2.083.967	350.000	746,245	105,750	2.762.039
VOLKSWAGEN INTFN FRN PERP/CALL	EUR	300.000	744,540	102,927	2.298.998	-	-	-	0
VOLKSWAGEN INTL FIN NV FRN PERP/CALL Y	EUR	-	-	-	0	411.000	746,245	95,807	2.938.465
XL 3 1/4 06/29/47	EUR	-	-	-	0	250.000	746,245	96,723	1.804.476
<b>Ialt i EUR</b>					<b>271.716.180</b>				<b>309.192.570</b>
<b>Ialt i Noterede obligationer fra udenlandske udstedere</b>					<b>271.716.180</b>				<b>309.192.570</b>
<b>Ialt i afdelingen</b>					<b>284.043.054</b>				<b>326.628.020</b>