

## Globale High Yield-Obligationer KL

Urevideret specifikation af børsnoterede finansielle instrumenter jf. § 40 stk. 2 i Bekendtgørelse om finansielle rapporter for danske UCITS.

Værdipapir	Valuta	30-06-2019				31-12-2018			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
<b>Noterede obligationer fra danske udstedere</b>									
7,0 DKT Finance ApS 17/6-2018/2023	EUR	-	-	-	0	590.000	746,245	105,754	4.656.163
<b>I alt i EUR</b>					<b>0</b>				<b>4.656.163</b>
DKTFIN 9 3/8 06/17/23	USD	365.000	655,400	108,463	2.594.663	-	-	-	0
<b>I alt i USD</b>					<b>2.594.663</b>				<b>0</b>
<b>I alt i Noterede obligationer fra danske udstedere</b>					<b>2.594.663</b>				<b>4.656.163</b>
<b>Noterede obligationer fra udenlandske udstedere</b>									
1,375 TESCO CORP TREAS 24/10-2018/2023	EUR	240.000	746,365	103,537	1.854.633	240.000	746,245	97,613	1.748.237
1,865 CASINO GUICHARD 13/06-2017/2022	EUR	400.000	746,365	84,973	2.536.820	400.000	746,245	88,690	2.647.364
2,375 OTE PLC 18/07-2018/2022	EUR	230.000	746,365	106,078	1.820.977	230.000	746,245	102,208	1.754.252
2,375 TELECOM ITALIA 12/10-2017/2027	EUR	1.350.000	746,365	96,668	9.740.147	1.650.000	746,245	89,536	11.024.544
2,625 SPIE SA 18/06-2019/2026	EUR	400.000	746,365	102,636	3.064.142	-	-	-	0
2,625 VOLKSWAGEN INTFN 16/11-2018/2027	EUR	-	-	-	0	300.000	746,245	99,638	2.230.620
2,625 WIND TRE SPA 20/01-2017/2023	EUR	300.000	746,365	100,895	2.259.124	800.000	746,245	90,655	5.412.037
2,75 SCHAEFFLER VERWA 15/09-2016/2021	EUR	-	-	-	0	1.375.000	746,245	99,290	10.188.017
2,875 EQUINIX INC 01/10-2017/2025	EUR	665.000	746,365	104,491	5.186.230	665.000	746,245	96,288	4.778.320
2,875 EQUINIX INC 15/03-2018/2024	EUR	480.000	746,365	104,754	3.752.867	480.000	746,245	100,071	3.584.501
2,875 THYSSENKRUPP 22/02-2019/2024	EUR	350.000	746,365	104,426	2.727.897	-	-	-	0
3,125 FAURECIA 15/06-2019/2026	EUR	175.000	746,365	105,634	1.379.727	-	-	-	0
3,125 WIND TRE SPA 20/01-2017/2025	EUR	-	-	-	0	200.000	746,245	89,289	1.332.629
3,25 K+S AG 18/07-2018/2024	EUR	-	-	-	0	500.000	746,245	96,046	3.583.692
3,25 QUINTILES IMS 15/03-2017/2025	EUR	1.600.000	746,365	103,318	12.338.070	1.600.000	746,245	98,464	11.756.463
3,375 ORANO SA 23/04-2019/2026	EUR	200.000	746,365	104,110	1.554.074	-	-	-	0
3,5 EIRCOM FINANCE 15/05-2019/2026	EUR	185.000	746,365	103,630	1.430.897	-	-	-	0
3,5 UNITYMEDIA HESSEN NRW 15/1-2015/2027	EUR	1.000.000	746,365	106,136	7.921.620	1.000.000	746,245	103,199	7.701.136
3,5 VERISURE HOLDING 15/05-2018/2023	EUR	200.000	746,365	104,464	1.559.365	200.000	746,245	98,605	1.471.662
3,625 DARLING GBL FIN 15/05-2018/2026	EUR	800.000	746,365	106,290	6.346.461	600.000	746,245	99,350	4.448.344
3,625 IHO VERWALTUNGS 15/05-2019/2025	EUR	625.000	746,365	102,429	4.778.066	-	-	-	0
3,625 LINCOLN FINANCING SARL 01/04-2019/2024	EUR	340.000	746,365	103,696	2.631.432	-	-	-	0
3,625 LKQ EURO BV 01/04-2018/2026	EUR	1.200.000	746,365	105,773	9.473.432	1.200.000	746,245	97,123	8.697.306
3,625 UPCB FINANCE VII 15/06-2017/2029	EUR	-	-	-	0	750.000	746,245	95,299	5.333.730
3,75 AXALTA COATING 15/01-2016/2025	EUR	300.000	746,365	104,361	2.336.731	1.500.000	746,245	96,447	10.795.908
3,75 NEXANS SA 08/08-2018/2023	EUR	300.000	746,365	109,286	2.447.006	300.000	746,245	99,415	2.225.638
3,75 UNITYMEDIA KABELBW GMBH 15/1-2015/2027	EUR	190.000	746,365	106,203	1.506.058	500.000	746,245	102,979	3.842.378
3,75 ZIGGO SECURED FINANCE BV 15/1-2015/2025	EUR	1.750.000	746,365	103,349	13.498.813	1.750.000	746,245	99,548	13.000.260
3,875 NETFLIX INC 15/11-2019/2029	EUR	492.000	746,365	108,575	3.986.981	-	-	-	0
4,0 CHEMOURS CO 15/05-2018/2026	EUR	605.000	746,365	100,488	4.537.521	1.065.000	746,245	94,959	7.546.836
4,0 COTY INC 15/04-2018/2023	EUR	1.250.000	746,365	98,734	9.211.404	1.250.000	746,245	88,809	8.284.159
4,0 LA FIN ATAJUAN 15/05-2017/2024	EUR	605.000	746,365	75,247	3.397.762	405.000	746,245	82,035	2.479.322
4,0 TIM S.P.A. 11/04-2019/2024	EUR	202.000	746,365	108,163	1.630.727	-	-	-	0
4,125 NEXI CAPITAL SPA 01/11-2018/2023	EUR	600.000	746,365	103,913	4.653.399	600.000	746,245	99,180	4.440.732
4,25 CONSTELLUM NV 15/02-2017/2026	EUR	800.000	746,365	103,530	6.181.693	1.335.000	746,245	90,505	9.016.444
4,25 HUNTSMAN INTERNATIONAL 1/4-2016/2025	EUR	-	-	-	0	775.000	746,245	108,838	6.294.536
4,375 EG GLOBAL 07/02-2019/2025	EUR	200.000	746,365	99,877	1.490.894	-	-	-	0
4,5 VRX ESCROW CORP 15/5-2015/2023	EUR	2.550.000	746,365	101,608	19.338.347	2.550.000	746,245	94,819	18.043.342
4,625 SGL CARBON SE 30/09-2019/2024	EUR	100.000	746,365	104,097	776.940	-	-	-	0
4,75 COTY INC 15/04-2018/2026	EUR	100.000	746,365	99,454	742.290	100.000	746,245	87,166	650.472
4,875 AREVA 23/9-2009/2024	EUR	100.000	746,365	114,311	853.177	-	-	-	0
5,125 GARRET SRL / BOR 15/10-2018/2026	EUR	950.000	746,365	96,801	6.863.643	950.000	746,245	88,684	6.287.064
5,25 KRATON POLYMERS 15/05-2018/2026	EUR	870.000	746,365	103,726	6.735.319	870.000	746,245	90,458	5.872.801
5,75 INFOR (US) INC. 15/5-2016/2022	EUR	1.203.000	746,365	101,482	9.111.791	1.203.000	746,245	100,502	9.022.394
5,75 SIGMA HOLDCO 15/05-2018/2026	EUR	1.389.000	746,365	94,917	9.840.003	1.389.000	746,245	88,246	9.147.001
6,125 BOMBARDIER INC. REGS 15/5-10/2021	EUR	400.000	746,365	107,807	3.218.520	-	-	-	0
6,5 ALGECO SCOTSMAN 15/02-2018/2023	EUR	1.000.000	746,365	104,611	7.807.762	1.000.000	746,245	98,138	7.323.499
6,5 INTL DESIGN GRP 15/11-2018/2025	EUR	-	-	-	0	220.000	746,245	90,992	1.493.851
6,5 STARFRUIT FINCO 01/10-2018/2026	EUR	380.000	746,365	101,496	2.878.602	725.000	746,245	92,805	5.021.007
6,5 SUNSHINE MID 15/05-2018/2026	EUR	700.000	746,365	104,136	5.440.616	900.000	746,245	92,529	6.214.404
6,875 LINCOLN FINANCE LTD 15/4-2016/2021	EUR	-	-	-	0	1.815.000	746,245	102,334	13.860.404

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Værdipapir	Valuta	30-06-2019				31-12-2018			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
7 GALAPAGOS S.A. 15/6-2014/2022	EUR	1.080.000	746,365	13,586	1.095.132	1.080.000	746,245	25,112	2.023.888
7,5 DEA FINANCE SA 15/10-2016/2022	EUR	-	-	-	0	900.000	746,245	104,898	7.045.165
8,0 ALTICE LX 15/05-2019/2027	EUR	200.000	746,365	101,980	1.522.286	-	-	-	0
8,0 K2016470219 (SA) 31/12-2017/2022	EUR	1.650.000	746,365	1,284	1.911.109	1.650.000	746,245	10,405	1.488.791
9,00 ALTICE FINCO SA REGS 15/6-2013/2023	EUR	1.000.000	746,365	104,210	7.777.832	1.000.000	746,245	103,453	7.720.128
9,625 CONSUS REAL EST 15/05-2019/2024	EUR	250.000	746,365	97,707	1.823.127	-	-	-	0
9,875 IT HOLDING FIN. SA 15/5-15/11-2004/2012 X	EUR	-	-	-	0	1.850.000	746,245	0,000	0
CEIFP 3 1/8 03/20/23	EUR	500.000	746,365	105,800	3.948.252	700.000	746,245	95,723	5.000.271
TELEFONICA EUROP FRN PERP/CALL	EUR	300.000	746,365	108,793	2.435.967	-	-	-	0
TIM HELLAS TELECOM REGS FRN 15/7-06/2015	EUR	1.981.735	746,365	0,000	0	1.981.735	746,245	0,000	0
UNITY 4 5/8 02/15/26	EUR	1.000.000	746,365	108,587	7.294.065	1.000.000	746,245	106,248	7.135.800
<b>Ialt i EUR</b>					<b>236.929.750</b>				<b>268.969.349</b>
2,5 TESCO CORP TREAS 02/05-2019/2025	GBP	145.000	834,120	102,506	1.239.777	-	-	-	0
5,5 VIRGIN MEDIA REC 15/09-2016/2024	GBP	2.100.000	834,120	103,552	18.138.619	2.500.000	831,400	96,202	19.995.586
5,75 VIRGIN MEDIA REC 15/04-2018/2023	GBP	-	-	-	0	300.000	831,400	99,495	2.481.592
<b>Ialt i GBP</b>					<b>19.378.396</b>				<b>22.477.178</b>
10 SCIENTIFIC GAMES CORP S.144A 1/12-2015/2022	USD	740.000	655,400	105,261	5.105.092	2.150.000	652,795	101,454	14.239.093
10,5 ALTICE LX 15/05-2019/2027	USD	200.000	655,400	102,835	1.347.955	-	-	-	0
10,5 FRONTIER COMM 15/09-2016/2022	USD	300.000	655,400	67,915	1.335.335	-	-	-	0
11,0 FRONTIER COMM 15/09-2016/2025	USD	300.000	655,400	62,530	1.229.465	-	-	-	0
12,0 ENTERPRISE DEVEL 15/07-2018/2024	USD	855.000	655,400	108,598	6.085.474	700.000	652,795	91,871	4.198.105
3,0 UNION LIFE INSUR 19/09-2016/2021	USD	600.000	655,400	85,911	3.378.345	600.000	652,795	75,244	2.947.115
3,375 NOKIA OYJ 12/06-2017/2022	USD	625.000	655,400	101,498	4.157.591	625.000	652,795	94,868	3.870.564
4, 625TENET HEALTHCARE CORP 15/07-2018/2024	USD	1.705.000	655,400	101,638	11.357.609	1.955.000	652,795	93,528	11.936.176
4,0 CCO HOLDINGS LLC 01/03-2017/2023	USD	340.000	655,400	100,667	2.243.212	340.000	652,795	93,756	2.080.917
4,0 OI EUROPEAN GRP 15/03-2017/2023	USD	258.000	655,400	100,555	1.700.317	258.000	652,795	94,415	1.590.148
4,15 ENLINK MIDSTREAM PARTNER 1/6-2015/2025	USD	260.000	655,400	98,424	1.677.184	-	-	-	0
4,375 HOLOGIC INC 15/10-2017/2025	USD	948.000	655,400	101,520	6.307.633	948.000	652,795	93,653	5.795.713
4,375 NETFLIX INC 15/11-2016/2026	USD	1.025.000	655,400	102,530	6.887.812	-	-	-	0
4,375 NOKIA OYJ 12/06-2017/2027	USD	1.675.000	655,400	102,743	11.279.075	1.675.000	652,795	93,255	10.196.742
4,45 NRG ENERGY INC 15/06-2019/2029	USD	210.000	655,400	104,152	1.433.486	-	-	-	0
4,5 CNO FINANCIAL GROUP 30/5-2015/2020	USD	-	-	-	0	387.000	652,795	99,547	2.514.860
4,5 RADIAN GROUP INC 01/10-2017/2024	USD	1.385.000	655,400	102,614	9.314.570	1.385.000	652,795	91,259	8.250.919
4,5 T-MOBILE USA INC 01/02-2018/2026	USD	590.000	655,400	102,618	3.968.094	240.000	652,795	92,713	1.452.542
4,625 DENBURY RESOURCES INC. 15/7-2013/2023	USD	67.000	655,400	51,044	224.143	67.000	652,795	56,106	245.392
4,625 HOLOGIC INC 01/02-2018/2028	USD	165.000	655,400	101,713	1.099.935	165.000	652,795	90,925	979.364
4,625 SERVICE CORP 15/12-2017/2027	USD	1.200.000	655,400	102,755	8.081.475	1.200.000	652,795	94,856	7.430.544
4,625 SIRIUS XM RADIO 15/07-2019/2024	USD	175.000	655,400	102,352	1.173.926	-	-	-	0
4,75 CROWN AMER/CAP 01/02-2018/2026	USD	-	-	-	0	2.000.000	652,795	94,961	12.398.013
4,75 DIAMONDBACK ENER 01/11-2016/2024	USD	1.465.000	655,400	102,873	9.877.416	1.815.000	652,795	96,681	11.454.987
4,75 LENNAR CORP 30/5-2015/2025	USD	1.550.000	655,400	106,117	10.780.108	2.200.000	652,795	94,599	13.585.826
4,75 MSCI INC 01/08-2016/2026	USD	1.040.000	655,400	103,910	7.082.638	1.040.000	652,795	95,105	6.456.709
4,75 QTS LP/FINANCE 15/11-2017/2025	USD	780.000	655,400	99,216	5.072.041	1.030.000	652,795	94,020	6.321.672
4,75 STARWOOD PROP TR 15/03-2018/2025	USD	-	-	-	0	483.000	652,795	90,414	2.850.753
4,75 T-MOBILE USA INC 01/02-2018/2028	USD	240.000	655,400	103,490	1.627.848	240.000	652,795	92,909	1.455.613
4,85 ENLINK MIDSTREAM 15/07-2016/2026	USD	1.350.000	655,400	101,025	8.938.591	1.350.000	652,795	90,228	7.951.508
4,875 AXALTA COATING 15/08-2016/2024	USD	1.150.000	655,400	103,516	7.802.067	-	-	-	0
4,875 BERRY GLOBAL ESC 15/07-2019/2026	USD	1.110.000	655,400	102,245	7.438.226	-	-	-	0
4,875 GREENKO DUTCH BV 24/07-2017/2022	USD	-	-	-	0	800.000	652,795	94,118	4.915.155
4,875 NETFLIX INC 15/04-2018/2028	USD	600.000	655,400	103,470	4.068.835	600.000	652,795	91,498	3.583.766
4,875 RADIAN GROUP INC 15/03-2019/2027	USD	65.000	655,400	100,992	430.234	-	-	-	0
4,875 USG CORP 01/06-2017/2027	USD	-	-	-	0	1.200.000	652,795	100,785	7.895.033
5,0 COMMSCOPE TECH 15/03-2017/2027	USD	1.190.000	655,400	87,339	6.811.796	-	-	-	0
5,0 CYRUSONE LP/CYRU 15/03-2018/2024	USD	510.000	655,400	102,997	3.442.716	760.000	652,795	98,879	4.905.626
5,0 RANGE RESOURCES 15/03-2017/2023	USD	-	-	-	0	1.200.000	652,795	88,545	6.936.169
5,0 SENSATA TECHNOLOGIES BV 1/10-2015/2025	USD	991.000	655,400	104,614	6.794.694	1.341.000	652,795	95,009	8.317.026
5,00 SONIC AUTOMOTIVE 15/5-2013/2023	USD	758.000	655,400	101,446	5.039.768	1.108.000	652,795	90,926	6.576.649
5,125 CHENIERE CORP CH 30/06-2017/2027	USD	1.465.000	655,400	108,855	10.451.785	1.715.000	652,795	95,340	10.673.727
5,125 CHS/COMMUNITY HEALTH SYS 1/8-2014/2021	USD	750.000	655,400	98,555	4.844.471	1.250.000	652,795	93,410	7.622.198
5,125 SOUTHERN STAR CENTRAL 2014-15.07.2022	USD	1.700.000	655,400	101,071	11.261.129	1.700.000	652,795	96,500	10.709.102
5,125 T-MOBILE USA INC 15/04-2017/2025	USD	950.000	655,400	104,282	6.492.910	950.000	652,795	96,982	6.014.359

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Værdipapir	Valuta	30-06-2019				31-12-2018			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
5,125 TENET HEALTHCARE CORP 1/05-2018/2025	USD	1.450.000	655,400	101,110	9.608.787	1.450.000	652,795	93,613	8.860.964
5,25 CNO FINANCIAL GROUP 30/5-2015/2025	USD	714.000	655,400	107,813	5.045.146	714.000	652,795	95,806	4.465.452
5,25 DAE FUNDING 15/11-2018/2021	USD	678.000	655,400	103,996	4.621.157	678.000	652,795	99,333	4.396.429
5,25 DARLING INGREDIE 15/04-2019/2027	USD	255.000	655,400	104,549	1.747.296	-	-	-	0
5,25 GREENLAND GLB 12/02-2018/2021	USD	1.100.000	655,400	99,711	7.188.565	1.100.000	652,795	92,531	6.644.379
5,25 GROUP 1 AUTOMOTIVE INC 15/12-2015/2023	USD	62.000	655,400	102,597	4.168.899	62.000	652,795	93,612	378.879
5,25 HAT HOLDINGS I 15/07-2019/2024	USD	238.000	655,400	101,918	1.589.762	-	-	-	0
5,25 HCA INC. 15/4-2014/2025	USD	-	-	-	0	1.044.000	652,795	100,124	6.823.631
5,25 HUGHES SATELLITE 01/08-2017/2026	USD	1.234.000	655,400	102,916	8.323.431	1.484.000	652,795	91,928	8.905.456
5,25 LADDER CAP FINAN 10/10-2017/2025	USD	715.000	655,400	100,624	4.715.328	715.000	652,795	89,509	4.177.818
5,25 LADDER CAP FINAN 15/03-2017/2022	USD	619.000	655,400	102,504	4.158.511	869.000	652,795	97,545	5.533.493
5,25 LEVEL 3 FIN INC 15/03-2017/2026	USD	750.000	655,400	103,747	5.099.684	750.000	652,795	93,257	4.565.828
5,25 NRG ENERGY INC 15/06-2019/2029	USD	165.000	655,400	106,742	1.154.313	-	-	-	0
5,25 PARSLEY ENERGY 15/08-2017/2025	USD	1.005.000	655,400	101,881	6.710.634	1.005.000	652,795	91,143	5.979.518
5,25 PRIME SEC/FIN 15/04-2019/2024	USD	845.000	655,400	102,001	5.648.948	-	-	-	0
5,25 TRI POINTE GROUP 01/06-2017/2027	USD	-	-	-	0	230.000	652,795	79,532	1.194.116
5,25 UNITED RENTAL NA 15/01-2019/2030	USD	320.000	655,400	102,900	2.158.101	-	-	-	0
5,25 WPX ENERGY INC 2014-15.09.2024	USD	650.000	655,400	102,391	4.361.959	650.000	652,795	91,211	3.870.236
5,375 CCO HOLDINGS LLC / CAP CORP 1/5-15/25	USD	1.007.000	655,400	103,626	6.839.157	1.007.000	652,795	96,062	6.314.743
5,375 CENTENE ESCRW 01/06-2018/2026	USD	1.090.000	655,400	105,380	7.528.200	965.000	652,795	97,807	6.161.324
5,375 CENTENNIAL RESOU 15/01-2017/2026	USD	225.000	655,400	94,572	1.394.599	-	-	-	0
5,375 CYRUSONE LP/CYRU 15/03-2018/2027	USD	405.000	655,400	105,478	2.799.776	405.000	652,795	98,160	2.595.160
5,375 EQUINIX INC 1/4-2013/2023	USD	711.000	655,400	102,140	4.759.592	711.000	652,795	99,949	4.638.982
5,375 FIRSTCASH INC 01/06-2017/2024	USD	1.300.000	655,400	102,440	8.728.050	1.300.000	652,795	97,960	8.313.171
5,375 LEVEL 3 FIN INC 15/01-2016/2024	USD	750.000	655,400	102,263	5.026.713	1.000.000	652,795	95,821	6.255.147
5,375 NETFLIX INC 15/11-2019/2029	USD	110.000	655,400	106,498	767.787	-	-	-	0
5,375 NEWFIELD EXPLORATION CO. 1/1-2015/2026	USD	600.000	655,400	109,493	4.305.703	600.000	652,795	99,313	3.889.862
5,375 OWENS-BROCKWAY GLASS 15/1-2014/2025	USD	388.000	655,400	104,388	2.654.537	388.000	652,795	95,387	2.415.992
5,375 SIRIUS XM RADIO 15/07-2016/2026	USD	758.000	655,400	103,899	5.161.607	758.000	652,795	95,086	4.705.032
5,375 SIRIUS XM RADIO SRN 144A 15/4-2015/2025	USD	666.000	655,400	103,395	4.513.133	666.000	652,795	96,448	4.193.166
5,375 T-MOBILE USA INC 15/04-2017/2027	USD	350.000	655,400	107,148	2.457.868	700.000	652,795	97,448	4.452.927
5,375 TRANSOCEAN SENTR 15/05-2019/2023	USD	1.100.000	655,400	100,249	7.227.351	-	-	-	0
5,5 DENBURY RESOURCES INC 2014-01.05.2022	USD	-	-	-	0	363.000	652,795	67,337	1.595.648
5,5 ENDEAVOR ENERGY 30/01-2017/2026	USD	250.000	655,400	103,878	1.702.033	250.000	652,795	101,927	1.663.436
5,5 FIDELITY & GUARA 01/05-2018/2025	USD	825.000	655,400	104,079	5.627.577	975.000	652,795	96,415	6.136.543
5,5 GRUBHUB HOLDINGS 01/07-2019/2027	USD	550.000	655,400	102,786	3.705.127	-	-	-	0
5,5 HCA INC 15/06-2017/2047	USD	1.000.000	655,400	107,405	7.039.324	1.000.000	652,795	95,350	6.224.400
5,5 HERC HOLDINGS 15/07-2019/2027	USD	965.000	655,400	100,750	6.372.013	-	-	-	0
5,5 POST HOLDINGS IN 15/12-2019/2029	USD	246.000	655,400	100,466	1.619.797	-	-	-	0
5,5 TALLGRASS NRG 15/01-2017/2028	USD	375.000	655,400	101,210	2.487.489	375.000	652,795	96,867	2.371.286
5,625 ADS INC 15/11-2016/2024	USD	-	-	-	0	975.000	652,795	98,565	6.273.417
5,625 H&E EQUIPMENT 01/09-2018/2025	USD	-	-	-	0	550.000	652,795	92,011	3.303.520
5,625 HCA INC 01/09-2018/2028	USD	1.745.000	655,400	108,289	12.384.721	4.010.000	652,795	96,930	25.373.443
5,625 LAREDO PETROLEUM INC 2014 - 15.01.2022	USD	7.000	655,400	93,521	42.905	-	-	-	0
5,625 LIVE NATION ENT 15/03-2018/2026	USD	945.000	655,400	105,145	6.512.187	945.000	652,795	98,140	6.054.171
5,625 MGM GROWTH/MGM F 01/05-2017/2024	USD	997.000	655,400	107,868	7.048.460	997.000	652,795	99,137	6.452.166
5,625 NEWFIELD EXPLORATION CO. 01/7-2012/2024	USD	-	-	-	0	700.000	652,795	101,788	4.651.246
5,625 NEXSTAR ESCROW 15/07-2019/2027	USD	1.130.000	655,400	102,648	7.602.131	-	-	-	0
5,625 PARSLEY ENERGY 15/10-2017/2027	USD	230.000	655,400	104,799	1.579.761	230.000	652,795	91,871	1.379.377
5,625 SPRINGLEAF FIN 15/03-2017/2023	USD	1.159.000	655,400	106,481	8.088.388	1.159.000	652,795	92,308	6.983.888
5,75 ANTERO MIDSTREAM 01/03-2019/2027	USD	429.000	655,400	100,101	2.814.492	-	-	-	0
5,75 ANTERO MIDSTREAM 15/01-2019/2028	USD	520.000	655,400	99,093	3.377.169	-	-	-	0
5,75 BAUSCH HEALTH 15/08-2019/2027	USD	125.000	655,400	105,186	861.732	-	-	-	0
5,75 CABLE ONE INC. 15/6-2015/2022	USD	-	-	-	0	1.200.000	652,795	100,708	7.888.962
5,75 CLEARWAY ENERGY 15/10-2018/2025	USD	958.000	655,400	102,096	6.410.303	1.103.000	652,795	95,884	6.903.927
5,75 CLIFFS NATURAL R 01/03-2018/2025	USD	900.000	655,400	99,581	5.873.885	1.725.000	652,795	90,183	10.155.249
5,75 COMMERCIAL METAL 15/04-2018/2026	USD	-	-	-	0	440.000	652,795	92,585	2.659.317
5,75 COMMERCIAL METAL 15/04-2019/2026	USD	940.000	655,400	101,643	6.261.950	-	-	-	0
5,75 DAE FUNDING 15/11-2018/2023	USD	555.000	655,400	105,120	3.823.708	305.000	652,795	99,150	1.974.101
5,75 ENDEAVOR ENERGY 30/01-2017/2028	USD	627.000	655,400	105,759	4.345.995	1.227.000	652,795	102,346	8.197.704
5,75 LAMAR MEDIA CORP 01/02-2016/2026	USD	190.000	655,400	105,496	1.313.693	-	-	-	0
5,75 LPL HOLDINGS INC 15/09-2017/2025	USD	1.288.000	655,400	103,110	8.704.084	1.363.000	652,795	94,340	8.393.992
5,75 MSCI INC. 15/8-2015/2025	USD	200.000	655,400	105,123	1.377.946	200.000	652,795	100,886	1.317.158
5,75 NRG ENERGY INC 15/01-2018/2028	USD	170.000	655,400	107,575	1.198.574	-	-	-	0
5,75 PRIME SEC/FIN 15/04-2019/2026	USD	280.000	655,400	103,500	1.899.349	-	-	-	0
5,75 VLL INTL INC 28/11-2017/2024	USD	-	-	-	0	550.000	652,795	92,085	3.306.177

## Globale High Yield-Obligationer KL

Urevideret specifikation af børsnoterede finansielle instrumenter jf. § 40 stk. 2 i Bekendtgørelse om finansielle rapporter for danske UCITS.

Værdipapir	Valuta	30-06-2019				31-12-2018			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
5,875 ABC SUPPLY CO 15/05-2018/2026	USD	905.000	655,400	104,559	6.201.781	905.000	652,795	95,544	5.644.543
5,875 CCO HOLDINGS LLC / CAP CORP 1/5-15/27	USD	514.000	655,400	105,709	3.561.061	1.014.000	652,795	97,453	6.450.714
5,875 EQUINIX INC 15/1-2015/2026	USD	345.000	655,400	106,579	2.409.878	-	-	-	0
5,875 HCA INC 01/02-2019/2029	USD	135.000	655,400	109,536	969.159	-	-	-	0
5,875 JAGGED PEAK ENER 01/05-2018/2026	USD	-	-	-	0	1.040.000	652,795	93,175	6.325.680
5,875 JAGGED PEAK ENER 01/05-2019/2026	USD	1.040.000	655,400	98,661	6.724.858	-	-	-	0
5,875 OWENS-BROCKWAY GLASS 15/8-2015/2023	USD	592.000	655,400	107,734	4.180.025	792.000	652,795	101,596	5.252.626
5,875 PETSMAIT INC 01/06-2017/2025	USD	1.400.000	655,400	97,127	8.911.939	-	-	-	0
5,875 TARGA RES PRTNRS 15/04-2018/2026	USD	1.455.000	655,400	106,539	10.159.586	1.705.000	652,795	97,836	10.889.243
5,9 GREENLAND GLB 12/02-2018/2023	USD	550.000	655,400	98,204	3.539.942	550.000	652,795	86,436	3.103.374
6 ASBURY AUTOMOTIVE 15/12-2015/2024	USD	520.000	655,400	104,212	3.551.628	520.000	652,795	97,011	3.293.037
6 SIRIUS XM RADIO INC 15/7-2014/2024	USD	750.000	655,400	103,159	5.070.756	1.000.000	652,795	100,803	6.580.337
6,0 CCM MERGER INC 15/03-2017/2022	USD	1.535.000	655,400	102,846	10.346.658	1.535.000	652,795	101,587	10.179.377
6,0 COMMSCOPE FINANC 01/03-2019/2026	USD	350.000	655,400	102,727	2.356.443	-	-	-	0
6,0 DELTA MERGER 15/09-2018/2026	USD	-	-	-	0	1.125.000	652,795	94,609	6.947.995
6,0 GULFPORT ENERGY 15/10-2017/2024	USD	750.000	655,400	77,587	3.813.764	750.000	652,795	88,986	4.356.697
6,0 NUSTAR LOGISTICS 01/06-2019/2026	USD	598.000	655,400	103,750	4.066.265	-	-	-	0
6,00 GATES GLOBAL LLC 2014-15.07.2022	USD	673.000	655,400	100,060	4.413.489	873.000	652,795	98,186	5.595.494
6,02 DIAMOND 1 FIN/DI 15/06-2016/2026	USD	1.000.000	655,400	110,259	7.226.342	1.350.000	652,795	100,663	8.871.117
6,125 CENTENE CORP 15/02-2016/2024	USD	1.125.000	655,400	104,843	7.730.300	1.275.000	652,795	102,744	8.551.523
6,125 NEWMARK GROUP 15/11-2018/2023	USD	-	-	-	0	737.000	652,795	97,022	4.667.801
6,125 NEWMARK GROUP 15/11-2019/2023	USD	737.000	655,400	106,084	5.124.173	-	-	-	0
6,125 RITE AID CORP 1/4-2015/2023	USD	-	-	-	0	360.000	652,795	79,303	1.863.658
6,125 SHIMAO PROPERTY 21/02-2019/2024	USD	350.000	655,400	105,354	2.416.715	-	-	-	0
6,125 SPRINGLEAF FIN 15/03-2019/2024	USD	175.000	655,400	107,611	1.234.239	-	-	-	0
6,125 SPRINGLEAF FIN 15/05-2017/2022	USD	780.000	655,400	107,409	5.490.877	780.000	652,795	97,064	4.942.280
6,25 AMER AXLE & MFG 01/04-2018/2025	USD	-	-	-	0	1.000.000	652,795	91,391	5.965.959
6,25 AMER AXLE & MFG 15/03-2018/2026	USD	-	-	-	0	510.000	652,795	90,108	2.999.925
6,25 CHS/COMMUNITY 31/03-2017/2023	USD	1.285.000	655,400	96,437	8.121.818	1.035.000	652,795	91,123	6.156.660
6,25 FINANCIAL & RISK 15/05-2018/2026	USD	1.250.000	655,400	103,058	8.443.027	-	-	-	0
6,25 LAREDO PETROLEUM INC 15/3-2015/2023	USD	1.002.000	655,400	92,853	6.097.757	-	-	-	0
6,25 MEDNAX INC 15/01-2018/2027	USD	1.031.000	655,400	98,495	6.655.479	500.000	652,795	96,630	3.153.979
6,25 NRG ENERGY INC 1/5-2015/2024	USD	-	-	-	0	917.000	652,795	101,683	6.086.847
6,25 TENET HEALTHCARE 01/02-2019/2027	USD	155.000	655,400	103,138	1.047.743	-	-	-	0
6,25 WHITING PETROLEUM CORP 1/4-2015/2023	USD	1.100.000	655,400	99,970	7.207.201	1.100.000	652,795	91,585	6.576.449
6,375 DENBURY RESOURCES INC. 15/8-2011/2021	USD	-	-	-	0	1.185.000	652,795	72,905	5.639.654
6,375 GULFPORT ENERGY 15/01-2018/2026	USD	160.000	655,400	75,871	795.614	160.000	652,795	86,903	907.672
6,375 IHEARTCOMMUNICAT 01/05-2019/2026	USD	300.000	655,400	106,204	2.088.173	-	-	-	0
6,375 JAGUAR HL / PPD1 1/8-2015/2023	USD	-	-	-	0	205.000	652,795	95,761	1.281.502
6,5 AMER AXLE & MFG 01/04-2018/2027	USD	-	-	-	0	79.000	652,795	90,430	466.355
6,5 DEAN FOODS CO. 15/3-2015/2023	USD	100.000	655,400	53,717	352.061	-	-	-	0
6,5 ENTERCOM MEDIA 01/05-2019/2027	USD	58.000	655,400	104,120	395.792	-	-	-	0
6,5 T-MOBILE USA 15/01-2015/2026	USD	3.630.000	3.277.000	0,000	0	3.630.000	3.263.975	0,000	0
6,5 T-MOBILE USA 15/1-2015/2026	USD	700.000	655,400	107,998	4.954.732	1.100.000	652,795	102,529	7.362.346
6,5 TARGA RES PRTNRS 15/07-2019/2027	USD	125.000	655,400	109,000	892.983	-	-	-	0
6,5 TRONOX INC 15/04-2018/2026	USD	1.145.000	655,400	99,283	7.450.524	1.145.000	652,795	83,993	6.278.059
6,6 TIMES CN HLDG 02/03-2017/2023	USD	200.000	655,400	99,709	1.306.986	200.000	652,795	87,816	1.146.517
6,625 ALAM SYNERGY 24/04-2016/2022	USD	450.000	655,400	98,182	2.895.667	450.000	652,795	83,917	2.465.127
6,625 ALLIED UNIVERSAL 15/07-2019/2026	USD	566.000	655,400	101,625	3.769.844	-	-	-	0
6,625 BLUE RACER MID/F 15/07-2018/2026	USD	1.115.000	655,400	101,164	7.392.772	465.000	652,795	93,503	2.838.281
6,625 GULFPORT ENERGY CORP. 1/5-2015/2023	USD	680.000	655,400	86,139	3.838.952	680.000	652,795	95,217	4.226.666
6,625 NAVISTAR INTL 01/11-2017/2025	USD	753.000	655,400	104,850	5.174.517	1.175.000	652,795	97,138	7.450.778
6,625 PARTY CITY HLDG 01/08-2018/2026	USD	1.085.000	655,400	97,177	6.910.344	1.085.000	652,795	91,217	6.460.741
6,625 SPRINGLEAF FIN 15/01-2019/2028	USD	35.000	655,400	105,184	241.280	-	-	-	0
6,625 WHITING PETRO 15/01-2018/2026	USD	307.000	655,400	96,971	1.951.122	307.000	652,795	85,703	1.717.557
6,75 EG GLOBAL 07/02-2019/2025	USD	200.000	655,400	99,361	1.302.424	-	-	-	0
6,75 PQ CORP 15/11-2016/2022	USD	1.500.000	655,400	103,686	10.193.322	1.500.000	652,795	102,891	10.075.010
6,875 ARCHROCK LP/FIN 01/04-2019/2027	USD	830.000	655,400	104,671	5.693.914	-	-	-	0
6,875 CENTENNIAL RESOU 01/04-2019/2027	USD	485.000	655,400	101,096	3.213.528	-	-	-	0
6,875 CENTURY COMMUNITIES INC 15/5-2015/2022	USD	-	-	-	0	1.221.000	652,795	96,881	7.722.023
6,875 HECLA MINING CO 2013-01.05.2021	USD	695.000	655,400	95,407	4.345.795	1.570.000	652,795	98,520	10.097.198
6,875 JEFFERIES FIN LCC 144A 15/4-2014/2022	USD	-	-	-	0	700.000	652,795	97,160	4.439.789
6,875 MASON FINAN SUB 15/08-2018/2023	USD	710.000	655,400	104,158	4.846.803	255.000	652,795	96,211	1.601.546
6,875 MEREDITH CORP 01/02-2018/2026	USD	-	-	-	0	1.400.000	652,795	98,624	9.013.376
6,875 MEREDITH CORP 01/02-2019/2026	USD	750.000	655,400	106,385	5.229.330	-	-	-	0
6,875 NFP CORP 15/07-2017/2025	USD	612.000	655,400	99,059	3.973.304	931.000	652,795	90,516	5.501.129



## Globale High Yield-Obligationer KL

Urevideret specifikation af børsnoterede finansielle instrumenter jf. § 40 stk. 2 i Bekendtgørelse om finansielle rapporter for danske UCITS.

Værdipapir	Valuta	30-06-2019				31-12-2018			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
9,0 W/S PACKAGING 15/04-2018/2023	USD	900.000	655,400	109,420	6.454.248	900.000	652,795	99,879	5.868.017
9,25 CORTES NP ACQ 15/10-2016/2024	USD	850.000	655,400	96,191	5.358.704	800.000	652,795	92,430	4.827.001
9,25 HANG FUNG GOLD TECHN. 17/4-17/10-07/2014	USD	4.950.000	655,400	0,000	0	4.950.000	652,795	0,000	0
9,25 PRIME SECSRVC BRW/FINANC 15/5-2016/2023	USD	564.000	655,400	105,103	3.885.086	1.100.000	652,795	103,268	7.415.376
9,5 ARROW BIDCO LLC 15/03-2019/2024	USD	1.010.000	655,400	100,882	6.677.891	-	-	-	0
9,5 ELDORADO CORP 01/06-2019/2024	USD	625.000	655,400	100,690	4.124.514	-	-	-	0
9,5 MANITOWOC FOOD 15/02-2016/2024	USD	575.000	655,400	108,462	4.087.426	775.000	652,795	107,572	5.442.216
9,5 NORTHERN OIL 15/05-2018/2023	USD	994.329	655,400	103,522	6.746.323	740.000	652,795	96,371	4.655.353
9,75 BANFF MERGER SUB 01/09-2018/2026	USD	1.379.000	655,400	86,905	7.854.444	1.379.000	652,795	91,728	8.257.349
9,75 COMSTOCK ESCROW 15/08-2018/2026	USD	-	-	-	0	625.000	652,795	84,948	3.465.852
9,75 COMSTOCK ESCROW 15/08-2019/2026	USD	1.125.000	655,400	76,945	5.673.347	-	-	-	0
9,75 INTEL SAT JACKSON 15/07-2017/2025	USD	900.000	655,400	102,455	6.043.411	900.000	652,795	101,082	5.938.724
9,75 W & T OFFSHORE 01/11-2018/2023	USD	1.870.000	655,400	96,052	11.772.114	1.870.000	652,795	87,636	10.697.899
AGILE 6 7/8 PERP	USD	400.000	655,400	98,411	2.579.930	400.000	652,795	83,668	2.184.722
AGILE GROUP FRN PERP/CALL	USD	200.000	655,400	103,181	1.352.497	-	-	-	0
APXSEC 7 7/8 12/01/22	USD	1.100.000	655,400	96,122	6.929.783	1.100.000	652,795	94,677	6.798.478
APXSEC 8 3/4 12/01/20	USD	-	-	-	0	1.025.000	652,795	95,384	6.382.252
AR 5 03/01/25	USD	-	-	-	0	1.350.000	652,795	90,730	7.995.748
BBDBCN 6 10/15/22	USD	-	-	-	0	460.000	652,795	93,959	2.821.454
CHAMP SINC HLG FRN PERP/CALL	USD	200.000	655,400	104,987	1.376.170	-	-	-	0
CHTR 5 3/4 02/15/26	USD	1.420.000	655,400	105,252	9.795.420	1.420.000	652,795	98,334	9.115.210
COGARD 5 1/8 01/17/25	USD	-	-	-	0	200.000	652,795	83,733	1.093.210
COGARD 7 1/4 04/04/21	USD	-	-	-	0	800.000	652,795	100,329	5.239.542
CORTNP 12 02/15/22	USD	392.000	655,400	96,723	2.484.976	392.000	652,795	93,099	2.382.350
EVERRE 9 1/2 03/29/24	USD	750.000	655,400	94,468	4.643.550	750.000	652,795	89,242	4.369.230
FANG 5 3/8 05/31/25	USD	700.000	655,400	105,450	4.837.812	700.000	652,795	97,992	4.477.785
HUANENG HK CAP FRN PERP/CALL	USD	-	-	-	0	750.000	652,795	90,250	4.418.606
INTEL 5 1/2 08/01/23	USD	1.300.000	655,400	91,571	7.802.032	-	-	-	0
JACFIN 10 1/4 11/15/22	USD	1.245.000	655,400	107,351	8.759.511	1.245.000	652,795	106,441	8.650.777
NGLS 5 3/8 02/01/27	USD	426.000	655,400	103,808	2.898.324	500.000	652,795	94,299	3.077.879
NUGGET 6 3/4 10/15/24	USD	1.260.000	655,400	103,120	8.515.650	1.035.000	652,795	94,434	6.380.332
SVKING 7 7/8 10/01/22	USD	-	-	-	0	117.000	652,795	91,611	699.694
TIANHL 13 3/4 11/06/23	USD	550.000	655,400	107,188	3.863.806	-	-	-	0
TSCOLN 6.15 11/15/37	USD	142.000	655,400	116,182	1.081.264	142.000	652,795	105,381	976.849
<b>Ialt i USD</b>					<b>1.057.067.348</b>				<b>1.094.487.203</b>
<b>Ialt i Noterede obligationer fra udenlandske udstedere</b>					<b>1.313.375.494</b>				<b>1.385.933.730</b>
<b>Ialt i afdelingen</b>					<b>1.315.970.157</b>				<b>1.390.589.893</b>