

**Danske Invest SICAV**  
Société d'Investissement à Capital Variable  
13, rue Edward Steichen, L-2540 Luxembourg  
R.C.S. Luxembourg B 161867  
("SICAV")

**Notice to Shareholders of the following funds (the "Funds") of the SICAV:**

**EURO SUSTAINABLE HIGH YIELD BOND  
US HIGH YIELD BOND**

Luxembourg, 24 March 2020

Dear Shareholders,

Further to our earlier communication as of 18 March 2020, according to which we informed you about the decision to suspend the net asset value calculation as well as the processing of subscription, switch and redemption orders in the Funds due to high volatility and liquidity constraints on the financial markets, please note that the management company of the SICAV, Danske Invest Management A/S, has decided to cancel the suspension as of 24 March 2020.

As a consequence and starting from 24 March 2020 you will be able to subscribe new shares, switch or redeem the shares you own in the Funds in a usual manner through the distributor or RBC Investor Services Bank S.A., the SICAV's register and transfer agent, if relevant.

Yours faithfully,  
Danske Invest Management A/S, Luxembourg Branch  
on behalf of Danske Invest SICAV

Please note that the legal valid version of this document in Switzerland is only provided in German.

The prospectus, the KIIDs, the articles of incorporation, the annual and semi-annual report, in German, and further information can be obtained free of charge from the representative in Switzerland: Carnegie Fund Services S.A., 11, rue du Général-Dufour, CH-1204 Geneva, tel. 022 705 11 77. The Swiss paying agent in Switzerland is: Banque Cantonale de Genève, 17, quai de l'Ile, CH-1204 Geneva.