

Danske Invest Allocation
Société d'investissement à capital variable
13, rue Edward Steichen, L-2540 Luxembourg
RCS Luxembourg B. 82717

NOTICE TO SHAREHOLDERS

Luxembourg, 30 December 2022

Dear Shareholders,

We hereby would like to provide you with some information related to your investment in Danske Invest Allocation (the “**SICAV**”). The board of directors of the SICAV (the “**Board**”) has decided to approve certain changes to the prospectus of the SICAV.

- A. The Delegated Regulation (EU) 2022/1288 supplementing the Sustainable Finance Disclosure Regulation ((EU) 2019/2088) (SFDR) with regard to regulatory technical standards (RTS) comes into force on 1 January 2023 (“SFDR RTS”). SFDR RTS, among others, specify the requirements for pre-contractual disclosures for SDFR Art.8 and SFDR Art.9 financial products. The SFDR annexes forming part of the prospectus have been revised and complemented with additional disclosures to comply with the requirements set out in SFDR RTS.
- B. Other changes of minor and editorial nature and where those changes do not entail any material changes to existing investors, have been included in the prospectus as these are further explained below:
- For all funds classified as Article 6 under SFDR, the following sentence shall be added in the fund description page, section “SFDR classification” to comply with the regulatory disclosure requirements:
“The fund does not consider principal adverse impacts on the sustainability factors of its investments due to the nature of the fund and its inability to report on principal adverse impacts.”
 - Due to low data coverage, it does not anymore seem relevant to apply “Sound Sustainability Practices” or/and “Sound Environmental Stewardship” inclusion criteria for the following funds subject to SFDR Article 8 or SFDR Article 9. Therefore, the references to the latter shall be removed from the relevant tables in the section “Responsible Investment Policy”:
 - Global Portfolio Solution DKK – Defensive;
 - Global Portfolio Solution DKK - Stable;
 - Global Portfolio Solution EUR – Defensive;
 - Global Portfolio Solution EUR –Stable;
 - Global Portfolio Solution NOK – Defensive;
 - Global Portfolio Solution NOK - Stable;
 - Global Portfolio Solution SEK – Defensive;
 - Global Portfolio Solution SEK - Stable;
 - Horisont Ränta.

This change will not have a material impact on the funds’ investment strategies.

- C. The following disclosures setting out the minimum proportion of investments aligned with the funds’ environmental or social characteristics have been introduced for SFDR Article 8 funds. In addition, the minimum share of investments aligned with the EU Regulation of 18 June 2020 on the establishment of a framework to facilitate sustainable investment (the “**Taxonomy Regulation**”) has been indicated for SFDR Article 8 funds. The applicable figures are presented in the below table:

Fund	SFDR article	Minimum proportion of investments aligned with the fund's environmental or social characteristics	Minimum proportion of sustainable investments	Taxonomy-aligned investments
Basic 50	Article 8	80%	5%	0%
Basic 80	Article 8	80%	5%	0%
Basic 100	Article 8	80%	5%	0%
Global Portfolio Solution DKK - Balanced	Article 8	50%	5%	0%
Global Portfolio Solution DKK - Defensive	Article 8	50%	5%	0%
Global Portfolio Solution DKK - Growth	Article 8	50%	5%	0%
Global Portfolio Solution DKK - Opportunity	Article 8	50%	5%	0%
Global Portfolio Solution DKK - Stable	Article 8	50%	5%	0%
Global Portfolio Solution EUR - Balanced	Article 8	50%	5%	0%
Global Portfolio Solution EUR - Defensive	Article 8	50%	5%	0%
Global Portfolio Solution EUR - Growth	Article 8	50%	5%	0%
Global Portfolio Solution EUR - Opportunity	Article 8	50%	5%	0%
Global Portfolio Solution EUR - Stable	Article 8	50%	5%	0%
Global Portfolio Solution NOK - Balanced	Article 8	50%	5%	0%
Global Portfolio Solution NOK - Defensive	Article 8	50%	5%	0%
Global Portfolio Solution NOK - Growth	Article 8	50%	5%	0%
Global Portfolio Solution NOK - Opportunity	Article 8	50%	5%	0%
Global Portfolio Solution NOK - Stable	Article 8	50%	5%	0%
Global Portfolio Solution SEK - Balanced	Article 8	50%	5%	0%
Global Portfolio Solution SEK - Defensive	Article 8	50%	5%	0%
Global Portfolio Solution SEK - Growth	Article 8	50%	5%	0%
Global Portfolio Solution SEK - Opportunity	Article 8	50%	5%	0%
Global Portfolio Solution SEK - Stable	Article 8	50%	5%	0%
Horisont Aktie	Article 8	80%	5%	0%
Horisont Balanserad	Article 8	80%	5%	0%
Horisont Försiktig	Article 8	80%	5%	0%
Horisont Offensiv	Article 8	80%	5%	0%
Horisont Ränta	Article 8	80%	5%	0%

The above changes take immediate effect as of the date of the approval by the financial supervisory authority in Luxembourg, the CSSF.

Once approved and visa-stamped by the CSSF, both the prospectus as well as the relevant PRIIPs KIDs will be made available online at danskeinvest.com and free of charge at the registered office of the SICAV.

Yours faithfully,

The Board of Directors of
Danske Invest Allocation
13, rue Edward Steichen
L-2540 Luxembourg