

## Euro High Yield-Obligationer KL

Urevideret specifikation af børsnoterede finansielle instrumenter jf. § 40 stk. 2 i Bekendtgørelse om finansielle rapporter for danske UCITS.

Værdipapir	Valuta	30-06-2020				31-12-2019			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
<b>Noterede afledte finansielle instrumenter fra udenlandske udstedere</b>									
Euro-Bobl 5Y Future SEP 20 (0EU0)	EUR	10.100.000	745,315	-0,020	-15,055	-	-	-	0
Euro-Bund 10Y Future SEP 20 (RXU0)	EUR	2.400.000	745,315	-0,140	-25,043	-	-	-	0
Euro-Buxl 30Y Future SEP 20 (UBU0)	EUR	800.000	745,315	-0,760	-45,315	-	-	-	0
Euro-Schatz 2Y Future SEP 20 (DUU0)	EUR	2.300.000	745,315	-0,010	-1,714	-	-	-	0
<b>Ialt i EUR</b>					<b>-87.127</b>				<b>0</b>
<b>Ialt i Noterede afledte finansielle instrumenter fra udenlandske udstedere</b>									
					<b>-87.127</b>				<b>0</b>
<b>Noterede obligationer fra danske udstedere</b>									
3,75 TDC AS 2/3-2012/2022	EUR	-	-	-	0	1.750.000	747,250	109,619	14.334,744
4,5 NORICAN GROUP APS 15/5-2017/2023	EUR	1.150.000	745,315	72,538	6.217,351	1.450.000	747,250	90,000	9.751,590
5,75 DANSKE BANK CALL/PERP	EUR	-	-	-	0	1.150.000	747,250	101,153	8.692,472
7,0 DKT Finance ApS 17/6-2018/2023	EUR	1.247.000	745,315	99,819	9.277,272	1.347.000	747,250	106,209	10.690,463
DSV MILJO AS FRN 10/5-2017/2021	EUR	900.000	745,315	96,382	6.465,151	1.000.000	747,250	100,862	7.536,936
<b>Ialt i EUR</b>					<b>21.959.774</b>				<b>51.006.205</b>
<b>Ialt i Noterede obligationer fra danske udstedere</b>									
					<b>21.959.774</b>				<b>51.006.205</b>
<b>Noterede obligationer fra udenlandske udstedere</b>									
0 CAIXABANK 14/07-2017/2028	EUR	1.100.000	745,315	101,526	8.323,597	1.100.000	747,250	105,843	8.700,023
0,000001 TIM SPA 26/01-2018/2026	EUR	2.588.000	745,315	101,138	19.508,274	2.788.000	747,250	105,566	21.992,809
0,75 CROWN EUROPEAN 15/02-2019/2023	EUR	900.000	745,315	96,692	6.485,919	1.100.000	747,250	100,372	8.250,291
0,875 BALL CORP 15/03-2019/2024	EUR	1.600.000	745,315	96,280	11.481,421	2.350.000	747,250	101,051	17.744,965
1,0 BERRY GLOBAL INC 15/01-2020/2025	EUR	250.000	745,315	94,897	1.768,200	-	-	-	0
1,0 ELIS SA 03/04-2019/2025	EUR	700.000	745,315	91,146	4.755,267	-	-	-	0
1,134 FCE BANK PLC EMTN 10/2-2015/2022	EUR	1.090.000	745,315	96,511	7.840,513	-	-	-	0
1,25 CAIXA GERAL DEPO 25/11-2019/2024	EUR	700.000	745,315	97,258	5.074,155	700.000	747,250	101,103	5.288,419
1,25 ZF EUROPE 23/10-2019/2023	EUR	400.000	745,315	95,026	2.832,964	-	-	-	0
1,375 THYSSENKRUPP 03/03-2017/2022	EUR	1.264.000	745,315	97,587	9.193,429	-	-	-	0
1,5 ADLER REAL EST 17/04-2019/2022	EUR	2.300.000	745,315	97,497	16.713,234	2.500.000	747,250	101,552	18.971,259
1,5 BERRY GLOBAL INC 15/01-2020/2027	EUR	725.000	745,315	94,612	5.112,380	1.000.000	747,250	101,016	7.548,385
1,5 Q-PARK HOLDING 01/03-2020/2025	EUR	400.000	745,315	92,840	2.767,804	-	-	-	0
1,514 FORD MOTOR CRED 17/02-2019/2023	EUR	725.000	745,315	94,160	5.087,990	-	-	-	0
1,625 ATLANTIA SPA 03/02-2017/2025	EUR	840.000	745,315	94,537	5.918,641	-	-	-	0
1,625 ELIS SA 03/04-2019/2028	EUR	400.000	745,315	91,462	2.726,711	-	-	-	0
1,744 FORD MOTOR CRED 19/07-2020/2024	EUR	1.300.000	745,315	90,540	8.772,507	-	-	-	0
1,75 EIRCOM FINANCE 01/11-2019/2024	EUR	760.000	745,315	95,624	5.416,512	860.000	747,250	100,235	6.441,438
1,75 SALINI IMPREGILO 26/10-2017/2024	EUR	600.000	745,315	88,831	3.972,403	700.000	747,250	94,796	4.958,544
1,75 THYSSENKRUPP AG 25/11-2015/2020	EUR	580.000	745,315	99,464	4.299,652	-	-	-	0
1,865 CASINO GUICHARD 13/06-2017/2022	EUR	2.200.000	745,315	96,609	15.840,880	3.000.000	747,250	96,409	21.612,521
1,875 ARENA LUX FIN 01/02-2020/2028	EUR	1.650.000	745,315	91,550	11.258,601	-	-	-	0
1,875 ATLANTIA SPA 13/07-2017/2027	EUR	681.000	745,315	93,831	4.762,486	-	-	-	0
1,875 DEMIRE RL ESTATE 15/10-2019/2024	EUR	1.500.000	745,315	95,200	10.643,119	1.500.000	747,250	101,554	11.382,953
2,0 Q-PARK HOLDING 01/03-2020/2027	EUR	1.300.000	745,315	93,083	9.018,862	-	-	-	0
2,0 UNICREDIT SPA 23/09-2019/2029	EUR	600.000	745,315	90,922	4.065,911	-	-	-	0
2,0 VOLVO CAR AB 24/01-2017/2025	EUR	1.485.000	745,315	97,351	10.774,695	1.085.000	747,250	103,465	8.388,631
2,0 ZF EUROPE 23/02-2019/2026	EUR	1.000.000	745,315	92,928	6.926,068	-	-	-	0
2,125 ALTICE FRANCE 15/02-2020/2025	EUR	1.300.000	745,315	93,776	9.086,075	-	-	-	0
2,125 ARDAGH PKG FIN 15/08-2019/2026	EUR	830.000	745,315	96,453	5.966,674	1.080.000	747,250	103,640	8.364,095
2,125 REXEL SA 15/06-2017/2025	EUR	1.075.000	745,315	98,346	7.879,650	1.175.000	747,250	102,312	8.983,196
2,125 VOLVO CAR AB 02/04-2019/2024	EUR	700.000	745,315	98,420	5.134,789	-	-	-	0
2,249 AKELIUS RESIDENT 17/05-2020/2081	EUR	900.000	745,315	91,477	6.136,134	-	-	-	0
2,25 CROWN EUROPEAN 01/02-2018/2023	EUR	244.000	745,315	100,366	1.825,218	244.000	747,250	104,514	1.905,591
2,25 IQVIA INC 15/01-2019/2028	EUR	2.550.000	745,315	96,523	18.344,655	2.950.000	747,250	103,546	22.825,493
2,375 FAURECIA 15/06-2019/2027	EUR	2.300.000	745,315	93,878	16.092,735	2.650.000	747,250	103,751	20.544,821
2,624 SAMHALLSBYGG PERP/CALL	EUR	575.000	745,315	92,341	3.957,323	-	-	-	0
2,625 CROWN EUROPEAN 30/09-2016/2024	EUR	550.000	745,315	101,363	4.155,103	550.000	747,250	106,989	4.397,108
2,625 FAURECIA 15/06-2018/2025	EUR	1.200.000	745,315	97,625	8.731,378	1.500.000	747,250	104,345	11.695,773

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Værdipapir	Valuta	30-06-2020				31-12-2019			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
2,625 SPIE SA 18/06-2019/2026	EUR	-	-	-	0	600.000	747,250	105,035	4.709.260
2,75 BANCO POPOLARE SC 27/7-2015/2020	EUR	-	-	-	0	2.325.000	747,250	101,397	17.616.226
2,75 INTRUM JUSTITIA 15/07-2017/2022	EUR	1.950.000	745,315	95,551	6.943.534	2.150.000	747,250	101,649	8.165.424
2,75 REXEL SA 15/06-2019/2026	EUR	1.850.000	745,315	99,596	13.732.594	2.250.000	747,250	105,490	17.736.199
2,75 TELECOM ITALIA 15/04-2019/2025	EUR	1.100.000	745,315	100,603	8.247.895	-	-	-	0
2,75 WMG ACQUISITION 15/07-2020/2028	EUR	650.000	745,315	101,734	4.928.545	-	-	-	0
2,75 ZF NORTH AMERICA CAPITAL 27/4-2015/2023	EUR	500.000	745,315	99,791	3.718.773	-	-	-	0
2,875 OI EUROPEAN GRP 15/02-2019/2025	EUR	1.075.000	745,315	96,766	7.752.996	1.275.000	747,250	103,929	9.901.816
2,875 SMURFIT KAPPA AQ 15/01-2018/2026	EUR	1.350.000	745,315	103,726	10.436.663	1.100.000	747,250	110,285	9.065.187
2,875 THYSSENKRUPP 22/02-2019/2024	EUR	1.775.000	745,315	96,546	12.772.416	2.075.000	747,250	103,387	16.030.547
2,875 WEPA HYGIENEPD 15/12-2019/2027	EUR	193.000	745,315	98,250	1.413.285	-	-	-	0
2,875 ZIGGO BV 15/01-2019/2030	EUR	-	-	-	0	425.000	747,250	104,515	3.319.195
2,798 CASINO GUICHARD PERRACH 5/8-2014/2026	EUR	800.000	745,315	85,199	5.080.008	800.000	747,250	85,396	5.104.958
3,0 ALTICE FINANCING 15/01-2020/2028	EUR	950.000	745,315	92,459	6.546.535	-	-	-	0
3,0 CENTRICA PLC 10/4-2015/2076	EUR	1.350.000	745,315	98,744	9.935.366	-	-	-	0
3,0 PROGROUP 31/03-2018/2026	EUR	-	-	-	0	538.000	747,250	101,441	4.078.148
3,021 FORD MOTOR CRED 06/03-2019/2024	EUR	1.300.000	745,315	96,024	9.303.890	-	-	-	0
3,125 INTRUM JUSTITIA 15/07-2017/2024	EUR	1.410.000	745,315	91,178	9.581.795	1.785.000	747,250	102,319	13.647.755
3,125 OI EUROPEAN GRP 15/11-2016/2024	EUR	1.868.000	745,315	98,932	13.773.804	2.068.000	747,250	106,797	16.503.467
3,125 SPIE SA 22/03-2017/2024	EUR	400.000	745,315	100,114	2.984.665	-	-	-	0
3,248 CASINO GUICHARD PERRACHO 7/3-2014/2024	EUR	1.000.000	745,315	90,475	6.743.205	1.100.000	747,250	91,381	7.511.321
3,25 CAVERION 28/03-2019/2023	EUR	500.000	745,315	98,608	3.674.688	500.000	747,250	104,128	3.890.486
3,25 PRO-GEST SPA 15/12-2017/2024	EUR	1.350.000	745,315	68,639	6.906.333	1.350.000	747,250	60,025	6.055.223
3,25 TELECOM ITALIA EMTN 16/1-2015/2023	EUR	2.000.000	745,315	104,324	15.550.776	3.175.000	747,250	107,643	25.538.454
3,375 ALTICE FRANCE 15/01-2019/2028	EUR	1.600.000	745,315	95,000	11.328.788	2.000.000	747,250	103,303	15.438.562
3,375 CROWN EURO HOLDINGS 15/5-2015/2025	EUR	850.000	745,315	103,965	6.586.392	1.100.000	747,250	110,466	9.080.046
3,375 GRUPO-ANTOLIN 30/04-2018/2026	EUR	1.400.000	745,315	85,392	8.910.115	1.500.000	747,250	94,550	10.597.827
3,375 ZIGGO 28/02-2020/2030	EUR	1.550.000	745,315	94,506	10.917.695	-	-	-	0
3,5 ADIENT GLOBAL HO 15/08-2016/2024	EUR	2.602.000	745,315	89,201	17.298.753	1.950.000	747,250	95,010	13.844.204
3,5 ENEL SPA 24/05-2019/2080	EUR	1.300.000	745,315	103,792	10.056.520	2.250.000	747,250	108,955	18.318.795
3,5 GESTAMP FUN LUX 15/05-2016/2023	EUR	-	-	-	0	350.000	747,250	102,269	2.674.715
3,5 HANESBRANDS LX 15/06-2016/2024	EUR	1.100.000	745,315	99,931	8.192.789	1.200.000	747,250	110,054	9.868.509
3,5 INTRUM AB 15/07-2019/2026	EUR	1.525.000	745,315	87,991	10.001.127	1.725.000	747,250	102,536	13.216.939
3,5 PEACH PROPERTY 15/02-2019/2023	EUR	-	-	-	0	1.300.000	747,250	103,682	10.071.929
3,5 VIVION 01/11-2019/2025	EUR	300.000	745,315	91,829	2.053.243	300.000	747,250	103,239	2.314.360
3,625 GETLINK SE 01/10-2018/2023	EUR	825.000	745,315	101,905	6.265.986	825.000	747,250	104,609	6.448.942
3,625 LINCOLN FINANCING SARL 01/04-2019/2024	EUR	1.950.000	745,315	91,956	13.364.529	1.050.000	747,250	104,015	8.161.157
3,625 LKQ EURO BV 01/04-2018/2026	EUR	1.132.000	745,315	102,000	8.605.730	1.332.000	747,250	105,753	10.525.972
3,625 MONTE DEI PASCHI 24/09-2019/2024	EUR	1.800.000	745,315	102,353	13.731.341	1.900.000	747,250	102,204	14.510.716
3,625 NETFLIX INC 15/06-2019/2030	EUR	-	-	-	0	1.300.000	747,250	103,170	10.022.240
3,625 TELECOM ITALIA 25/05-2016/2026	EUR	700.000	745,315	104,590	5.456.654	700.000	747,250	111,094	5.811.065
3,625 WMG ACQUISITION 15/10-2018/2026	EUR	1.050.000	745,315	103,684	8.114.120	1.050.000	747,250	105,993	8.316.315
3,75 AXALTA COATING 15/01-2016/2025	EUR	1.400.000	745,315	99,006	10.330.678	2.125.000	747,250	103,255	16.395.902
3,75 TRIVIUM PACK FIN 15/08-2019/2026	EUR	600.000	745,315	98,750	4.416.004	700.000	747,250	106,285	5.559.524
3,75 VIRGIN MEDIA FIN 15/07-2020/2030	EUR	1.375.000	745,315	98,094	10.052.705	-	-	-	0
3,875 BELDEN INC 15/03-2018/2028	EUR	-	-	-	0	950.000	747,250	106,457	7.557.278
3,875 HIPERCOR 19/01-2015/2022	EUR	2.600.000	745,315	101,508	19.670.403	2.900.000	747,250	106,910	23.167.642
3,875 NETFLIX INC 15/11-2019/2029	EUR	-	-	-	0	1.200.000	747,250	106,168	9.520.109
3,875 SYNTHOMER PLC 01/07-2020/2025	EUR	500.000	745,315	101,679	3.789.146	-	-	-	0
3,875 UPC HOLDING BV 15/06-2017/2029	EUR	650.000	745,315	93,633	4.536.074	750.000	747,250	104,943	5.881.401
4,0 ALTICE FRANCE HOLDING S.A. 15/02-2020/2028	EUR	825.000	745,315	90,749	5.580.012	-	-	-	0
4,0 COMMERZBANK 23/3-2016/2026	EUR	1.550.000	745,315	103,904	12.003.412	1.850.000	747,250	112,820	15.596.430
4,0 EUROPCAR MOB 30/04-2019/2026	EUR	725.000	745,315	76,165	4.115.616	725.000	747,250	97,251	5.268.621
4,0 POLYGON AB 23/02-2018/2023	EUR	1.000.000	745,315	99,175	7.391.633	1.000.000	747,250	102,167	7.634.440
4,0 SOFTBANK GRP COR 20/04-2018/2023	EUR	-	-	-	0	1.450.000	747,250	107,054	11.599.432
4,0 THREEAB OPTIQUE 01/10-2017/2023	EUR	902.000	745,315	97,322	6.542.724	1.102.000	747,250	103,126	8.492.096
4,0 TIM S.P.A. 11/04-2019/2024	EUR	1.850.000	745,315	104,991	14.476.558	2.550.000	747,250	110,930	21.137.595
4,0 UPCB FINANCE IV LTD. 15/1-2015/2027	EUR	1.782.000	745,315	101,228	12.100.148	2.082.000	747,250	105,383	14.755.716
4,00 TELECOM ITALIA REGS 21/1-2012/2020	EUR	-	-	-	0	1.400.000	747,250	100,413	10.504.752
4,125 EUROPCAR DRIVE 15/11-2017/2024	EUR	-	-	-	0	469.000	747,250	99,682	3.493.457
4,25 ZIGGO SECURED FI 15/01-2016/2027	EUR	2.550.000	745,315	103,513	17.705.804	2.450.000	747,250	108,108	19.792.084
4,375 DELTA LLOYD EMTN VRN 13/6 PERPETUAL	EUR	-	-	-	0	1.250.000	747,250	112,749	1.053.146
4,5 DEUTSCHE BANK AG 19/05-2016/2026	EUR	900.000	745,315	103,637	6.951.787	1.100.000	747,250	109,625	9.010.909
4,5 FINANCIAL & RISK 15/05-2018/2026	EUR	1.025.000	745,315	104,512	7.984.201	1.125.000	747,250	109,178	9.178.102
4,5 IPD 3 BV 15/07-2017/2022	EUR	1.585.000	745,315	94,086	11.114.661	1.450.000	747,250	102,414	11.096.690
4,596 GENERALI FINANCE FRN PERP/CALL	EUR	-	-	-	0	1.012.000	747,250	112,714	8.523.599

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		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
4,75 ALTICE FINCO SA 15/01-2017/2028	EUR	950.000	745,315	91,726	6.494.675	1.050.000	747,250	101,390	7.955.173
4,75 ARKEMA PERPETUAL	EUR	-	-	-	0	100.000	747,250	103,915	776.504
4,75 BWAY HOLDING CO 15/04-2018/2024	EUR	1.450.000	745,315	97,683	10.556.697	1.750.000	747,250	103,868	13.582.747
4,75 CIRSA FINANCE IN 22/05-2019/2025	EUR	-	-	-	0	565.000	747,250	105,093	4.436.973
4,75 FIAT FINANCE & TRADE 15/7-2014/2022	EUR	1.150.000	745,315	104,249	8.935.272	1.250.000	747,250	111,693	10.432.816
4,75 FIAT FINANCE & TRADE 22/3-2014/2021	EUR	-	-	-	0	1.262.000	747,250	105,975	9.993.748
4,87 CASINO GUICHARD PERRACHO PERP/CALL	EUR	900.000	745,315	49,403	3.313.899	1.000.000	747,250	54,481	4.071.118
4,875 OI EUROPEAN GROUP BV 31/3-2013/2021	EUR	-	-	-	0	1.700.000	747,250	106,261	4.826.775
4,375 ATLANTIA SPA 16/9-2010/2025	EUR	3.260.000	745,315	108,733	26.419.204	-	-	-	0
5 TELEFONICA EUROPE FRN PERP/CALL	EUR	-	-	-	0	800.000	747,250	101,158	6.047.220
5,0 ARD FINANCE SA 30/06-2019/2027	EUR	1.200.000	745,315	96,513	8.631.872	1.300.000	747,250	101,106	9.821.737
5,00 DEUTSCHE BANK AG 24/6-2010/2020	EUR	-	-	-	0	2.150.000	747,250	102,316	16.437.953
5,125 LA FIN ATALIAN 15/05-2018/2025	EUR	1.700.000	745,315	75,609	9.579.919	1.900.000	747,250	80,806	11.472.630
5,25 AIB GROUP PLC P/C	EUR	776.000	745,315	94,500	5.465.538	1.450.000	747,250	108,790	11.787.544
5,25 ALTICE FINANCING SA EMTN 15/2-2015/2023	EUR	-	-	-	0	1.350.000	747,250	102,548	10.344.889
5,25 CMA CGM SA 15/01-2017/2025	EUR	340.000	745,315	83,500	2.115.957	-	-	-	0
5,25 INTRALOT CAPITAL 15/09-2017/2024	EUR	-	-	-	0	925.000	747,250	44,112	3.049.037
5,25 MONITCHEM HOLD 3 15/03-2019/2025	EUR	1.025.000	745,315	101,799	7.776.882	1.325.000	747,250	105,120	10.408.001
5,25 SWISSPORT FINANC 14/08-2019/2024	EUR	1.123.000	745,315	83,801	7.014.015	1.323.000	747,250	106,701	10.548.606
5,25 VICTORIA PLC 15/07-2019/2024	EUR	1.442.000	745,315	95,213	10.232.963	1.542.000	747,250	106,474	12.268.574
5,375 INEOS GROUP HOLD 01/08-2016/2024	EUR	1.275.000	745,315	98,456	9.356.007	1.475.000	747,250	103,961	11.458.482
5,5 ASSICURAZIONI GENERALI FRN 27/10-2015/2047	EUR	-	-	-	0	2.135.000	747,250	123,123	19.642.779
5,5 COTT FINANCE COR 01/07-2016/2024	EUR	1.525.000	745,315	101,191	11.501.465	1.625.000	747,250	104,439	12.681.841
5,75 OFFICINE MACCAFERRI SPA 1/6-2014/2021	EUR	1.600.000	745,315	36,425	4.343.753	1.600.000	747,250	37,741	4.512.356
5,75 SIGMA HOLDCO 15/05-2018/2026	EUR	1.420.000	745,315	97,995	10.371.269	1.720.000	747,250	100,956	12.975.574
5,75 VERISURE MIDHOLD 01/12-2017/2023	EUR	2.200.000	745,315	100,602	16.495.705	2.400.000	747,250	103,324	18.530.114
5,875 ALTICE FRANCE 01/02-2018/2027	EUR	925.000	745,315	105,788	7.293.179	925.000	747,250	112,956	7.807.559
5,875 AUTOSTRADE SPA 9/6-2004/2024	EUR	300.000	745,315	110,842	2.478.376	-	-	-	0
5,875 SELECTA GROUP BV 01/02-2018/2024	EUR	1.831.000	745,315	36,974	5.045.722	2.131.000	747,250	103,082	16.414.691
5,375 ENERGIAS DE PORTUGAL SA 16/9-2015/2075	EUR	-	-	-	0	2.400.000	747,250	106,321	19.067.573
6 RAIFFEISEN BANK INTL AG 16/10-2013/2023	EUR	1.400.000	745,315	112,050	11.691.796	1.400.000	747,250	120,012	12.555.071
6,0 COOPERATIVA MURA 15/02-2017/2023	EUR	1.510.000	745,315	2,845	320.208	1.510.000	747,250	2,954	333.265
6,25 ALTICE SA 15/2-2015/2025	EUR	-	-	-	0	2.000.000	747,250	103,910	15.529.319
6,375 ELLAKTOR VALUE 15/12-2019/2024	EUR	-	-	-	0	750.000	747,250	104,200	5.839.763
6,375 SCHOELLER PACK 01/11-2019/2024	EUR	725.000	745,315	96,841	5.232.817	1.175.000	747,250	103,688	9.103.960
6,5 MULHACEN PTE LTD 01/08-2018/2023	EUR	-	-	-	0	1.125.000	747,250	82,899	6.968.950
6,5 TRANSCOM 22/3-2018/2023	EUR	1.300.000	745,315	91,523	8.867.755	1.600.000	747,250	96,309	11.514.724
6,625 IM GROUP 01/03-2020/2025	EUR	1.000.000	745,315	85,127	6.344.637	-	-	-	0
6,75 AIR BALTIC 30/07-2019/2024	EUR	500.000	745,315	83,915	3.127.148	600.000	747,250	103,337	4.633.109
6,75 WALNUT BIDCO 01/08-2019/2024	EUR	800.000	745,315	96,377	5.746.527	-	-	-	0
6,875 COOPERATIVA MURA 01/08-2017/2022	EUR	1.425.000	745,315	3,108	330.092	1.425.000	747,250	2,606	277.512
6,875 FINANCIAL & RISK 15/11-2018/2026	EUR	300.000	745,315	106,679	2.385.290	300.000	747,250	113,942	2.554.290
6,95 UNICREDIT SPA 31/10-2012/2022	EUR	750.000	745,315	110,235	6.161.970	850.000	747,250	116,869	7.423.100
7,375 ALLIED IRISH BANKS PLC P/C	EUR	-	-	-	0	1.150.000	747,250	106,532	9.154.676
7,75 CMA CGM S.A. REGS 15/1-2015/2021	EUR	-	-	-	0	511.000	747,250	98,290	3.753.164
7,75 CMA CGM S.A. REGS 15/1-2015/2021 - NEW	EUR	511.000	745,315	99,369	2.740.523	-	-	-	0
7,75 LSF9 BALTA ISSUER SA 15/9-2015/2022	EUR	1.340.000	745,315	64,823	5.243.942	1.340.000	747,250	94,652	7.676.917
8,0 ALTICE FRANCE HOLDING S.A. 15/05-2020/2027	EUR	2.100.000	745,315	105,798	16.559.128	-	-	-	0
8,0 ALTICE LX 15/05-2019/2027	EUR	-	-	-	0	1.650.000	747,250	112,477	13.868.027
8,5 KLEOPATRA HLDS 30/06-2017/2023	EUR	2.275.000	745,315	79,835	15.503.268	2.775.000	747,250	49,330	11.197.131
8,25 Youngs PIK 1/8-2014/2019	EUR	1.178.367	745,315	88,601	1.714.146	1.178.367	747,250	98,501	2.840.020
9,0 SWISSPORT FINANC 14/02-2019/2025	EUR	828.000	745,315	19,857	1.225.407	828.000	747,250	106,516	6.590.376
9,5 MONITCHEM HOLD 2 15/09-2019/2026	EUR	400.000	745,315	100,729	3.003.008	600.000	747,250	101,404	4.546.437
9,625 CONSUS REAL EST 15/05-2019/2024	EUR	375.000	745,315	109,013	3.046.826	-	-	-	0
AIB GROUP PLC FRN 19/11-2019/2029	EUR	500.000	745,315	95,216	3.548.302	500.000	747,250	101,587	3.795.555
ALMAIN 7 1/4 10/15/22	EUR	775.000	745,315	89,945	5.195.381	875.000	747,250	92,488	6.047.244
ARKEMA FRN PERP/CALL	EUR	-	-	-	0	800.000	747,250	106,512	6.367.313
ASR NEDERLAND NV FRN PERP/CALL	EUR	963.000	745,315	100,531	7.215.492	963.000	747,250	107,056	7.703.746
Axactor SE 18/21 FRN EUR FLOOR	EUR	-	-	-	0	1.525.000	747,250	102,583	11.689.947
B2Holding ASA 19/24 FRN EUR FLOOR C	EUR	625.000	745,315	86,429	4.026.032	900.000	747,250	97,217	6.538.108
BANCO CRED SOC C FRN 07/06-2017/2027	EUR	2.700.000	745,315	83,800	16.863.564	2.100.000	747,250	101,755	15.967.718
BLL 1 1/2 03/15/27	EUR	725.000	745,315	96,114	5.193.560	-	-	-	0
CAIXA GERAL DEPO FRN 28/06-2018/2028	EUR	1.900.000	745,315	106,909	15.139.324	700.000	747,250	114,489	5.988.620
CENTRICA PLC FRN 10/4-2015/2076	EUR	-	-	-	0	1.350.000	747,250	102,817	10.372.085
COMMERZBANK AG FRN PERP/CALL	EUR	1.200.000	745,315	95,651	8.554.809	-	-	-	0
DDM DEBT AB FRN 08/04-2019/2022	EUR	800.000	745,315	84,000	5.008.517	1.100.000	747,250	101,623	8.353.173

## Euro High Yield-Obligationer KL

Urevideret specifikation af børsnoterede finansielle instrumenter jf. § 40 stk. 2 i Bekendtgørelse om finansielle rapporter for danske UCITS.

Værdipapir	Valuta	30-06-2020				31-12-2019			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
DEUTSCHE BANK AG FRN 19/05-2020/2031	EUR	1.800.000	745,315	105,000	14.086.509	-	-	-	0
DOUGR 6 1/4 07/15/22	EUR	1.418.000	745,315	84,885	8.971.141	1.200.000	747,250	100,574	9.018.486
DOUGR 8 3/4 07/15/23	EUR	1.060.000	745,315	50,506	3.990.173	300.000	747,250	73,700	1.652.181
EDP SA FRN 20/07-2020/2080	EUR	1.900.000	745,315	93,895	13.296.395	-	-	-	0
EDP SA FRN 30/04-2019/2079	EUR	1.700.000	745,315	106,584	13.504.542	2.100.000	747,250	112,029	17.579.925
ELISGP 1 3/4 04/11/24	EUR	500.000	745,315	96,489	3.595.746	-	-	-	0
ENEL SPA FRN 24/11-2018/2078	EUR	316.000	745,315	100,389	2.364.364	1.266.000	747,250	104,209	9.858.339
ETHIAS 5 01/14/26	EUR	-	-	-	0	2.200.000	747,250	117,653	19.341.645
HEIMSTADEN BOSTA FRN PERP/CALL	EUR	900.000	745,315	95,658	6.416.587	1.100.000	747,250	100,670	8.274.845
INTESA SANPAOLO SPA FRN PERP/CALL EUR 10/29/49	EUR	1.200.000	745,315	102,078	9.129.629	1.400.000	747,250	109,745	11.480.925
ISPIM 6 5/8 09/13/23	EUR	1.779.000	745,315	113,879	15.099.380	1.979.000	747,250	119,556	17.679.970
Independent Oil Plc 19/24 FRN EUR FLOOR C	EUR	1.000.000	745,315	81,500	6.074.317	1.000.000	747,250	100,000	7.472.500
LANXESS FRN 06/12-2016/2076	EUR	1.482.000	745,315	104,351	11.526.176	1.832.000	747,250	109,791	15.029.951
LKQ 4 1/8 04/01/28	EUR	400.000	745,315	104,630	3.119.282	400.000	747,250	111,618	3.336.256
MONTE DEI PASCHI 18/01-2018/2028	EUR	2.232.000	745,315	89,777	14.934.728	2.532.000	747,250	78,759	14.901.554
NATL. WESTMINSTER BANK FRN PERP/CALL	EUR	1.500.000	745,315	89,386	9.993.121	1.600.000	747,250	99,581	11.905.853
Norwegian Air ASA 15/22 7,25% EUR STEP C	EUR	900.000	745,315	52,417	3.516.024	-	-	-	0
Norwegian Air Sh ASA 20/PERP 0% EUR CONV	EUR	1.078.248	745,315	0,000	0	-	-	-	0
Norwegian Air Shut ASA 15/21 7,25% EUR C	EUR	-	-	-	0	1.700.000	747,250	96,500	12.258.636
OBRAS 5 1/2 03/15/23	EUR	1.125.000	745,315	54,201	4.544.657	1.325.000	747,250	69,642	6.895.344
PBBGR 4.6 02/22/27	EUR	1.700.000	745,315	97,193	12.314.738	1.800.000	747,250	110,555	14.870.198
RX 3 1/2 10/15/24	EUR	550.000	745,315	101,890	4.176.705	650.000	747,250	102,241	4.965.966
SAMHALLSBYGG FRN PERP/CALL	EUR	1.175.000	745,315	101,069	8.851.099	1.375.000	747,250	107,009	10.994.797
SL Bidco B.V 18/23 FRN EUR FLOOR C	EUR	-	-	-	0	1.700.000	747,250	103,325	13.125.633
SOCIETE GENERALE FRN PERPETUAL/CALL	EUR	900.000	745,315	99,506	6.674.726	1.000.000	747,250	106,918	7.989.460
SOFTBK 5 04/15/28	EUR	-	-	-	0	601.000	747,250	110,726	4.972.667
SRLEV NV FRN 15/4-11/2041	EUR	2.765.000	745,315	104,176	21.468.635	2.865.000	747,250	110,400	23.635.283
TELEFO 3 7/8 PERP	EUR	800.000	745,315	100,303	5.980.574	1.000.000	747,250	109,050	8.148.760
TELEFONICA EUROP FRN PERP/CALL	EUR	7.000.000	745,315	99,018	51.350.550	9.600.000	747,250	105,707	75.721.719
TITIM 3 5/8 01/19/24	EUR	136.000	745,315	104,311	1.057.330	136.000	747,250	110,247	1.120.395
Tulip Oil Netherla 17/22 FRN EUR FLOOR C	EUR	1.400.000	745,315	88,667	9.251.844	1.400.000	747,250	105,637	11.051.263
UNICREDIT SPA 31/12-2019/2049	EUR	-	-	-	0	1.850.000	747,250	117,196	16.201.330
UNICREDIT SPA FRN 03/05-2015/2025	EUR	-	-	-	0	1.200.000	747,250	100,473	9.009.389
UNICREDIT SPA FRN 20/02-2019/2029	EUR	1.700.000	745,315	103,607	13.127.375	-	-	-	0
USIMIT 3 7/8 03/01/28	EUR	2.431.000	745,315	99,208	17.975.070	2.731.000	747,250	104,795	21.385.873
VMED 4 1/2 01/15/25	EUR	-	-	-	0	1.168.000	747,250	102,902	8.981.156
VOD 3.1 01/03/79	EUR	3.750.000	745,315	100,331	28.041.819	3.600.000	747,250	105,330	28.334.910
VOLKSBANK WIEN AG FRN PERP/CAL	EUR	1.200.000	745,315	94,597	8.460.512	1.400.000	747,250	110,092	11.517.302
ZFFNGR 2 1/2 10/23/27	EUR	1.400.000	745,315	91,735	9.572.029	-	-	-	0
<b>Ialt i EUR</b>					<b>1.444.202.658</b>				<b>1.722.560.044</b>
Ice Group Scandinav AS 19/23 FRN FLOOR C	NOK	-	-	-	0	9.500.000	75,757	99,542	7.163.935
NRC Group ASA 19/24 FRN FLOOR C	NOK	2.250.000	68,788	101,833	1.576.098	2.250.000	75,757	102,094	1.740.222
<b>Ialt i NOK</b>					<b>1.576.098</b>				<b>8.904.157</b>
BASELOAD CAPITAL FRN 22/03-2019/2023	SEK	14.000.000	71,227	92,000	9.174.010	14.000.000	71,114	100,500	10.005.714
FNG NORDIC FRN 25/07-2019/2024	SEK	-	-	-	0	10.000.000	71,114	101,940	7.249.343
HEIMSTADEN FRN PERP/CALL	SEK	8.750.000	71,227	97,231	6.059.770	15.000.000	71,114	102,878	10.974.071
MIDSUMMER AB FRN 25/04-2019/2023	SEK	4.000.000	71,227	40,959	1.166.951	-	-	-	0
<b>Ialt i SEK</b>					<b>16.400.731</b>				<b>28.229.128</b>
10,75 FOUR FINANCE SA 01/05-2017/2022	USD	-	-	-	0	1.100.000	665,700	90,198	6.604.902
5,25 ARDAGH PKG FIN 30/04-2020/2025	USD	500.000	663,595	102,757	3.409.441	-	-	-	0
6,25 CREDIT SUISSE GROUP AG PERP/CALL	USD	1.320.000	663,595	104,593	9.161.765	1.520.000	665,700	109,107	11.040.179
Bayport Managemen Ltd 19/22 11,50% USD C	USD	900.000	663,595	92,215	5.507.400	900.000	665,700	105,993	6.350.376
Nova Austral S.A 17/21 8,25% USD C	USD	3.150.000	663,595	41,500	8.674.846	3.150.000	665,700	52,150	10.935.620
Songa Container AS 18/21 FRN USD FLOOR C	USD	-	-	-	0	1.800.000	665,700	97,725	11.709.996
Songa Container AS 18/23 FRN USD FLOOR C	USD	1.800.000	663,595	75,500	9.018.256	-	-	-	0

*Euro High Yield-Obligationer KL*

Urevideret specifikation af børsnoterede finansielle instrumenter jf. § 40 stk. 2 i Bekendtgørelse om finansielle rapporter for danske UCITS.

Værdipapir	Valuta	30-06-2020				31-12-2019			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Teekay Shuttle Tanke 19/24 FRN USD FLOOR	USD	900.000	663,595	95,571	5.707.865	900.000	665,700	100,125	5.998.789
I alt i USD					41.479.573				52.639.862
I alt i Noterede obligationer fra udenlandske udstedere					1.503.659.060				1.812.333.191
I alt i afdelingen					1.525.531.707				1.863.339.396